



Maheshwari Logistics Limited

Moving Every Mile With A Smile

ISIN: INE263W01010

SYMBOL: MAHESHWARI

DATE: 07.09.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051,

Subject: Submission of Notice Convening the 17th Annual General Meeting of Maheshwari Logistics Limited and Annual Report under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Respected Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Annual Report of the company along with the Notice of **17th Annual General Meeting ('AGM')** for the financial year 2022-23, which is being sent through electronic mode to the members.

The **17th Annual General Meeting ('AGM')** is scheduled to be held on **Saturday, September 30, 2023 at 4:00 p.m.** through video conferencing ('VC') / other audio-visual means ('OAVM').

Kindly take the above on your records.

Thanking You,

Yours Truly,

For **Maheshwari Logistics Limited**

Nandula. Vamsikrishna

Company Secretary &
Compliance Officer

Encl: 17th Annual Report for the year financial year 2022-23.

NOTICE OF ANNUAL GENERAL MEETING

(PURSUANT TO SECTION 101 OF THE COMPANIES ACT, 2013)

NOTICE is hereby given that the Seventeenth (17th) Annual General Meeting (hereafter mentioned as "AGM") of members of **MAHESHWARI LOGISTICS LIMITED** ("the Company") will be held on **Saturday, September 30, 2023 at 04:00 P.M.** Indian Standard Time (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated Financial Statements) of the company for the financial year ended March 31, 2023 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as on the date, the Auditor's Report and Board's Report thereon.
2. To appoint **Mr. Varun Kabra** (DIN: 02760600), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an **Ordinary Resolution**: -

"RESOLVED THAT Mr. Varun Kabra (DIN: 02760600), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of the Company whose office shall be liable to retire by rotation."

SPECIAL BUSINESS

3. To Regularize the appointment of **Mr. Palash Maheshwari** (DIN: 08307839), as the Whole time Director of the Company.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company and subject to such other approvals as may be necessary in this regard, the approval of the Members of the Company be and is hereby accorded to appoint and finalise the terms of remuneration of **Mr. Palash Maheshwari** (DIN: 08307839), as the Whole Time Director of the Company, for a period of 5 (five) consecutive years with effect from **July 13, 2023 to July 12, 2028**, as recommended/ approved by the

Nomination & Remuneration Committee and Board of Directors in its meeting held on **July 13, 2023**, who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company had received notice in writing from a member under Section 160 of the Act proposing the candidature of **Mr. Palash Maheshwari** (DIN: 08307839) for the position of Director and shall be liable to retire by rotation, on terms and conditions including remuneration as set out in explanatory statement annexed to this notice.):

- a) **Consolidated Salary:** Up to ₹ 48,00,000/- (Rupees Forty-Eight Lacs only) Per Annum (excluding reimbursement of expenses and Bonus if any).
- b) **Perquisites:** He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c) All other terms and conditions are as per the HR policy of the Company, if any."

"RESOLVED FURTHER THAT notwithstanding anything stated herein above, in the event of absence or inadequacy of profits in the financial year, the Company shall pay to **Mr. Palash Maheshwari** (DIN: 08307839) the minimum remuneration as per the provisions of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force)."

"RESOLVED FURTHER THAT any of the present Directors or Company Secretary of the company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution."

4. To Regularize the appointment of **Mr. Shubham Maheshwari** (DIN: 10205313), as the Non-Executive Director of the Company.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies



Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and Regulation 19 (4) read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, regulations, notifications and other applicable laws, **Mr. Shubham Maheshwari** (DIN: 10205313) who was appointed as an Additional Director of the Company with effect from **July, 13 2023** by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee in its meeting dated **July 13, 2023** and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of **Mr. Shubham Maheshwari** (DIN: 10205313) for the position of Director, be and is hereby appointed as a Non-Executive Director of the Company, for a period of five consecutive years from **July, 13 2023 to July, 12 2028**, and shall be liable to retire by rotation.”

“RESOLVED FURTHER THAT any of the present Directors or Company Secretary of the company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution.”

