



## MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

T : +91-79-25890811, 25832692 E : info@mahakdyechem.com / info@mahickra.com

CIN : U24304GJ2017PLC099781

DATE:11<sup>TH</sup> May ,2020

To,  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
EXCHANGE PLAZA,C-1 ,BLOCK-G  
BANDRA KURLA COMPLEX,BANDRA (E)  
MUMBAI-400051

SYMBOL:MAHICKRA

Dear Sir,

Sub: Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeover)  
Regulations, 2011,

We enclose herewith Regulation 30(1) and 30(2) along with Part B of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as on March 31, 2020.

Kindly take it on your record.

Thanking you.  
Yours faithfully,

For,Mahickra Chemicals Limited

Sign

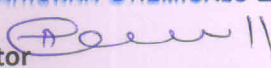
Ashishkumar C. Gandhi

Whole-time Director

DIN:02142344

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                   | Mahickra Chemicals Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------|---------------|------------|--------------------------|--------|-------|-------------------------------|---------|---------|---------------------|--------|--------|-----------------------------|--------|-------|-----------------------------|--------|--------|----------------------------|-------|---------|--------------------------|-------|---------|--------------------------|-------|--------|-----------------------------------|------|--------|-----------------------|-------|---------|--------------------------|-------|---------|-----------------------|-------|--------|--------------------------|------|--------|--|--|--|
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                            | NSE EMERGE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| 3. Particulars of the shareholder(s) :<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br><br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <p align="center">Not Applicable</p> <table border="1"> <thead> <tr> <th>Name of Promoters /Members in Promoter Group</th> <th>No. of Shares</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>MITESH CHAMPAKLAL GANDHI</td> <td>550528</td> <td>6.778</td> </tr> <tr> <td>ASHISHKUMAR CHAMPAKLAL GANDHI</td> <td>1746623</td> <td>21.5044</td> </tr> <tr> <td>GANDHI KOMAL MITESH</td> <td>860113</td> <td>10.589</td> </tr> <tr> <td>ANITABEN ASHISHKUMAR GANDHI</td> <td>145900</td> <td>1.796</td> </tr> <tr> <td>CHAMPAKLAL KACHRALAL GANDHI</td> <td>221499</td> <td>2.7270</td> </tr> <tr> <td>JAYANTILAL SAKARCHAND SHAH</td> <td>16534</td> <td>0.20356</td> </tr> <tr> <td>SULOCHANA ARVIND KOTADIA</td> <td>25000</td> <td>0.30779</td> </tr> <tr> <td>CHAMPAKBHAI K GANDHI HUF</td> <td>27000</td> <td>0.3324</td> </tr> <tr> <td>ASHISHKUMAR CHAMPAKLAL GANDHI HUF</td> <td>6000</td> <td>0.0738</td> </tr> <tr> <td>MITESH C GANDHI (HUF)</td> <td>13500</td> <td>0.16621</td> </tr> <tr> <td>ROMIL MITESHKUMAR GANDHI</td> <td>21000</td> <td>0.25855</td> </tr> <tr> <td>CHINTAN ASHISH GANDHI</td> <td>21000</td> <td>0.2585</td> </tr> <tr> <td>NIMIT MITESHKUMAR GANDHI</td> <td>6000</td> <td>0.0738</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table> |                                               |                                                   | Name of Promoters /Members in Promoter Group | No. of Shares | Percentage | MITESH CHAMPAKLAL GANDHI | 550528 | 6.778 | ASHISHKUMAR CHAMPAKLAL GANDHI | 1746623 | 21.5044 | GANDHI KOMAL MITESH | 860113 | 10.589 | ANITABEN ASHISHKUMAR GANDHI | 145900 | 1.796 | CHAMPAKLAL KACHRALAL GANDHI | 221499 | 2.7270 | JAYANTILAL SAKARCHAND SHAH | 16534 | 0.20356 | SULOCHANA ARVIND KOTADIA | 25000 | 0.30779 | CHAMPAKBHAI K GANDHI HUF | 27000 | 0.3324 | ASHISHKUMAR CHAMPAKLAL GANDHI HUF | 6000 | 0.0738 | MITESH C GANDHI (HUF) | 13500 | 0.16621 | ROMIL MITESHKUMAR GANDHI | 21000 | 0.25855 | CHINTAN ASHISH GANDHI | 21000 | 0.2585 | NIMIT MITESHKUMAR GANDHI | 6000 | 0.0738 |  |  |  |
| Name of Promoters /Members in Promoter Group                                                                                                                                                                                                                                                                                                                                                                                         | No. of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Percentage                                    |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| MITESH CHAMPAKLAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                             | 550528                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 6.778                                         |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| ASHISHKUMAR CHAMPAKLAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                        | 1746623                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 21.5044                                       |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| GANDHI KOMAL MITESH                                                                                                                                                                                                                                                                                                                                                                                                                  | 860113                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 10.589                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| ANITABEN ASHISHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                          | 145900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1.796                                         |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| CHAMPAKLAL KACHRALAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                          | 221499                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2.7270                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| JAYANTILAL SAKARCHAND SHAH                                                                                                                                                                                                                                                                                                                                                                                                           | 16534                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.20356                                       |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| SULOCHANA ARVIND KOTADIA                                                                                                                                                                                                                                                                                                                                                                                                             | 25000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.30779                                       |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| CHAMPAKBHAI K GANDHI HUF                                                                                                                                                                                                                                                                                                                                                                                                             | 27000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.3324                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| ASHISHKUMAR CHAMPAKLAL GANDHI HUF                                                                                                                                                                                                                                                                                                                                                                                                    | 6000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0.0738                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| MITESH C GANDHI (HUF)                                                                                                                                                                                                                                                                                                                                                                                                                | 13500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.16621                                       |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| ROMIL MITESHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                             | 21000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.25855                                       |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| CHINTAN ASHISH GANDHI                                                                                                                                                                                                                                                                                                                                                                                                                | 21000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.2585                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| NIMIT MITESHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                             | 6000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0.0738                                        |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                               | Number shares of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | % w.r.t. total share /voting capital wherever | % of total share/voting of TC (*) diluted capital |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                            | 3660697                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 45.070                                        | 45.070                                            |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                               |                                                   |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |
| Total                                                                                                                                                                                                                                                                                                                                                                                                                                | 3660697                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 45.070                                        | 45.070                                            |                                              |               |            |                          |        |       |                               |         |         |                     |        |        |                             |        |       |                             |        |        |                            |       |         |                          |       |         |                          |       |        |                                   |      |        |                       |       |         |                          |       |         |                       |       |        |                          |      |        |  |  |  |

