Mahindra CIE

Mahindra CIE Automotive Ltd
Mahindra Towers, 1st Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018, India
Tel: +91 22 24901441
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www.mahindracie.com
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4th October, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 532756**	**National Stock Exchange of India Limited** Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Scrip Code: MAHINDCIE**

Dear Sir,

Sub: News Clarification Mahindra CIE Automotive Limited

The Company's attention has been drawn to third party statements attributing interest of the Company in acquiring another listed entity's assets.

In this context we wish to draw your attention to Company's stated strategy in the Company's presentations to Investors, posted on its web site and submitted to Stock Exchanges and published in the Annual Report of the Company.

The Company continues to evaluate all growth options, organic, and from time to time, otherwise.

We wish to respond to your specific queries as follows:

a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

There are no negotiations or agreements, as suggested in the news article, which is presently required to be disclosed to the stock exchanges. The company is in compliance with its disclosure obligations under regulation 30 of the SEBI (LODR) Regulations, 2015, both in letter and in spirit.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

The company is not aware of any information that has not been announced to the stock exchanges, which could explain the trading movements in the company's shares.

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We reiterate that consistent with the highest standards of corporate governance, the company will promptly inform to the stock exchanges and the members of the public, should any developments merit their attention.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited

Krishnan Shankar
Company Secretary & Head – Legal

MAHINDRA CIE AUTOMOTIVE LTD. MUMBAI