Mahindra LIFESPACES

Mahindra Lifespace
Developers Ltd.
Mahindra Towers, 5th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018,
India

Tel: +91 22 67478600 / 8601
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www.mahindralifespaces.com

18th March, 2013

Bombay Stock Exchange Limited
Corporate Services,
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Dalal Street,
Mumbai – 400 001

Fax : 22723719/2037
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National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

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Subject : Corporate Announcement - Investment by FIIs in the shares of Mahindra Lifespace Developers Limited

Mahindra Lifespace Developers Ltd. vide shareholder's resolution dated 10th August 2005 has approved the overall limit for FIIs holding in the share capital of the Company upto 30% of the paid-up equity capital of the Company. The Reserve Bank of India has notified on September 20, 2005 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares of Mahindra Lifespace Developers Ltd through primary markets and stock exchanges in India upto 30% of its paid up equity capital.

RBI has informed the Company vide its letter dated September 20, 2005 and December 07, 2006 that RBI will be monitoring the FII investments under PIS at sectoral cap/statutory ceiling as applicable and not at the intermediate ceiling fixed by the Company.

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In view of the above, we have to inform you that as per the latest download of beneficiary positions made available to the Company by the Depositories (NSDL & CDSL), as of Friday, 15th March, 2013 and as confirmed by the Registrars & Share Transfer Agents of the Company, the holdings of FIIs in the Company has reached 28.11% of the paid-up equity capital.

The purpose of this communication is to inform all concerned the status of FIIs holdings in the Company vis-à-vis the limits notified as above, of which due note may please be taken.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited,**

Suhas Kulkarni
VP-Legal & Company Secretary

CC : 1. **Reserve Bank of India**
Foreign Exchange Department
Central Office, Central Office Building
Mumbai – 400 001

2. **National Securities Depository Limited**
Trade World, A Wing,
Kamala Mills Compound,
Lower Parel, Mumbai – 400013

3. **Central Depository Services (India) Limited**
P J Towers, Dalal Street,
Mumbai – 400 001