



# MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corporate Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva,  
Ahmedabad-382 445, Gujarat, INDIA

CIN : L24304GJ2017PLC099781

Date: April 06, 2021

To

The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051.

SYMBOL: MAHICKRA

Sub: Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

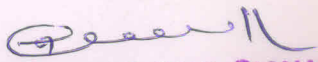
We enclose herewith Regulation 30(1) and 30(2) along with Part B of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as on March 31, 2021.

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, Mahickra Chemicals Limited  
For, MAHICKRA CHEMICALS LIMITED

  
DIRECTOR(S) / AUTHO. SIGNATORY  
Ashishkumar C. Gandhi

Whole-time Director

DIN: 02142344

**\*\*Part: A****Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                               | Mahickra Chemicals Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                               |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------|---------------|------------|--------------------------|--------|------|-------------------------------|---------|-------|---------------------|--------|-------|-----------------------------|--------|------|-----------------------------|--------|------|----------------------------|-------|------|--------------------------|-------|------|--------------------------|-------|------|-----------------------------------|-------|------|-----------------------|-------|------|--------------------------|-------|------|-----------------------|-------|------|--------------------------|-------|------|--|----------------|--------------|
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                        | Emerge Platform of NSE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                               |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| 3. Particulars of the shareholder(s) :<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <p style="text-align: center;">Not Applicable</p> <table border="1"> <thead> <tr> <th>Name of Promoters /Members in Promoter Group</th> <th>No. of Shares</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>MITESH CHAMPAKLAL GANDHI</td> <td>594028</td> <td>7.32</td> </tr> <tr> <td>ASHISHKUMAR CHAMPAKLAL GANDHI</td> <td>1757123</td> <td>21.63</td> </tr> <tr> <td>GANDHI KOMAL MITESH</td> <td>900613</td> <td>11.09</td> </tr> <tr> <td>ANITABEN ASHISHKUMAR GANDHI</td> <td>198400</td> <td>2.44</td> </tr> <tr> <td>CHAMPAKLAL KACHRALAL GANDHI</td> <td>225999</td> <td>2.78</td> </tr> <tr> <td>JAYANTILAL SAKARCHAND SHAH</td> <td>16534</td> <td>0.20</td> </tr> <tr> <td>SULOCHANA ARVIND KOTADIA</td> <td>25000</td> <td>0.31</td> </tr> <tr> <td>CHAMPAKBHAI K GANDHI HUF</td> <td>33000</td> <td>0.41</td> </tr> <tr> <td>ASHISHKUMAR CHAMPAKLAL GANDHI HUF</td> <td>43500</td> <td>0.54</td> </tr> <tr> <td>MITESH C GANDHI (HUF)</td> <td>52500</td> <td>0.65</td> </tr> <tr> <td>ROMIL MITESHKUMAR GANDHI</td> <td>55500</td> <td>0.68</td> </tr> <tr> <td>CHINTAN ASHISH GANDHI</td> <td>76500</td> <td>0.94</td> </tr> <tr> <td>NIMIT MITESHKUMAR GANDHI</td> <td>67500</td> <td>0.83</td> </tr> <tr> <td></td> <td><b>4046197</b></td> <td><b>49.82</b></td> </tr> </tbody> </table> |                                               |                                                   | Name of Promoters /Members in Promoter Group | No. of Shares | Percentage | MITESH CHAMPAKLAL GANDHI | 594028 | 7.32 | ASHISHKUMAR CHAMPAKLAL GANDHI | 1757123 | 21.63 | GANDHI KOMAL MITESH | 900613 | 11.09 | ANITABEN ASHISHKUMAR GANDHI | 198400 | 2.44 | CHAMPAKLAL KACHRALAL GANDHI | 225999 | 2.78 | JAYANTILAL SAKARCHAND SHAH | 16534 | 0.20 | SULOCHANA ARVIND KOTADIA | 25000 | 0.31 | CHAMPAKBHAI K GANDHI HUF | 33000 | 0.41 | ASHISHKUMAR CHAMPAKLAL GANDHI HUF | 43500 | 0.54 | MITESH C GANDHI (HUF) | 52500 | 0.65 | ROMIL MITESHKUMAR GANDHI | 55500 | 0.68 | CHINTAN ASHISH GANDHI | 76500 | 0.94 | NIMIT MITESHKUMAR GANDHI | 67500 | 0.83 |  | <b>4046197</b> | <b>49.82</b> |
| Name of Promoters /Members in Promoter Group                                                                                                                                                                                                                                                                                                                                                                                     | No. of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Percentage                                    |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| MITESH CHAMPAKLAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                         | 594028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 7.32                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| ASHISHKUMAR CHAMPAKLAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                    | 1757123                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 21.63                                         |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| GANDHI KOMAL MITESH                                                                                                                                                                                                                                                                                                                                                                                                              | 900613                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 11.09                                         |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| ANITABEN ASHISHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                      | 198400                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2.44                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| CHAMPAKLAL KACHRALAL GANDHI                                                                                                                                                                                                                                                                                                                                                                                                      | 225999                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2.78                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| JAYANTILAL SAKARCHAND SHAH                                                                                                                                                                                                                                                                                                                                                                                                       | 16534                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.20                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| SULOCHANA ARVIND KOTADIA                                                                                                                                                                                                                                                                                                                                                                                                         | 25000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.31                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| CHAMPAKBHAI K GANDHI HUF                                                                                                                                                                                                                                                                                                                                                                                                         | 33000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.41                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| ASHISHKUMAR CHAMPAKLAL GANDHI HUF                                                                                                                                                                                                                                                                                                                                                                                                | 43500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.54                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| MITESH C GANDHI (HUF)                                                                                                                                                                                                                                                                                                                                                                                                            | 52500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.65                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| ROMIL MITESHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                         | 55500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.68                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| CHINTAN ASHISH GANDHI                                                                                                                                                                                                                                                                                                                                                                                                            | 76500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.94                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| NIMIT MITESHKUMAR GANDHI                                                                                                                                                                                                                                                                                                                                                                                                         | 67500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.83                                          |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>4046197</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>49.82</b>                                  |                                                   |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                           | Number shares of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | % w.r.t. total share /voting capital wherever | % of total share/voting of TC (*) diluted capital |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| As of March 31 <sup>st</sup> of the year, holding of:<br>a) Shares<br>b) Voting Rights (otherwise than by shares)<br>c) Warrants,<br>d) Convertible Securities<br>e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                             | <b>4046197</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>49.82</b>                                  | <b>49.82</b>                                      |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>4046197</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>49.82</b>                                  | <b>49.82</b>                                      |                                              |               |            |                          |        |      |                               |         |       |                     |        |       |                             |        |      |                             |        |      |                            |       |      |                          |       |      |                          |       |      |                                   |       |      |                       |       |      |                          |       |      |                       |       |      |                          |       |      |  |                |              |

