



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445. INDIA

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

Date: 29th September, 2022

To,

The Manager-Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai-400051, Maharashtra.

Scrip Code: MAHICKRA

Respected Sir/Madam,

Sub: Voting results and Scrutinizers Report

This is to bring to your notice that the 05th Annual General Meeting was held on September 28, 2022 and the businesses mentioned in the Notice dated September 02, 2022 were transacted.

In this regard, please find enclosed following documents:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. Report of Scrutinizer dated September 29, 2022, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and record.

Thanking You

Yours Sincerely,

For Mahickra Chemicals Limited

ASHISHKUMAR
CHAMPAKLAL
GANDHI

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2.5.4.20=805c9b9a7d6087ec39ade4ba7d4a5ac2b2258b9d
9511123532770bba61, postalCode=380061, st=Gujarat,
serialNumber=70868bc778f5b20eda85d0728134ee9b5d517
a2393919a07c3e41904ac5c05, cn=ASHISHKUMAR
CHAMPAKLAL GANDHI
Date: 2022.09.29 18:52:09 +05'30'

Mr. Ashishkumar Champaklal Gandhi

Whole Time Director

DIN: 02142344



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CIN : L24304GJ2017PLC099781

05th Annual General Meeting held on 28th September, 2022

Declaration of Results of E-voting and Ballot

As per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Company has provided the facility for e-voting to the shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 05th Annual General Meeting (AGM). The E-voting was open from 25th September, 2022 to 27th September, 2022.

The Board of Directors appointed M/s Ashish Sheth & Associates, Practising Chartered Accountants (FRN: 146184W), as the Scrutinizer for e-voting and for the ballot to be conducted at the AGM. The scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours i.e. up to 5:00 P.M. on 27th September, 2022.

General information about company	
Scrip code	MAHICKRA
ISIN	INE961Y01015
Name of the company	MAHICKRA CHEMICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2022
Start time of the meeting	02:00 PM
End time of the meeting	04:30 PM
Scrutinizer Details	
Name of the Scrutinizer	ASHISH SHETH
Firms Name	ASHISH SHETH & ASSOCIATES
Qualification	CA
Membership Number	179662
Date of Board Meeting in which appointed	02-09-2022
Date of Issuance of Report to the company	29-09-2022
AGM Details	
Date of the AGM	28 th September, 2022
Total number of Shareholders on record date	319
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	5
Public	6
No. of Shareholders attended the meeting through video conferencing:	
Promoters and Promoter Group	0
Public	0
No. of Resolution passed in the meeting	8

Resolution No. 1								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Description of Resolution considered			To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2022 along with the reports of Directors and auditors thereon.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 2								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					

Description of Resolution considered			To appoint a Director in place of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public-Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 3								
Resolution Required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Description of Resolution considered			To regularise the appointment of Additional Director, Mrs. Amisha Fenil Shah (DIN: 09411332) by appointing her as Independent Director of the Company.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100

Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 4								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			To Approve the Related Party Transactions under section 188 of the Companies Act, 2013.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL

	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 5								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			Revision in the Remuneration of Managing Director.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 6								
Resolution Required: (Ordinary/Special)			Ordinary					

Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			Revision in the Remuneration of Whole Time Director					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 7								
Resolution Required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			To approve Inter-Corporate Loans, Investments, Guarantee or Security and Acquisition Under Section 186 of the Companies Act, 2013.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding	No. of Votes – in favour	No. of Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled

				shares (3)=[(2)/(1)] * 100	(4)		(6)=[(4)/(2)]* 100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Resolution No. 8								
Resolution Required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			To authorise board to grant loans and advances under section 185 of the companies act, 2013 to entity in whom director/s is/are interested.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4232197	2240040	52.93	2240040	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	4232197	2240040	52.93	2240040	NIL	100.00	NIL
Public- Institutions	E-Voting	884000	150000	16.97	150000	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL

	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	884000	150000	16.97	150000	NIL	100.00	NIL
Public- Non Institutions	E-Voting	3005963	815500	27.13	815500	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	3005963	815500	27.13	815500	NIL	100.00	NIL
Total		8122160	3205540	39.47	3205540	NIL	100.00	NIL

Based on the report of Scrutinizer, eight out of eight resolutions, as set out in the Notice of the 05th Annual General Meeting have been duly approved by the shareholders with requisite majority. Hence, the eight out of eight resolutions set out in the notice of 05th Annual General Meeting of Mahickra Chemicals Limited are declared as approved.

