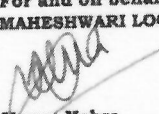
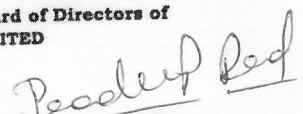


MAHEHSWARI LOGISTICS LIMITED CIN: L60232GJ2006PLC049224 Address: MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396195				
Statement of Standalone Unaudited Financial Results for the Half-Year Ended 30th September, 2018 (Amount in Rs.)				
Particulars	Half year ended			Year ended
	30-09-2018	31-03-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Audited
I Income from Operation				
(a) Revenue from Operations	4,92,84,05,485	4,53,03,25,864	4,17,07,51,512	8,70,10,77,377
(b) Other Operating Income	1,52,04,709	1,49,51,602	1,28,73,546	2,78,25,148
II Other income	17,74,719	57,92,831	11,24,116	69,16,947
III Total Revenue (I+II)	4,94,53,84,913	4,55,10,70,297	4,18,47,49,174	8,73,58,19,471
IV Expenses				
(a) Cost of Materials consumed	77,71,77,096	77,14,12,135	74,18,20,533	1,51,32,32,669
(b) Purchase of stock-in-trade	1,79,56,13,748	2,54,47,72,881	2,07,28,06,056	4,61,75,78,937
(c) Operating Expenses relating to the Provision of services	1,76,18,41,262	1,05,29,72,260	1,04,83,25,361	2,10,12,97,621
(d) Changes in inventories of finished goods, work-in-progress and stock-in trade	20,36,89,096	-15,91,77,640	1,39,46,909	-14,52,30,731
(e) Employee benefit expense	7,04,61,686	7,18,95,237	5,68,19,100	12,87,14,337
(f) Finance Costs	7,19,23,384	6,81,39,192	6,56,48,527	13,37,87,719
(g) Depreciation and amortisation expense	6,08,52,350	3,98,52,831	3,42,35,774	7,40,88,605
(h) Other Expenses	9,50,93,399	6,05,89,865	7,28,35,305	13,34,25,170
Total Expenses	4,83,66,52,022	4,45,04,56,761	4,10,64,37,665	8,55,68,94,326
V Profit before exceptional and extraordinary items and tax (III - IV)	10,87,32,891	10,06,13,536	7,83,11,609	17,89,25,146
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	10,87,32,891	10,06,13,536	7,83,11,609	17,89,25,146
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII- VIII)	10,87,32,891	10,06,13,536	7,83,11,609	17,89,25,146
X Tax Expense	3,58,81,854	3,53,50,068	2,71,02,082	6,24,52,150
XI Profit (Loss) for the period (IX - X)	7,28,51,037	6,52,63,468	5,12,09,527	11,64,72,996
XII Earnings per equity share				
(a) Basic	4.92	4.41	3.46	7.87
(b) Diluted				
Place: Vapi Date: 19/11/2018				
For and on behalf of the Board of Directors of MAHESHWARI LOGISTICS LIMITED  Varun Kabra Managing Director DIN : 02760600				
 Pradeep Kumar Dad Chief Financial Officer				