MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.
Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. +91-79-25832692, 48994608, 48975221
info@mahickra.com www.mahickra.com
CIN : L24304GJ2017PLC099781

27 August, 2024

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Sub: Outcome of Board Meeting held on August 27, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. Tuesday August 27, 2024 had inter-alia considered the following:

1. **Appointment of Statutory Auditors:**

   Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013, pursuant to the recommendation of the Audit Committee of the Company, the Board of Directors has approved the appointment of M/s. Piyush J. Shah & Co., Chartered Accountants, Ahmedabad, having Firm Registration Number 121172W as the Statutory Auditors of the Company for a term of five (05) years, subject to the approval of members in the ensuing Annual General Meeting,

   Details with respect to Change in Statutory Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/ 114/2019 dated October 18, 2019 are annexed herewith as **Annexure – A**.

2. **Appointment of Internal Auditors:**

   Pursuant to Section 138 and other applicable provisions, if any, of the Companies Act, 2013, pursuant to the recommendation of the Audit Committee of the Company, the Board of Directors has

approved the appointment of M/s Ashish Sheth & Associates., Chartered Accountants, Ahmedabad, having Firm Registration Number 146184W as the Internal Auditors of the Company for the Financial Year 2024-25.

The brief profile of the Internal Auditors is enclosed as **Annexure - B** to this letter.

3. **Appointment of Secretarial Auditor:**

On the recommendation of Audit Committee, the Board has approved the appointment of Mr. Nayan P. Pitroda, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25, in accordance with the provisions of Section 204 of the Companies Act, 2013 read with rules made thereto.

The brief profile of the Secretarial Auditors is enclosed as **Annexure - C** to this letter.

4. **Convening 07th Annual General Meeting of the Company:**

To convene Annual General Meeting ("**AGM**") of the members of the Company on Saturday, September 21, 2024 at 02.00 P.M. (IST) at the Corporate Office of the Company. The Board of Directors has approved the draft notice of the AGM and matters related thereto. The notice of the said AGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.mahickra.com and on the website of the stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com, in due course.

The Company has fixed Friday, September 13, 2024 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting.

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The meeting was commenced at 06:30 p.m. and concluded at 07:15 p.m.

Kindly take note of the same.

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited
SONA BACHANI
Digitally signed by SONA BACHANI
Date: 2024.08.27 19:32:26 +05'30'
Sona Bachani
Company Secretary

Encl. As Above

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Annexure-A

Brief Profile of the Statutory Auditor of the Company

Particulars	Details
Name of Company	Mahickra Chemicals Limited
Name of the Auditor	M/s Piyush J. Shah & Co.,
Reason for Change viz., Appointment, ~~resignation, removal, death or otherwise~~	Appointment as Statutory Auditor of the Company
Date of Appointment & Term of Appointment;	From the conclusion of 07th Annual General Meeting till the conclusion of 12th Annual General Meeting, subject to the approval of members in the ensuing Annual General Meeting. Term: 05 years
Brief profile (in case of appointment)	M/s. Piyush J. Shah & Co., Chartered Accountants, Ahmedabad, having Firm Registration Number 121172W. The have excellent track record of over 2 decades; They are offering top-level accounting, internal auditing and many more financial services to their esteemed clients. He is a Senior Chartered Accountant established a CA Firm in 2001
Disclosure of relationships between directors (in case of appointment)	Not Applicable

Annexure-B

Brief Profile of the Internal Auditor of the Company

Particulars	Details
Name of Company	Mahickra Chemicals Limited
Name of the Auditor	M/s Ashish Sheth & Associates
Reason for Change viz., Appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Audit Committee has approved the

	Appointment of M/s Ashish Sheth & Associates, Chartered Accountants (Firm Registration No. 146184W), as the Internal Auditor of the Company, for the financial year 2024-25 to conduct Internal Audit of the Company.
Date of Appointment & Term of Appointment;	27th August, 2024 The terms of appointment decided mutually between Internal Auditor and Audit Committee of the Company
Brief profile (in case of appointment)	M/s Ashish Sheth & Associates, Chartered Accountants, Ahmedabad, having Firm Registration Number 146184W. Experienced partner working in the Finance Industry. They are skilled in Industrial Project Finance, MSME Funding, Government Subsidies (State and Central), Business Consulting, Financial Planning, Auditing and Assurance, Income Tax, Tax Planning and Management, International Taxation, International Tax Management, Accounting and Financial Reporting as per IFRS.
Disclosure of relationships between directors (in case of appointment)	Not Applicable

Annexure-C

Brief Profile of the Secretarial Auditor of the Company

Particulars	**Details**
Name of Company	Mahickra Chemicals Limited
Name of the Auditor	Mr. Nayan P. Pitroda
Reason for Change viz., Appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Audit Committee has approved the

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	Appointment of Mr. Nayan P. Pitroda, Practicing Company Secretaries, (Membership No. 58743, COP No. 23912) as Secretarial Auditor of the Company, for the financial year 2024-25 to conduct Secretarial Audit of the Company.
Date of Appointment & Term of Appointment;	27th August, 2024 The terms of appointment decided mutually between Secretarial Auditor and Board of Directors of the Company
Brief profile (in case of appointment)	Mr. Nayan P. Pitroda, Practicing Company Secretary (Membership No. 58743, COP No. 23912) is a peer-reviewed firm having Peer Review Certificate Number 1925/2022 have an experience in the field of Secretarial and other legal work.
Disclosure of relationships between directors (in case of appointment)	Not Applicable

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