5. Approval of Loans, Investments, Guarantee or Security under Section 185(2) of Companies Act, 2013

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:-**

“RESOLVED THAT pursuant to Section 185 of the Companies Act, 2013 (as amended by Companies (Amendment) Act, 2017) (“said section”) read with section 186 of Companies Act, 2013 (including any statutory modification(s) or reenactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) advancing loan(s) including loan represented by way of Book Debts (the “Loan”), and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by all the Subsidiaries, Associates, Joint venture entities and entities which are controlled by the directors of the company, being entities covered under the category of ‘a person in whom any of the director of the company is interested’ as specified in the explanation to sub section 2 of the said Section, of an aggregate outstanding amount not exceeding **₹ 100,00,00,000/- (Rupees One Hundred Crores Only)** provided that such loans are utilized by the borrowing company for its principal business activities.”

“RESOLVED FURTHER THAT for the purpose of giving effect to

this resolution, the Board of Directors of the Company be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.”

By Order of the Board of Directors

Sd/-

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer

Date: 31.08.2023

Place: Vapi

Registered Office:

MLL House Shed No. A2-3/2, OPP. UPL, 1st Phase, GIDC Vapi
Valsad, Gujarat-396195 (India)
CIN: L60232GJ2006PLC049224
Website: www.mlpl.biz
E-mail: investors@mlpl.biz, cs@mlpl.biz
Tel:+91260 2431034/8155000688

Important Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts concerning the special business under Item No.3/4/5 of the accompanying Notice, is annexed hereto. The Board of Directors of the Company on August 31, 2023 considered that the special business under Item No. 3/4/5, being considered unavoidable, be transacted at the 17th AGM of the Company.

Further additional information with respect to Item No.3/4 of this Notice, as required under Regulation 26 and 36(3) of the SEBI Listing Regulations and clause 1.2.5 of Secretarial Standard-2 on General Meetings (“SS-2”) issued by “The Institute of Company Secretaries of India”, is also annexed to this Notice and shall be read as part of this Notice.

2. The Ministry of Corporate Affairs (“MCA”) pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, , 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, and May 05, 2022 and December 28, 2022 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circulars dated May 12, 2020, January 15, 2021 May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) (“hereinafter collectively referred to as “the Circulars”) and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the 17th AGM of the Company

is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 17th AGM shall be the Registered Office of the Company.

3. Since this AGM is being held pursuant to the MCA Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice. However, a member may appoint a representative as per applicable provisions of the Companies Act, 2013 to attend and / or vote.
4. Copies of the Balance Sheet, the Statement of Profit and Loss, the Directors' Report, the Auditor's Report and every other document required by law to be annexed or attached to the Balance Sheet for the financial year ended March 31, 2023, are annexed / attached.
5. The Register of Members and Share Transfer Books of the Company will remain closed from September 24, 2023 to September 30, 2023 (both days inclusive).
6. The dividend, is not proposed by the Board of Directors of the Company.
7. Record Date for Dividend: Not Applicable
8. Though the Dividend is not proposed, yet the Members holding shares in the electronic form may please note that:
 - i) Instructions regarding bank details that they wish to incorporate in future dividend warrants must be submitted to their Depository Participants (DPs). As per the regulation of National Securities Depository Ltd. and Central Depository Services (India) Ltd., the Company is obliged to print bank details as furnished by these depositories, on the dividend warrants.
 - ii) Instructions already given by the Members for shares held in the physical form will not be automatically applicable to the dividend paid on shares held in the electronic form. Fresh instructions regarding bank details must be given to the DPs.
 - iii) Instructions regarding change in address, nomination and power of attorney must be given directly to the DPs.
9. The Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company after April 01, 2020, will be taxable in the hands of the Members. The Company will therefore be required to deduct Tax at Source (TDS) at the time of making the final dividend. In order to enable the Company to determine the appropriate TDS rate as applicable, the Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961.

- i) For Resident Members, TDS will be deducted under Section 194 of the Income Tax Act, 1961 at 10% on the amount of dividend declared and paid by the Company during the financial year 2022-23, provided PAN is registered by the Members. If PAN is not registered, TDS will be deducted at 20% rate as per Section 206AA of the Income Tax Act, 1961.

However, no tax will be deducted on the dividend payable to resident individuals if the total dividend to be received by them during the financial year 2022-23 does not exceed ₹ 5,000. Please note that this includes the future dividends, if any, which may be declared by the Board in the financial year 2023-24.

