

REF: NS:SEC:
8th October, 2013

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations") - Mahindra Forgings Limited

This is further to our letter dated 18th June, 2013 on the captioned subject. We wish to inform that pursuant to Share Purchase Agreement dated 15th June, 2013 with Participaciones Internacionales Autometal DOS, S.L., CIE Automotive S.A. and Autometal S.A., the Company has sold 4,85,29,500 equity shares of Rs.10 each of Mahindra Forgings Limited.

The disclosure as required under Regulation 29(2) of the Regulations in respect of the transaction is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


 NARAYAN SHANKAR
COMPANY SECRETARY

 Encl: a/a

F:\DLOBACKUP\Drive\PAYAL\Reg. 13 - insider - ESOP Filings\Project Moon - closing filings\Forgings\Letter Form 29(2)- sept-13.docx

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mahindra Forgings Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahindra & Mahindra Limited (M&M) #		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	I) BSE Limited and II) National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights	4,88,25,609	52.92	52.92
	b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	4,88,25,609	52.92	52.92
	Details of acquisition/sale			
	a) Shares carrying voting rights -acquired/sold	4,85,29,500	52.60	52.60
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
	Total (a+b+c)	4,85,29,500	52.60	52.60



After the acquisition/ sale, holding of:			
a)	Shares carrying voting rights	2,96,109	0.32
b)	VRs otherwise than by shares	Nil	Nil
c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition.	Nil	Nil
Total (a+b+c)		2,96,109	0.32
6.	Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The shares are sold, pursuant to a Share Purchase Agreement dated 15 th June, 2013, entered into by the Company with Participaciones Internacionales Autometal DOS, S.L, CIE Automotive S.A. and Autometal S.A.	
7.	Date of ~~acquisition~~ / sale of shares / VR or ~~date of receipt of intimation of allotment of shares,~~ whichever is applicable	4 th October, 2013 and 8 th October, 2013	
8.	Equity share capital /total voting capital of the TC before the said ~~acquisition~~ / sale	9,22,60,449 shares of Rs. 10 each	
9.	Equity share capital/total voting capital of the TC after the said ~~acquisition~~ / sale	9,22,60,449 shares of Rs. 10 each	
10.	Total diluted share/voting capital of the TC after the said ~~acquisition~~ /sale.	9,22,60,449 shares of Rs. 10 each	

(*) Diluted share/voting capital does not include ESOPs granted.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Purchaser is Participaciones Internacionales Autometal DOS, S.L, and Seller is Mahindra & Mahindra Limited. Purchaser is not acting in Concert with the Seller.

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Place: Mumbai
Date: 8th October, 2013

