

SEC/2025/28

27th February, 2025

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub.: Order imposing penalty under CGST/TSGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act)

Ref.: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

It is to inform you that the Company is in receipt of Order in Original No. 61/2025 dated 24th February, 2025 passed by the Joint Commissioner, Office of the Commissioner of Central Tax, Central Excise & Service Tax, Medchal Commissionerate, Hyderabad, inter-alia levying an aggregate penalty of INR 48,23,994/- under Section 73, Section 74 and Section 122(2) of CGST/TSGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in Annexure A.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer,
and Head- Legal
Membership No. F13037
Encl.: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

S. No.	Particulars	Details
(a)	Name of the Authority	Joint Commissioner, Office of the Commissioner of Central Tax, Central Excise & Service Tax, Medchal Commissionerate, Hyderabad
(b)	nature and details of the action(s) taken, initiated or order passed	The Order in Original No. 61/2025 dated 24 th February, 2025 is passed under Section 73(9), Section 74(9) and Section 122(2) of CGST/TSGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act) for the Financial year 2020-21 to 2022-2023.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 th February 2025
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	The aggregate demand is INR 96,59,767/- which includes the basic liability of INR 14,17,276/-, interest of INR 34,18,497/- and penalty of INR 48,23,994/-. The same is levied under Section 73(9), Section 74(9) and Section 122(2) of CGST/TSGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act).
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The same neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	An intimation regarding said order was received by the Concerned Officer through email on 26 th February, 2025 at 4.11 p.m. and was forwarded to the Authorized Officers of the Company today i.e 27 th February, 2025. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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