sign  
**Ashishkumar C. Gandhi**  
Promoter & Whole-time Director  
  
**DIRECTOR(S)/AUTHO. SIGNATORY**

For, **MAHICKRA CHEMICALS LIMITED**

**Part B:**

**Name of the Company: Mahickra Chemicals Limited**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/ Promoter Group |
|---------------------------------------------------------------------------|--------------------------------------------------------|
| MITESH CHAMPAKLAL GANDHI                                                  | PROMOTER                                               |
| ASHISHKUMAR CHAMPAKLAL GANDHI                                             | PROMOTER                                               |
| GANDHI KOMAL MITESH                                                       | PROMOTER                                               |
| ANITABEN ASHISHKUMAR GANDHI                                               | PROMOTER GROUP                                         |
| CHAMPAKLAL KACHRALAL GANDHI                                               | PROMOTER GROUP                                         |
| JAYANTILAL SAKARCHAND SHAH                                                | PROMOTER GROUP                                         |
| SULOCHANA ARVIND KOTADIA                                                  | PROMOTER GROUP                                         |
| CHAMPAKBHAI K GANDHI HUF                                                  | PROMOTER GROUP                                         |
| ASHISHKUMAR CHAMPAKLAL GANDHI HUF                                         | PROMOTER GROUP                                         |
| MITESH C GANDHI (HUF)                                                     | PROMOTER GROUP                                         |
| ROMIL MITESHKUMAR GANDHI                                                  | PROMOTER GROUP                                         |
| CHINTAN ASHISH GANDHI                                                     | PROMOTER GROUP                                         |
| NIMIT MITESHKUMAR GANDHI                                                  | PROMOTER GROUP                                         |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Note**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For, **MAHICKRA CHEMICALS LIMITED**

**SIGN**

  
**DIRECTOR(S)/AUTHO. SIGNATORY**

**Ashishkumar C. Gandhi**  
**Whole-time Director**  
**Din:02142344**

**Place: Ahmedabad**  
**Date: 11/05/2020**



# MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.  
T : +91-79-25890811, 25832692 E : info@mahakdychem.com / info@mahickra.com  
CIN : U24304GJ2017PLC099781

11/05/2020

To,  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
EXCHANGE PLAZA,C-1 ,BLOCK-G  
BANDRA KURLA COMPLEX,BANDRA (E)  
MUMBAI-400051

SYMBOL:MAHICKRA

Dear Sir,

SUB: Disclosure under Regulation 31(4) of SEBI(Substantial Acquisition of Shares and Takeover Regulations,2011 for the year Ended 31<sup>st</sup> March,2020

We enclose herewith Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations,2011 as on March 31,2020

Kindly take it on your record.

Thanking you.  
Yours faithfully,

For,Mahickra Chemicals Limited

  
sign

Ashishkumar C. Gandhi  
Whole-time Director  
DIN:02142344

ASHISHKUMAR CHAMPAKLAL GANDHI  
SF-4,4<sup>TH</sup> FLOOR, SUN-CASTLE COMPLEX, NR.NIRMAN TOWER, GULAB-TOWER ROAD, GHATLODIA, AHMEDABAD-  
380061, GUJARAT-INDIA.

---

11/05/2020

To,  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
EXCHANGE PLAZA,C-1 ,BLOCK-G  
BANDRA KURLA COMPLEX,BANDRA (E)  
MUMBAI-400051

SYMBOL:MAHICKRA

Dear Sir,

SUB: Declaration under Regulation 31(4) of SEBI(Substantial Acquisition of Shares and Takeover  
Regulations,2011

Respected Sir/Madam,

Pursuant to Provisions of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover Regulations,2011 .I, Mr. Ashishkumar Champaklal Gandhi, Promoter of Mahickra Chemicals Limited, for and on behalf of all Promoters and Promoter Group hereby declare that we hold 36,60,697 Equity Shares of Mahickra Chemicals Limited as on 31<sup>st</sup> March,2020 and we have not made any encumbrance of shares , directly or indirectly,during the Financial year ended March 31,2020.

Thanking You,

Yours Faithfully

Sign

Ashishkumar Champaklal Gandhi  
Promoter(DIN:02142344)