Mahindra CIE

Mahindra CIE Automotive Ltd
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November 28, 2017

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 532756**	**National Stock Exchange of India Limited** Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **NSE Scrip Code: MAHINDCIE**

Dear Sir/Madam,

The Company's attention has been drawn to third party statements attributing interest of the Company in acquiring entities in Korea.

In this context we wish to draw your attention to Company's stated strategy and according to this strategy the Company continues to evaluate all growth options, organic, and from time to time, otherwise.

We further draw your attention to the latest investors transcript submitted to Stock Exchanges on 27th October, 2017. The said transcript also reiterate the Company's strategy and approach outlined above.

Further to the above, we wish to respond to your specific queries as follows:

a) **Whether such event/negotiations/article stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order and the material impact of this article on the Company.**

There are no negotiations or agreements in relation to the matters, as suggested in the news article, which is presently required to be disclosed to the stock exchanges. The Company is in compliance with its disclosure obligations under regulation 30 of the SEBI (LODR) Regulations, 2015, both in letter and in spirit. The Company does not see any material impact of the news article on the Company.

b) **Whether company are aware of any information that has not been announced to the Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

The company is not aware of any information that has not been announced to the stock exchanges, which could explain the trading movements in the company's shares.

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As in the past, consistent with the highest standards of Corporate Governance, the Company will promptly inform to the stock exchanges and the members of the public should something merit their attention.

Thanking you,

Yours faithfully,
For Mahindra CIE Automotive Limited

K. Jayaprakash
Chief Financial Officer

MAHINDRA CIE AUTOMOTIVE LTD. WORLI, MUMBAI 400 018