Separately, in cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS will be deducted.

- ii) For non-resident Members, taxes are required to be withheld in accordance with the provisions of Section 195 of the Income Tax Act, 1961 at the rates in force. As per the relevant provisions of the Income Tax Act, 1961, the withholding tax will be at 20% rate (plus applicable surcharge and cess) on the amount of dividend payable to them. However, as per Section 90 of the Income Tax Act, 1961, the non-resident Members have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Members, if they are more beneficial to them. For this purpose, that is, to avail the Tax Treaty benefits, then non-resident Members will have to provide the following:
 - a) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Members are a resident.
 - b) Self-declaration in Form 10F if all the details required in this form are not mentioned in the TRC.
 - c) Self-attested copy of the PAN card allotted by the Indian income tax authorities.
 - d) Self-declaration, certifying the following points:
 - The Members are and will continue to remain tax residents of the countries of their residence during the financial year 2023-24.
 - The Members are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on the dividend declared by the Company.
 - The Members have no reason to believe that their claim for the benefits of the DTAA are impaired in any manner.



- The Members are the ultimate beneficial owners of their shareholding in the Company and dividend receivable from the Company.
 - The Members do not have taxable presence or permanent establishments in India during the financial year 2023-24.
10. Members are requested to note that dividends not claimed within 7 years from the date of transfer to company's unpaid dividend account will, in accordance with the provisions of Sections 124, 125 and other applicable provisions, if any, of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (hereinafter referred to as "IEPF Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), transfer to IEPF maintained by the Central Government.
 11. The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. The Members are requested to claim their dividends from the Company within the stipulated timeline. Details of Members whose unclaimed dividends / shares will be transferred to IEPF are available on the Company's website: www.mlpl.biz.
 12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mlpl.biz. The Notice can also be accessed from the websites of the Stock Exchanges i.e., National Stock Exchange Limited at www.nseindia.com and AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) at www.evoting.nsdl.com.
 13. The Members desiring any information relating to the accounts or having any questions, are requested to write to the Company on cs@mlpl.biz at least seven days before the date of the Annual General Meeting (AGM) so as to enable the Management to keep the responses ready and expeditiously provide them at the AGM, as required.
 14. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the e-AGM circulars, the Company is pleased to provide the Members with the facility to attend the Annual General Meeting (AGM) through video conferencing / other audio-visual means (VC) and exercise their right to vote at the AGM by electronic means. The business will be transacted through remote e-voting prior to and during the AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
 15. In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of directors retiring by rotation, appointed and re-appointed at the ensuing Annual General Meeting is given in Annexure to this notice.
 16. In respect of shares held in electronic/demat form, beneficial owners are requested to notify any change in their address, bank account, mandate, etc., to their respective Depository Participant or to the RTA, Bigshare Services Pvt. Ltd. at www.bigshareonline.com.
 17. M/s. Bigshare Services Private Limited, the Registrar and Transfer Agent (RTA) having their administrative office situated at Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai 400093, Maharashtra, India, in the State of Maharashtra, is handling registry work in respect of shares held in electronic/demat form. Bigshare Services has put in place a module to enable the shareholders to update the email id, mobile no., PAN No. and bank details by visiting the website, www.bigshareonline.com. (For Investors section).
 18. In support of the Green Initiative – Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc., from the Company electronically. Members may also note that Annual Report for the FY 2022-23 will also be available on the website of the Company at www.mlpl.biz.
 19. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e., **Friday, September 22, 2023**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 022-48867000 and 022-24997000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., **Friday, September 22, 2023**, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
 20. The Certificate from Secretarial Auditor of the Company as required under SEBI (Share Based Employee Benefits) Regulations, 2014 will be uploaded on the website of the Company at www.mlpl.biz.

21. Transfer of Unclaimed and/or Unpaid Amounts to the Investor Education Protection Fund (IEPF).

- a. In accordance with the provisions of Sections 124, 125 and other applicable provisions, if any, of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (hereinafter referred to as "IEPF Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the amount of dividend remaining unclaimed or unpaid for a period of 7 (seven) years from the date of transfer to the unpaid dividend account is required to be transferred within 30 days of becoming due to IEPF maintained by the Central Government.
- b. In accordance with Section 124(6) of the Companies Act, 2013 read with the IEPF Rules, all the shares in respect of which dividend has remained unclaimed or unpaid for 7 (seven) consecutive years or more are required to be transferred to the Demat Account of the IEPF Authority.

