

MAHINDRA CIE AUTOMOTIVE LIMITED (formerly known as MAHINDRA FORGINGS LIMITED)

Regd. Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

CIN: L27100MH1999PLC121289

Tel: +91 2135 663300 Fax: +91 2135 663407

Website: www.mahindra-cie.com E-mail: mcie.investors@mahindra.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED Mar 31, 2015

Rs. in Lakhs

Sr. No.	Part-I Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Mar-15	Dec-14	Mar-14	Mar-15	Mar-14	Mar-15	Mar-14
		Audited *	Un Audited	Un Audited	Audited	Audited	Audited	Audited
1	Income from operation							
	(a) Net sales (Net of Excise duty)	37,921.97	34,570.70	8,887.42	1,49,916.70	35,121.95	5,27,202.34	2,46,491.32
	(b) Other operating income	3,479.27	3,256.94	934.19	14,337.57	3,531.58	29,787.55	12,586.51
	Total Income from operation (net)	41,401.24	37,827.64	9,821.61	1,64,254.27	38,653.53	5,56,989.89	2,59,077.83
2	Expenses							
	(a) Cost of material consumed	21,682.28	20,806.68	5,044.28	90,202.99	20,027.71	2,54,183.02	1,08,020.29
	(b) Change of inventories of finished goods and work-in progress	792.08	(462.52)	(7.73)	(32.61)	291.01	1,897.99	(1,544.68)
	(c) Employee benefit expenses	4,713.72	4,708.70	893.39	18,844.67	3,451.24	1,18,618.60	72,977.12
	(d) Depreciation and amortisation expenses	1,660.26	1,626.23	708.54	6,887.03	2,829.49	23,750.65	11,999.18
	(e) Other Expenses	11,660.43	9,981.18	2,142.67	41,914.96	9,650.45	1,38,265.20	68,758.40
	Total expenses	40,508.77	36,660.27	8,781.15	1,57,817.04	36,249.90	5,36,715.46	2,60,210.31
3	Profit (loss) from operation before other income finance cost and exceptional items (1 - 2)	892.47	1,167.37	1,040.46	6,437.23	2,403.63	20,274.43	(1,132.48)
4	Other Income	268.99	963.34	66.02	1,993.35	645.20	4,291.56	1,276.53
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	1,161.46	2,130.71	1,106.48	8,430.58	3,048.83	24,565.99	144.05
6	Finance cost	289.65	352.97	206.57	1,403.71	372.67	11,965.04	6,282.35
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	871.81	1,777.74	899.91	7,026.87	2,676.16	12,600.95	(6,138.30)
8	Exceptional items	-	-	-	-	-	22,609.81	831.86
9	Profit/(Loss) from ordinary activities before tax (7-8)	871.81	1,777.74	899.91	7,026.87	2,676.16	(10,008.86)	(6,970.16)
10	Current Tax	1,094.12	71.11	175.89	1,361.84	531.43	1,988.48	615.59
	(Less): Mat Credit entitlement	(1,157.76)	-	(175.89)	(1,157.76)	(531.43)	(677.60)	(531.43)
14	previous accounting year				1,98,555.30	83,917.24	1,75,259.05	56,369.69
15	Earning per share (after extraordinary items) (of Rs 10 /- each) (Not annualised)							
	(a) Basic (Refer Note)	0.99	0.41	0.70	2.41	1.95	(2.42)	(8.88)
	(b) Diluted (Refer Note)	0.99	0.41	0.70	2.41	1.95	(2.42)	(8.87)



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED Mar 31, 2015

Part II

	Particulars	Quarter ended			Year ended	
		Mar-15	Dec-14	Mar-14	Mar-15	Mar-14
A	Particulars of shareholding					
1	Public Shareholding					
	-Number of shares	8,59,37,318	2,01,29,884	1,89,16,279	8,59,37,318	1,89,16,279
	-Percentage of shareholding	26.61%	21.54%	20.51%	26.61%	20.51%
2	Promoters and Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	23,70,38,944	7,33,27,802	7,33,27,802	23,70,38,944	7,33,27,802
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company) (Refer Note)	73.39%	78.46%	79.49%	73.39%	79.49%

