

20 December 2012

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai: 400 051

Attention: Hari

Fax: + 9122 2659 8237/38/8120

Dear Sir,

Re: Foreign Ownership Limit in Mahindra Lifespace Developer (INE813A01018)

We are the Investment Manager of Amansa Holdings Private Limited (FII sub account no. 20120213).

We wish to inform you that as at 20 December 2012, Amansa Holdings Private Limited has crossed the 5% of the paid-up capital of Mahindra Lifespace Developer (INE813A01018).

Please do not hesitate to contact myself at +65 6327 8120 if you need further clarifications.

Thank you.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Lee Foo Kheong'.

Lee Foo Kheong

Chief Operating Officer

Amansa Capital Pte. Ltd.

As Investment Manager of Amansa Holdings Private Limited

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Mahindra Lifespace Developers Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Amansa Holdings Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	0	0	0
b) Voting rights (VR) otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c)	0	0%	0%

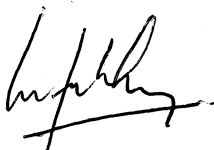
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	2,434,599	5.96%	5.96%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
Total (a+b+c)	2,434,599	5.96%	5.96%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	2,434,599	5.96%	5.96%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c)	2,434,599	5.96%	5.96%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	20 December 2012		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	INR 408,351,500 (40,835,150 Shares at INR 10 each)
9. Equity share capital/ total voting capital of the TC after the said acquisition	INR 408,351,500 (40,835,150 Shares at INR 10 each)
10. Total diluted share/voting capital of the TC after the said acquisition	INR 408,351,500 (40,835,150 Shares at INR 10 each)

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Lee Foo Kheong, Chief Operating Officer, Amansa Capital Pte. Ltd.
as Investment Manager of Amansa Holdings Private Limited

Place: Singapore

Date: 20 December 2012