*Prasanna*

**\*\*Part B:**

**Name of the Company: Mahickra Chemicals Limited**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/ Promoter Group |
|---------------------------------------------------------------------------|--------------------------------------------------------|
| MITESH CHAMPAKLAL GANDHI                                                  | PROMOTER                                               |
| ASHISHKUMAR CHAMPAKLAL GANDHI                                             | PROMOTER                                               |
| GANDHI KOMAL MITESH                                                       | PROMOTER                                               |
| ANITABEN ASHISHKUMAR GANDHI                                               | PROMOTER GROUP                                         |
| CHAMPAKLAL KACHRALAL GANDHI                                               | PROMOTER GROUP                                         |
| JAYANTILAL SAKARCHAND SHAH                                                | PROMOTER GROUP                                         |
| SULOCHANA ARVIND KOTADIA                                                  | PROMOTER GROUP                                         |
| CHAMPAKBHAI K GANDHI HUF                                                  | PROMOTER GROUP                                         |
| ASHISHKUMAR CHAMPAKLAL GANDHI HUF                                         | PROMOTER GROUP                                         |
| MITESH C GANDHI (HUF)                                                     | PROMOTER GROUP                                         |
| ROMIL MITESHKUMAR GANDHI                                                  | PROMOTER GROUP                                         |
| CHINTAN ASHISH GANDHI                                                     | PROMOTER GROUP                                         |
| NIMIT MITESHKUMAR GANDHI                                                  | PROMOTER GROUP                                         |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Note**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For, MAHICKRA CHEMICALS LIMITED  
For, Mahickra Chemicals Limited



**DIRECTOR(S) / AUTHO. SIGNATORY**

**Ashishkumar C. Gandhi**  
**Whole-time Director**  
**DIN: 02142344**

**Place: Ahmedabad**  
**Date: April 06, 2021**



# MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corporate Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva,  
Ahmedabad-382 445, Gujarat, INDIA

CIN : L24304GJ2017PLC099781

Date: April 06, 2021

To

The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051.

SYMBOL: MAHICKRA

SUB: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover  
Regulations, 2011 for the year ended 31st March, 2021

Dear Sir/Madam,

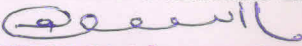
We enclose herewith Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares &  
Takeovers) Regulations, 2011 as on March 31, 2021.

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, MAHICKRA CHEMICALS LIMITED  
For, Mahickra Chemicals Limited

  
DIRECTOR(S) / AUTHO. SIGNATORY

Ashishkumar C. Gandhi  
Whole-time Director  
DIN: 02142344

ASHISHKUMAR CHAMPAKLAL GANDHI  
SF-4,4<sup>TH</sup> FLOOR, SUN-CASTLE COMPLEX, NR.NIRMAN TOWER, GULAB-TOWER ROAD, GHATLODIA,  
AHMEDABAD-380061, GUJARAT-INDIA.

---

Date: April 06, 2021

To  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051.

SYMBOL: MAHICKRA

SUB: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover  
Regulations, 2011

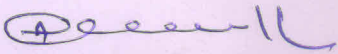
Respected Sir/Madam,

Pursuant to Provisions of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover  
Regulations, 2011. I, Mr. Ashishkumar Champaklal Gandhi, Promoter of Mahickra Chemicals Limited, for  
and on behalf of all Promoters and Promoter Group hereby declare that we hold 4046197 Equity Shares  
of Mahickra Chemicals Limited as on 31<sup>st</sup> March, 2021 and we have not made any encumbrance of  
shares, directly or indirectly, during the financial year ended March 31, 2021.

Thanking You,

Yours Faithfully

For and on behalf of all Promoter and Promoter Group



Ashishkumar Champaklal Gandhi  
Promoter (DIN: 02142344)

CC To: Mahickra Chemicals Limited,  
Plot No. 1209, Phase 3 GIDC Vatva,  
Ahmedabad 382445, Gujarat, India.