

4th October, 2013

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations") - acquisition of shares of Mahindra Forgings Limited

This is further to the format of disclosure t dated 18th June, 2013 filed by us on the captioned subject. We wish to inform that pursuant to Share Purchase Agreement dated 15th June, 2013 entered into by us with Mahindra & Mahindra Limited, CIE Automotive S.A. and Autometal S.A., we have purchased from Mahindra & Mahindra Limited 4,85,29,500 equity shares of Rs.10 each of **Mahindra Forgings Limited.**

The disclosure in the format as required under Regulation 29(1) of the Regulations in respect of the transaction is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For PARTICIPACIONES INTERNACIONALES AUTOMETAL DOS, S.L.

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Mahindra Forgings Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Participaciones Internacionales Autometal Dos, S.L., along with Autometal S.A., and CIE Automotive S.A., as persons acting in concert		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	I) BSE Limited and II) National Stock Exchange of India Limited		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/ ~~disposal~~ under consideration, holding of:			
	a) Shares carrying voting rights	Nil	Nil	Nil
	b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	Nil	Nil	Nil
	Details of acquisition			
	a) Shares carrying voting rights acquired	48,529,500	52.60	52.60
	b) VRs acquired otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	48,529,500	52.60	52.60

After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	48,529,500	52.60
b)	VRs otherwise than by shares	Nil	Nil
c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil
Total (a+b+c)		48,529,500	52.60
6.	Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market purchase	
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	4 th October, 2013	
8.	Equity share capital /total voting capital of the TC before the said acquisition	92,260,449 shares of Rs. 10 each	
9.	Equity share capital/total voting capital of the TC after the said acquisition	92,260,449 shares of Rs. 10 each	
10.	Total diluted share/voting capital of the TC after the said acquisition.	92,260,449 shares of Rs. 10 each	

(*) Diluted share/ voting capital does not include ESOPs granted.

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the acquirer/ Authorised Signatory



JOSE RAMON BERECHBAR

For Participaciones Internacionales Autometal Dos, S.L.

Place: Mumbai

Date: 4th October, 2013