Maheshwari Logistics Limited

Moving Every Mile With A Smile

ISIN: INE263W01010
SYMBOL: MAHESHWARI

Dated: 31st December, 2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051,

Subject: Disclosure of voting results of Postal Ballot (Including voting by electronic means) as per the requirement of Regulation 44 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Respected Sir/Madam,

With reference to above mentioned subject, we hereby enclose the result of voting of the members of the Company, conducted by way of postal ballot (Including E-Voting) as per the format prescribed under Regulation 44 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and also the Scrutinizers Report for the voting issued by the Scrutinizer appointed for the same.

Please note that all the resolutions have been passed with requisite majority and deemed to be passed on the date of declaration of result i.e December 31st, 2019 as prescribed under applicable laws.

The Scrutinizers report along with voting result will also be placed on the website of the Company i.e www.mlpl.biz.

This is for your information, record and necessary actions.

Thanking You,

Yours Truly,
For Maheshwari Logistics Limited

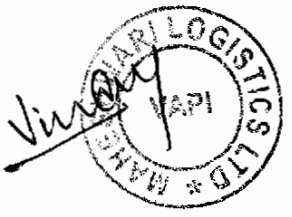
Paresh Raiyani
Company Secretary &
Compliance Officer

MAHESHWARI LOGISTICS LTD. * VAPI

MAHESHWARI LOGISTICS LIMITED

Postal Ballot Voting Results dated 31.12.2019

A. DETAILS OF PROCEEDINGS OF MEETING/VOTING	
Date of AGM/EGM	Not Applicable (Resolutions Passed through postal Ballot on 31.12.2019)
Total number of Shareholders as on Cutoff date (i.e November 22, 2019 cutoff date for Postal Ballot and E-Voting purpose)	1063
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group: Public:	Not Applicable (Resolutions Passed through postal Ballot on 31.12.2019)
No. of Shareholders who attended the Meeting through Video Conferencing Promoters and Promoters Group: Public:	Not Applicable (Resolutions Passed through postal Ballot on 31.12.2019)



B. RESULT OF THE MEETING				
No.	**Agenda**	**Resolution Required (Ordinary/ Special)**	**Mode of Voting**	**Remarks**
1.	To approve and adopt the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)	Special	Postal Ballot and Remote e-voting	Passed with requisite majority
2.	To approve the implementation of Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019) through the Trust route	Special	Postal Ballot and Remote e-voting	Passed with requisite majority
3.	To approve the secondary acquisition of the equity Shares of the Company by the trust to be set up under Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)	Special	Postal Ballot and Remote e-voting	Passed with requisite majority
4.	To approve grant of financial assistance/provision of money by the Company to the to fund the acquisition of its equity Shares, in terms of the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)	Special	Postal Ballot and Remote e-voting	Passed with requisite majority
5.	To approve appointment and revision in the remuneration of related parties holding office or place of profit.	Ordinary	Postal Ballot and Remote e-voting	Passed with requisite majority

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A. RESOLUTION WISE VOTING RESULT

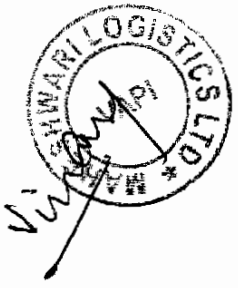
Agenda No.	01
Subject Matter of the Resolution	To approve and adopt the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-

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Agenda No.	02
Subject Matter of the Resolution	To approve the implementation of Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019) through the Trust route.
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-



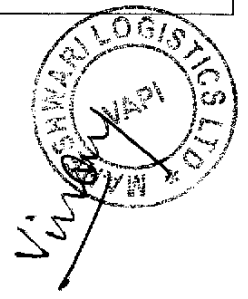
Agenda No.	03
Subject Matter of the Resolution	To approve the secondary acquisition of the equity Shares of the Company by the trust to be set up under Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-



Agenda No.	04
Subject Matter of the Resolution	To approve grant of financial assistance/provision of money by the Company to the to fund the acquisition of its equity Shares, in terms of the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)
Type of Resolution	Special

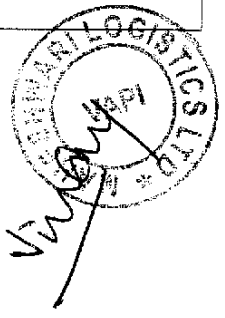
Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-



Agenda No.	05
Subject Matter of the Resolution	To approve appointment and revision in the remuneration of related parties holding office or place of profit.
Type of Resolution	Ordinary

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	29	2	31	7465304	12000	7477304	83.16%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	03	-	03	1514626	-	1514626	16.84%

*** Voting done by any Interested Related Party/Relatives are excluded and treated as invalid**



Shilpi Thapar & Associates
Company Secretaries

SCRUTINIZER'S REPORT

(Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
MAHESHWARI LOGISTICS LIMITED
CIN NO: L60232GJ2006PLC049224
MLL HOUSE, SHED NO. A2-3/2,
OPP. UPL 1ST PHASE,
GIDC VAPI,
Valsad - 3961950.

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and postal ballot process conducted pursuant to the Provisions of Section 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the passing of the resolutions contained in Postal Ballot Notice dated 14th November,2019.

Dear Sir,

Pursuant to the provisions of section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, I , Shilpi Thapar, of M/s. Shilpi Thapar & Associates , Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051, has been appointed as the Scrutinizer by the Board of Directors of Maheshwari Logistics Limited (the Company) having its registered office at MLL House , Shed No. A2-3/2, Opp. UPL 1st Phase, GIDC

407-B, Pinnacle Business Park,
Prahladnagar Corporate Road,
Off S. G. Highway, Prahladnagar,
Ahmedabad-380051, Gujarat, India.