In Compliance with the circular of Ministry of Corporate Affairs for "Green Initiative in the Corporate Governance" by allowing/ permitting service of Documents etc., in electronic forms, electronic copy of the Annual Report for the year 2022-23 is being sent to all the members whose E-mail IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.

Members are requested to support the Green Initiative by registering/ updating their e-mail addresses, with the Depository Participant (in case of Shares held in dematerialized form) or with M/s. BigShare Services Private Limited ("BigShares"). (in case of Shares held in physical form). Non-Resident Indian members are requested to inform the Registrar and Transfer Agent (RTA) i.e., M/s BigShare Services Private Limited ("BigShares")/respective Depository Participant, immediately of:

- (a) Change in their residential status on return to India for permanent settlement.
- (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

22. VOTING BY MEMBERS

- A. In compliance with the provisions of Section 108 of the Act and Rule 20 of Companies (Management and Administration) Rules, 2014, together with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time the Company is pleased to provide members the facility to

exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means by remote e-voting (by using the electronic voting system provided by NSDL as explained herein below). Resolution(s) passed by members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.

- B. "**Cut-off date**" for determining the eligibility for voting through electronic voting system is fixed as **Friday, September 22, 2023**. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting / Voting at AGM. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.
- C. The voting rights of the Equity Shareholders shall be in the same proportion to the paid-up share capital of the Company.
- D. The Board of Director of the Company has appointed Ms. Shilpi Thapar of M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, (Membership No. 5492 and Certificate of Practice No.6779) having its office at Ahmedabad, Gujarat as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM, in a fair and transparent manner.
- E. The Ministry of Corporate Affairs ("MCA") pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- F. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.



- G.** The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- H.** The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- I.** Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and Secretarial Standards on General Meeting (SS-2) issued by the ICSI (each as amended or modified from time to time), the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
- J.** AGM to be convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and all other relevant circulars issued from time to time.
- K. INFORMATION AND INSTRUCTIONS FOR REMOTE E-VOTING**
- The instructions for shareholders voting electronically are as under:
- The remote e-voting period begins on **September 26, 2023 at 9:00 A.M. and ends on September 29, 2023 at 5:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., **September 22, 2023** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **September 22, 2023**.
- The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system



A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode


In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.


Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on







Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com. To click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also be able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

**Manner of holding shares Your User ID is:
i.e. Demat (NSDL or CDSL)
or Physical**

a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below

in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.



Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to office.shilpithapar@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to (Ms. Pallavi Mhatre) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (cs@mpll.biz).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cs@mpll.biz). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. [In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.](#)

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH

VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the

User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cs@mpl.biz). The same will be replied by the company suitably.
6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request, along with the questions, from their registered e-mail id mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile No. at <mailto:cs@mpl.biz> on or before **September 20, 2023**. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers/questions depending on the availability of time for the AGM.



EXPLANATORY STATEMENT

(Pursuant to Sec.102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act 2013, the following Explanatory statement sets out all material facts relating to the special business as mentioned in the notice.

Item No.3

3. To Regularize the appointment of **Mr. Palash Maheshwari** (DIN: 08307839), as the Whole time Director of the Company:

On the recommendation of the Nomination and Remuneration Committee and approval accorded by the Board, **Mr. Palash Maheshwari** (DIN:08307839) was appointed as an Additional Director of the Company. Pursuant to the provision of Section 161(1) of the Companies Act, 2013, any Director appointed as an Additional Director shall hold office upto the date of the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier. The Company had also received a notice in writing from a member proposing the candidature of **Mr. Palash Maheshwari** (DIN: 08307839) for the position of Director under the provisions of Section 160 of the Companies Act, 2013.

The Board of Directors of the Company (the "Board") on **July 13, 2023** appointed **Mr. Palash Maheshwari** (DIN: 08307839) as the Whole Time Director of the Company for a period of five consecutive years with effect from **July 13, 2023 to July 12, 2028** subject to the approval of the Members and such other approvals as may be required.

