

To,

1. BSE Limited

Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Email: corp.relations@bseindia.com

Kind Attn: The General Manager (CRD)

2. National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Email: takeover@nse.co.in

Kind Attn: The Manager, Listing Department

3. Mahindra CIE Automotive Limited

Mahindra Towers, 1st Floor, Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk, Worli, Mumbai – 400 018

Kind attention : all members of the Audit Committee

Email to: dmungale@gmail.com; manoj.maheshwari@mipl.org; roxanameda@hotmail.com;
alan@advisorsplus.es CC: mcie.investors@cie-india.com

Date: 8th April, 2020

Sub: Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Regulations”)

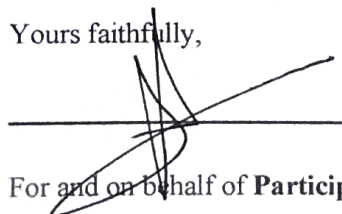
Dear Sir/Madam,

We, Participaciones Internacionales Autometal DOS, S.L. (PIA2), being one of the promoter of Mahindra CIE Automotive Limited (MCIE), hereby confirms that, PIA2 along-with persons acting in concert has not, directly or indirectly, encumbered any shares of Mahindra CIE Automotive Limited held by it during the financial year starting from 1st April, 2019 and ending on 31st March, 2020.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



For and on behalf of **Participaciones Internacionales Autometal DOS, S.L.**