For Mahickra Chemicals Limited

ASHISHKUMAR
CHAMPAKLAL
GANDHI

Digitally signed by ASHISHKUMAR CHAMPAKLAL GANDHI
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serialNumber=7686bdc778f5b20ada85a0728134ee9b5c5
17a2393919a973e419bf4c5b05, cn=ASHISHKUMAR
CHAMPAKLAL GANDHI
Date: 2022.09.29 18:52:45 +05'30'

Mr. Ashishkumar Champaklal Gandhi
Whole Time Director
DIN: 02142344



Ashish Sheth & Associates

Chartered Accountants

Ashish J. Sheth

B.Com, ACA

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)

To,

The Chairman,

05th Annual General Meeting of the Equity Shareholders of **Mahickra Chemicals Limited** held on Wednesday, September 28, 2022 at 02:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad-382445, Gujarat, India.

Dear Sir,

1. We, Ashish Sheth & Associates, Practising Chartered Accountants, were appointed as Scrutinizer by the Board of Directors of Mahickra Chemicals Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 05th Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, September 28, 2022 at 02:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad- 382445, Gujarat, India, submit report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote E-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of 05th Annual General Meeting of the Company is the responsibility of the Management. Our responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by NSDL and the report generated electronically for voting by use of ballots at the meeting.
3. In accordance with the Notice of 05th Annual General Meeting sent to the shareholders the remote e-voting opened at 09:00 A.M. on September 25, 2022 and remained open up to 05:00 P.M. on September 27, 2022.



4. The Equity Shareholders holding shares as on September 20, 2022, were entitled to vote on the resolutions stated in the Notice of 05th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents (RTA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting through NSDL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 05.00 P.M., after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of NSDL and the same are being handed over to the Chairman.
8. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution 01: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2022 along with the reports of Directors and auditors thereon.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) Resolution 02: Ordinary Resolution

To appoint a Director in place of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 2 includes 2240040 shares belonging to the promoter and promoter group who are related parties to Mrs. Komal Miteshkumar Gandhi and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

c) Resolution 03: Special Resolution

To regularise the appointment of Additional Director, Mrs. Amisha Fenil Shah (DIN: 09411332) by appointing her as Independent Director of the Company.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

d) Resolution 04: Ordinary Resolution

To Approve the Related Party Transactions under section 188 of the Companies Act, 2013.



Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 4 includes 2240040 shares belonging to the promoter and promoter group who are related parties for the said transaction and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

e) Resolution 05: Ordinary Resolution

Revision in the Remuneration of Managing Director.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 5 includes 2240040 shares belonging to the promoter and promoter group who are related parties for the said transaction and hence are interested in the said resolution.



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

f) Resolution 06: Ordinary Resolution

Revision in the Remuneration of Whole Time Director.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 6 includes 2240040 shares belonging to the promoter and promoter group who are related parties for the said transaction and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

g) Resolution 07: Special Resolution

To approve Inter-Corporate Loans, Investments, Guarantee or Security and Acquisition Under Section 186 of the Companies Act, 2013.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 7 includes 2240040 shares belonging to the promoter and promoter group who are related parties for the said transaction and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

h) Resolution 08: Special Resolution

To authorise board to grant loans and advances under section 185 of the companies act, 2013 to entity in whom director/s is/are interested.



Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	3205540	100.00%
Voting by ballot	NIL	NIL	NIL
Total	44	3205540	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 8 includes 2240040 shares belonging to the promoter and promoter group who are related parties for the said transaction and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

9. All relevant records of voting will remain in our custody until the Chairman considers, approves and signs the minutes of the 05th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You.

Yours Faithfully,

For Ashish Sheth & Associates
Chartered Accountants
FRN: 146184W

Date: September 29, 2022

Place: Ahmedabad

Ashish Sheth

Proprietor

M. No.: 179662

UDIN: 22179662AWSPMJ3435

