Mahindra CIE

Mahindra CIE Automotive Limited
Mahindra Towers, P.K. Kurne Chowk,
Worli, Mumbai 400 018, India
Tel: +91 22 24931449
Fax: +91 22 24915890
www.mahindracie.com
mcie.investors@cie-india.com

SEC/2021/010

5th February, 2021

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 532756**	**National Stock Exchange of India Limited** Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Scrip Code: MAHINDCIE**

Sub: Annual Disclosure - Confirmation of Non-Applicability of Large Corporate entity criteria for the year ended on 31st December, 2020

Dear Sir / Madam,

Pursuant to SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 regarding funds raising by way of issuance of Debt Securities by Large Corporate and for disclosures and compliances thereof by such Large Corporate (LC) entities, we hereby confirm that our Company, "Mahindra CIE Automotive Limited" does not fall under the Large Corporate criteria as per framework and applicability provided in the aforesaid circular,

Details thereof are provided in enclosed **Annexure.**

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited

K Jayaprakash
Chief Financial Officer

For Mahindra CIE Automotive Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No: A29614

Encl: As above

MAHINDRA CIE AUTOMOTIVE LTD. MUMBAI

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Annexure

Sr. No	Particulars	Submission
1	Specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Equity Shares listed on BSE Limited and National Stock Exchange of India Limited.
2	Outstanding long-term borrowing of Rs 100 crores or above as on 31st December, 2020, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies)	Nil
3	Credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.	**Commercial Papers** [ICRA] A1+ (pronounced as ICRA A one plus) **Line of Credit - Long term rating** [ICRA] AA- (pronounced as ICRA double A minus) with Stable outlook **Line of Credit - Short term rating** [ICRA] A1+ (pronounced as ICRA A one plus)

For Mahindra CIE Automotive Limited

K Jayaprakash
Chief Financial Officer

For Mahindra CIE Automotive Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No: A 29614

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