Particulars	Quarter ended Mar-15
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	12
Remaining unsolved at the end of quarter	Nil



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED Mar 31, 2015

Statement of Assets and Liabilities

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Mar 31, 2015	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	32,297.63	9,234.05	32,297.63	9,234.05
	(b) Reserve and surplus	1,98,555.29	83,917.25	1,57,904.91	56,369.69
	Sub- total- Shareholders' funds	2,30,852.92	93,151.30	1,90,202.54	65,603.74
2	Share application money pending for allotment				
2	Non- current liabilities				
	(a) Long term borrowings	2,231.04	1,460.94	1,42,292.04	31,575.55
	(b) Deferred tax liabilities (Net)	1,749.17	545.89	3,331.07	556.91
	(c) Other long term liabilities	2,877.08	89.98	827.56	304.60
	(d) Long term provisions			21,991.57	18,590.97
3	Current liabilities				
	(a) Short-term borrowings	1,218.41	5,920.79	9,537.87	36,421.89
	(b) Trade payables	21,534.65	8,104.29	1,04,768.49	27,201.28
	(c) Other current liabilities	12,306.82	1,465.85	21,830.20	20,090.71
	(d) Short-term provisions	753.66	229.80	3,609.91	1,315.86
	Sub-total -Current liabilities	35,813.55	15,720.73	1,39,746.47	85,029.74
	TOTAL - EQUITY AND LIABILITIES	2,73,523.76	1,10,968.84	4,98,391.25	2,01,661.51
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	61,109.41	18,533.24	3,25,009.39	124,041.72
	(b) Non Current investments	1,52,804.64	75,527.86	767.95	218.17
	(c) Deferred Tax assets (net)	-	-	13,073.08	6554.61
	(d) Long - term loans and advances	10,305.03	934.30	21,213.74	935.09
	(e) Other Non Current Assets	-	-	259.34	-
	Sub total Non Current Assets	2,24,219.08	94,995.40	3,60,323.50	1,31,749.59
2	Current Assets				
	(a) Current Investments	4,933.18	5,565.11	4933.18	5565.11
	(b) Inventories	15,247.89	4,435.27	68,496.22	36,825.31
	(c) Trade Receivables	23,068.69	4,931.85	42,251.22	16,094.14
	(d) Cash & Cash Equivalents	1,777.01	605.22	8,927.23	43,594.8
	(e) Short term loans and advances	3,811.71	426.57	61,59.04	7,058.46
	(f) Other Current Assets	466.19	9.42	7,300.86	9.42
	Sub total Current Assets	49,304.68	15,973.44	1,38,067.75	69,911.92
	Total Assets	2,73,523.76	1,10,968.84	4,98,391.25	2,01,661.51



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED Mar 31, 2015

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Sr. No	Particulars	Year Ended	
		31-Mar-15	31-Mar-14
		Audited	Audited
1	Segment Revenue		
	a) Indian	1,94,560.99	40,891.35
	b) Overseas	3,79,997.79	2,20,424.30
	Total	5,74,558.78	2,61,315.65
	Less: Inter Segment Revenue	17,568.89	2,237.82
	Net Sales / Income from Operations	5,56,989.89	2,59,077.83
2	Segment Profit/(Loss) before tax and interest from		
	a) Indian	8,310.77	536.00
	b) Overseas	1,340.09	(1,484.69)
	Total	9,650.86	(948.69)
	Less:		
	(i) Un-allocable expenditure		6,066.56
	(i) Un-allocable income	580.04	-
	Total Profit Before Tax	10,230.90	(7,015.25)
3	Capital Employed		
	(Segment Assets- Segment Liabilities)		
	a) Indian	2,37,431.33	11,472.80
	b) Overseas	17,475.87	41,764.52
	Total	2,54,907.20	53,237.32

Page 4 of 6

