

22/08/2016

To

Mr. Dhaneshwari Chenani
Assistant Manager – Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Sir,

This is in reference to your email dated 8.8.2016, wherein you have asked us to give clarification on the Winding-up Petition filed by Mahindra Logistics Ltd in the Hon'ble High Court of Himachal Pradesh.

We would like to inform that we have received summons along- with the copy of the Winding up Petition on 20th August, 2016 evening from the party. We are in the process of analysing the said Petition and allegation therein. At the outset, we deny any and all averments, allegations made in the Winding-up Petition.

It is evident from the above that since the said Petition was received by the Company only on 20th August, 2016 evening, the intimation of the Winding-up Petition to the Stock Exchange as required under Listing Regulations, 2015 could not have been made earlier.

However, since the matter involves commercial transactions done in normal course of business, we will be evaluating the facts and submitting appropriate reply before the Hon'ble High Court of Himachal Pradesh and take all necessary actions to safeguard the interest and benefit of our Shareholders.

Thanking You,

Yours Faithfully


Kalyan Ghosh
Compliance Officer