Tel./Fax Number: +91-79-40047878,
Email: office.shilpithapar@gmail.com,
shilpi@shilpithapar.com,
Web: www.shilpithapar.com

CIN: L60232GJ2006PLC049224

Vapi Valsad 396195 to scrutinize the remote e-voting and postal ballot process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as per Notice dated 14.11.2019.

The notice of the postal ballot dated 14th November, 2019 was sent by the Company to the shareholders of the company along with statement setting out material facts under Section 102 of the Companies Act, 2013 on 23rd November, 2019 through Courier as well as through emails on 20th November, 2019 out of which few emails were bounced and accordingly physical copy of postal ballot notice was couriered to them on 29th November, 2019.

The Company has provided the facility for voting through electronics means (remote e-voting) offered by Central Depository Services (India) Limited (www.evotingindia.com) for conducting the e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "Cut-off" date i.e. 22nd November, 2019 were entitled to vote on the proposed resolutions as set out at Item nos. 1 to 5 in the notice of the postal ballot of the Company.

The voting period for remote e-voting commenced on 30th November, 2019 at 09:00 A.M. and ended on 29th December, 2019 at 5:00 P.M. and the remote e-voting platform was blocked thereafter.

The voting platform was then unblocked by me at 17:13 hours on 29th December, 2019 in presence of CS Shipra Agiwal and CS Pinkal Jagad who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

MAHAVIR LOGISTICS LTD. VAPI

SHILPI THAPAR PRACTISING COMPANY SECRETARY C.P. No. 6779

CIN: L60232GJ2006PLC049224

Name: CS Shipra Agiwal

Name: CS Pinkal Jagad

I have scrutinized the consolidated voting in a fair and transparent manner based on the data including list of equity shareholders who voted 'For' and 'Against' which were downloaded from Central Depository Services (India) Limited (www.evotingindia.com) remote e-voting platform and the Ballot papers received respectively.

Based on such reports generated and relied upon by me, data regarding the e-votes was scrutinised by me on test check basis. All Postal Ballot forms received upto 5.00 pm on 29th December,2019 being last date and time fixed by the company for receipt of the forms were considered for my scrutiny. No envelopes received after 5.00 p.m on 29th December,2019. With the help of Registrar and Transfer Agents(RTA) of the company, the postal ballot forms were scrutinized and signature of members who has cast votes was verified with their specimen signature registered with the RTA as provided by the Depositories. The shareholders exercised their voting either by Electronic or Physical mode and there is no shareholder who opted for both facilities to cast their votes in this regards.

Based on the result made available to me, 32 Members have casted their vote on the e-voting platform and 2 Members have casted their vote through postal Ballot Form received. I hereby annex the Consolidated voting results which is self explanatory pursuant to Rule 20(4)(xii) of the Companies (Management and

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SHILPI THAPAR * PRACTISING COMPANY SECRETARY * C.P. No. 6779

CIN: L60232GJ2006PLC049224

Administration) Rules, 2014 as amended from time to time, on all the resolutions combined in the Notice of aforesaid Postal Ballot of the Company.

All relevant records of remote e-voting and ballots will remain in my safe custody till the report is issued and the same shall be handed over thereafter to the Chairman for safe-keeping.

All the resolutions may be considered to have been passed. You may accordingly declare the result of voting through postal ballot.

Thanking you.

Yours faithfully,

Date: 30/12/2019
Place: Ahmedabad

For Shilpi Thapar & Associates,
Practising Company Secretaries

CS Shilpi Thapar
(COP No. 6779)
UDIN NO: F005492A000535263

CIN: L60232GJ2006PLC049224

I . Resolution No. 01

Agenda No.	01
Subject Matter of the resolution	To Approve and adopt the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019)
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-

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SHILPI THAPAR * PRACTISING COMPANY SECRETARY * C.P. No. 6779

CIN: L60232GJ2006PLC049224

II . Resolution No. 02

Agenda No.	02
Subject Matter of the resolution	To Approve the Implementation of Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019) through the trust route.
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-

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SHILPI THAPAR * PRACTISING COMPANY SECRETARY * C.P.No. 5779

CIN: L60232GJ2006PLC049224

III . Resolution No. 03

Agenda No.	03
Subject Matter of the resolution	To Approve the Secondary Acquisition of the Equity Shares of the Company By the trust to be set up under Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019).
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-

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SHILPI THAPAR * PRACTISING COMPANY SECRETARY * C.P. No. 6779

CIN: L60232GJ2006PLC049224

IV . Resolution No. 04

Agenda No.	04
Subject Matter of the resolution	To Approve Grant of Financial Assistance/Provision of Money by the Company to the trust to fund the acquisition of its Equity Shares, in terms of the Maheshwari Logistics Limited – Employee Stock Purchase Scheme, 2019 (MLL-ESPS,2019).
Type of Resolution	Special

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	32	2	34	8979930	12000	8991930	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-





CIN: L60232GJ2006PLC049224

V . Resolution No. 05

Agenda No.	05
Subject Matter of the resolution	To Approve appointment and revision in the remuneration of related parties holding office or place of profit.
Type of Resolution	Ordinary

Particulars	**Number of Members voted**			**Number of votes cast**			**Percentage of Total valid Votes cast**
	Remote e-voting	**Postal Ballot**	**Total**	**Remote e-voting**	**Postal Ballot**	**Total**	
Total Received	32	2	34	8979930	12000	8991930	-
Voted in Favour of the resolution (i)	29	2	31	7465304	12000	7477304	83.16%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	03	-	03	1514626	-	1514626	16.84%
*** Voting done by any Interested Related Party/Relatives are excluded and treated as invalid**							

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SHILPI THAPAR & ASSOCIATES PRACTISING COMPANY SECRETARY C.P. No. 6779