

REF: SEC: NS
7th April, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Audit Committee
Mahindra CIE Automotive Limited
Suite F9D, Grand Hyatt Plaza (Lobby Level)
Off Western Express Highway,
Santacruz (E) Mumbai 400055

**Sub: Declaration under Regulation 31(4) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We, Mahindra and Mahindra Limited, the Promoters of Mahindra CIE Automotive Limited, declare that we as Promoters along with Persons Acting in Concert have not made any encumbrance, directly or indirectly, during the Financial Year 2022-2023 in respect of the shares of Mahindra CIE Automotive Limited held by us.

Thanking you,

Yours faithfully,
For Mahindra and Mahindra Limited



Narayan Shankar
Company Secretary