

13th January, 2015

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Tel. No. 2659 8235/2659 8346

Fax No: 26598237/26598238/26598347/26598348

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub: Approval of the Scheme of Amalgamation of Mahindra Business & Consulting Services Private Limited (a wholly-owned subsidiary) with the Company and their shareholders and creditors under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956, by public shareholders in accordance with the SEBI Circulars

Ref: Results of Postal Ballot on the Resolution as proposed in the Notice dated 3rd December, 2014

This has reference to our letters dated 22nd October, 2014, 1st December, 2014, 8th December, 2014 and 10th December, 2014 respectively, on the captioned subject.

Mr. S. N. Ananthasubramanian, Scrutinizer submitted his report dated 12th January, 2015 to the Chairman of the Company and the results were declared by the Managing Director of the Company at the Company's Registered Office today i.e. 13th January, 2015.



The summarized results of the Postal Ballot are as under:-

Resolution for Approval of the Scheme of Amalgamation of Mahindra Business & Consulting Services Private Limited (a wholly-owned subsidiary) with the Company and their shareholders and creditors under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956, by public shareholders in accordance with the SEBI Circulars.	
(1)	(2)
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	277
• No. of valid Postal Ballot Forms in favour of the Resolution	271
• % to total valid postal ballot forms	97.83%
• No. of valid postal ballot forms against the Resolution	6
• % to total valid postal ballot forms	2.17%
Total Number of Equity Shareholders who have cast their valid votes on E-voting platform	284
• No. of Equity Shareholders who voted on E-voting platform in favour of the Resolution	283
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	99.65%
• No. of Equity Shareholders who voted on E-voting platform against the Resolution	1
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	0.35%
Total Number of valid votes (including E-votes)	16,20,07,561
Valid votes in favour of the Resolution (including E-votes)	16,20,06,366
% to total valid votes cast (including E-votes)	100.00%
Valid votes against the Resolution	1,195
% to total valid votes cast (including E-votes cast)	0.00%



Accordingly, the above Resolution has been passed by the Public Shareholders by overwhelming majority.

Please find enclosed herewith the Scrutinizer's Report dated 12th January, 2015 for uploading on your website.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