Mr. Palash Maheshwari (DIN: 08307839) is not disqualified from being appointed as a Director or Managing Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be appointed and has given his consent to act as Whole Time Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Companies Act, 2013 and hence, is eligible for appointment.

The terms and conditions of appointment and remuneration payable to **Mr. Palash Maheshwari** (DIN: 08307839) are as follows:

- Consolidated Salary:** Up to ₹ 48,00,000/- (Rupees Forty-Eight Lacs only) Per Annum (excluding reimbursement of expenses, and Bonus if any).
- Perquisites:** He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.

- All other terms and conditions are as per the HR policy of the Company, if any.

The remuneration payable to **Mr. Palash Maheshwari** (DIN: 08307839) as set out in the resolution at item no. 3 of the Notice is within the limits permitted under the provisions of Sections 197 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

The draft agreement to be entered into between **Mr. Palash Maheshwari** (DIN: 08307839) and the Company would be made available for inspection by the Members of the Company.

Except **Mr. Palash Maheshwari** (DIN: 08307839), no other Director or Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested in the resolution at item no. 3 of the Notice.

Your directors recommend the resolution at item no. 3 of the Notice.

Item No.4

4. To Regularize the appointment of **Mr. Shubham Maheshwari** (DIN: 10205313), as the Non-Executive Director of the Company:

Mr. Shubham Maheshwari (DIN: 10205313), was appointed as an Additional Director, on the recommendation of the Nomination and Remuneration Committee in its meeting dated **July, 13 2023**, by the Board in accordance with the Articles of Association and Section 161 of the Companies Act, 2013 for a period of five consecutive years with effect from **July, 13 2023 to July, 12 2028**

As per Section 161 of the Act, **Mr. Shubham Maheshwari** (DIN: 10205313) holds office upto the date of the ensuing Annual General Meeting.

The Company had received the requisite notice in writing under Section 160 of the Act from a member proposing the candidature of **Mr. Shubham Maheshwari** (DIN: 10205313) to be appointed as a Non-Executive Director at the ensuing Annual General Meeting who shall be liable to retire by rotation.

Mr. Shubham Maheshwari (DIN: 10205313) has consented to the proposed appointment and declared qualified. **Mr. Shubham Maheshwari** (DIN: 10205313) possesses the requisite knowledge, experience and skills for the position of Director. The Board on receipt of the said notice from the member and on the recommendation of its Nomination and Remuneration

Committee and subject to approval of members in the ensuing Annual General Meeting, has accorded its consent, to appoint **Mr. Shubham Maheshwari** (DIN: 10205313) as a Non-Executive Director liable to retire by rotation. **Mr. Shubham Maheshwari** (DIN: 10205313) will not be entitled for any remuneration as per the company policy for non-executive directors except sitting fees for attending board meetings.

Except **Mr. Shubham Maheshwari** (DIN: 10205313) no other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution. The Board of Directors recommend passing of the resolution set out in Item No. 4 of this Notice.

Item No.5

Approval of Loans, Investments, Guarantee or Security under Section 185(2) of Companies Act, 2013:

The Company is expected to render support for the business requirements of other companies in the group, from time to time. Hence, the Company may be required to make loan(s) including loan represented by way of Book Debts (the "loan"), and/or give guarantee(s)

and/or provide security(ies) in connection with any loan, including loan represented by way of Book debt, if any (the "Loan") taken/ to be taken by all the Subsidiaries, Associates, Joint ventures and entities which are controlled by directors of M/s. Maheshwari Logistics Limited.

The Company with the approval of members by way of special resolution would be in a position to provide financial assistance by way of loan to other entities in the group or give guarantee or provide security in respect of loans taken by such entities, for their principal business activities.

The said Loan(s)/ guarantee(s)/security(ies) shall be utilised by all the Subsidiaries, Associates, Joint ventures and entities which are controlled by the directors of the Company for their principal business activities and the matters connected and incidental thereto (the "Principal Business Activities").

The members may note that board of directors shall carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources / accruals and / or any other appropriate sources, from time to time, only for the principal business activities of the entities in the group.

