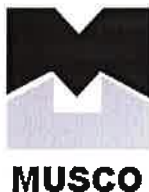


Mahindra Ugin Steel Co. Ltd.



Regd. Office : 74, Ganesh Apartment,
7th Floor, Opp. Sitladevi Temple,
Lady Jamshedji Road, Mahim,
Mumbai – 400 016.
Tel: 022 – 2444 4287. **Telefax:** 022 – 2445 8196
Website : www.muscoindia.com

31st March, 2014

FAX NO. : 22723121/22722039 /22722041
Email: corp.relations@bseindia.com

BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 504823

FAX NO. : 26598237/26598238
Email: cmlist@nse.co.in

National Stock Exchange of India Ltd.,
Corporate Relationship Department,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Code: MAHINDUGIN

Dear Sir,

Sub.: Outcome of Board Meeting –Re-appointment of Managing Director

Ref.: Clause 30 compliance

In accordance with the provisions of clause 30 of the Listing Agreement, we wish to inform you that the Board of Directors has re-appointed Mr. Uday Gupta as the Managing Director of the Company with effect from 5th May, 2014, for a period of 1(one) year, subject to necessary approvals, as may be required.

This is for your information please.

Thanking you,

Yours faithfully,

For Mahindra Ugin Steel Co. Ltd.


Ajay Kadhao
Company Secretary &
Compliance Officer