

10 August 2026

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub:	Outcome of Board Meeting
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Dear Sir / Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, took note of the proposed transition of Mr. Amit Kumar Sinha (DIN: 09127387) from his role as the “Managing Director and Chief Executive Officer” in order to assume a new role within the Mahindra Group. He will move into this role once a new CEO is appointed at the Company.

A Press Release in this regard is attached herewith which is self-explanatory.

The same is available on the website of Stock Exchange on the link www.nseindia.com and www.bseindia.com and on the website of the Company <https://www.mahindralifespaces.com/investor-center/shareholder-and-services/material-disclosure-intimation/>.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited****Bijal Parmar**
Company Secretary & Compliance Officer

Press Release

Mahindra Group Announces Dedicated Strategic Focus on Holidays and Lifespaces Sector to Accelerate Growth

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Mumbai, August 10, 2026: Over the last 5 years, our Group has seen significant momentum across all its businesses. An important pillar of this growth has been our “Growth Gems”. Several of these businesses have surpassed the 5X growth expectation over this period and are well positioned to achieve further growth.

Our real estate business, Mahindra Lifespaces, has been one of our standout Growth Gems. Since FY20, the residential pre-sales in this business have grown 5X from ~700 Cr to ~3500 Cr. In the last 3 years alone, the business has grown its gross development value (GDV) from 8K Cr to 50K Cr, which sets it up to achieve 14X pre-sales growth in this decade. The Industrial segment of the business has also delivered strong performance during this period. Overall, the business has progressed from losses to profits of ~300 Cr in the previous financial year.

During the same period, our Hospitality business, Mahindra Holidays, has also made significant progress. With over 3 lakh vacation ownership members, the business is a leader in this space and has added over 1700 rooms. The business is expanding from vacation ownership into leisure hospitality, with the aspiration of becoming India’s leading hospitality player. We recently launched Mahindra Signature Resorts, which is our entry into luxury hospitality.

Dr. Anish Shah, Group CEO & MD, Mahindra Group, said, *"Both Holidays and Lifespaces businesses have tremendous potential. As we move into the next phase of growth, we have been evaluating how to harness the synergies between them to further strengthen the growth trajectory. In this context, we are pleased to announce a dedicated strategic focus on Holidays and Lifespaces sectors aimed at accelerating growth and realising operational synergies across these identified Growth Gems."*

Amit Sinha, the current MD & CEO of MLDL will be appointed as CEO-Holidays and Lifespaces Sector, from a future date to be determined. He will move into this role once a new CEO is appointed at Mahindra Lifespaces. The leadership and reporting arrangements for the relevant businesses will be aligned as part of the implementation of the new sector structure.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. (‘Mahindra Lifespaces’) brings the Mahindra Group’s philosophy of ‘Rise’ to India’s real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company’s development footprint spans 55.50 million sq. ft. (saleable area) of completed, ongoing and

forthcoming residential projects across seven Indian cities; and over 5500 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

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As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

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