Details of Loan(s), Investment(s), Guarantee(s) or Security(ies) provided during the Financial Year 2023-24 :-

Particulars	Name of the Company/Entity in which Director(s) is Interested	Name of the Director(s)	Purpose
Loan Given	Vidhik Prints Private Limited (Subsidiary		Procurement of plant and machineries, sale and
Guarantee Given	Company)		purchase of goods/ services, fixed assets or any other
Security Provided			expense including working capital requirements to support its principal business activities.

All the Subsidiaries, Associates, Joint Ventures and entities which are controlled by the directors of the company are entities covered under the category of 'a person in whom any of the director of the company is interested' as specified in the explanation to sub-section 2 of the Section 185 of Companies Act, 2013 and hence consent of the members is being sought by way of a special resolution pursuant to Section 185(2) of the Companies Act, 2013 for advancing Loan(s) to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by all the Subsidiaries, Associates, Joint ventures and entities which are controlled by directors of the company of an aggregate outstanding amount not exceeding ₹ 100,00,00,000 (Rupees One Hundred Crores only) per annum on the terms mentioned in the resolution set out at item no.5 and necessary delegation of authority to the Board for this purpose.

Your Directors recommend the resolution set out at Item no. 5 to be passed as a special resolution by the members.

All the directors of the company are interested in above referred resolution to the extent of their directorships and shareholdings or their related parties shareholdings in the entities.

By Order of the Board of Directors

Sd/-

Nandula. Vamsikrishna

Company Secretary &

Compliance Officer

Date: 31.08.2023

Place: Vapi

Registered Office:

MLL House, Shed No. A2-3/2, OPP. UPL, 01st Phase,

GIDC, Vapi, Valsad, Gujarat-396195 (India)

CIN: L60232GJ2006PLC049224

Website: www.mlpl.biz

E-mail: investors@mlpl.biz, cs@mlpl.biz

Tel:+91260 2431034/8155000688



ANNEXURE to the notice dated august 31, 2023

ADDITIONAL INFORMATION (AS ON MARCH 31, 2023) OF DIRECTOR RETIRING BY ROTATION / SEEKING APPOINTMENT / RE-APPOINTMENT AT THE 17TH ANNUAL GENERAL MEETING PURSUANT TO REGULATIONS 26(4) AND 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD -2 ON GENERAL MEETINGS

Mr. Varun Kabra	
Age	37
Qualifications	Master's in Business Administration (MBA)
Experience (including expertise in specific functional area) / Brief Resume	Mr. Varun Kabra has a strong academic foundation in business and management principles. With over 10+ years of experience in the logistics industry, he gained extensive expertise in managing various aspects of logistics operations. His role involves overseeing the logistics business, which includes tasks such as transportation, warehousing, inventory management, supply chain optimization, and ensuring timely delivery of goods. He is also involved in the overall management of a Paper Manufacturing Unit. His combined expertise in logistics and manufacturing management positions them as a valuable asset to the organization. He plays a pivotal role in streamlining processes, improving efficiency, and optimizing resources to ensure seamless operations and profitability.
Terms and Conditions of appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Varun Kabra is being made liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	₹ 36,00,000/- per annum
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	01 st September, 2009
Shareholding in the Company as on March 31, 2023	22,52,000 (Twenty-Two Lakhs Fifty-Two Thousand Shares)
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Number of meetings of the Board attended during the financial year (2022-23)	4
Directorships of other Boards as on March 31, 2023	• Maheshwari Motor Service Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	NIL
Whether the aforementioned director is debarred under any statutory authority	No

Mr. Palash Maheshwari

Age	23
Qualifications	Graduate
Experience (including expertise in specific functional area) / Brief Resume	Mr. Palash Maheshwari has completed his B. Tech (Bachelors in technology) from Narsee Monjee Institute of Management Studies (NMIMS) and he is associated with two entities in the capacity of Director.
Terms and Conditions of appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Palash Maheshwari is being made liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	Not applicable
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	13 th July, 2023
Shareholding in the Company as on March 31, 2023	NIL
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Number of meetings of the Board attended during the financial year (2022-23)	Not applicable
Directorships of other Boards as on March 31, 2023	<ul style="list-style-type: none">• Vidhik Prints Private Limited• Maheshwari Logistics (India) LLP
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	NIL
Whether the aforementioned director is debarred under any statutory authority	No

Mr. Shubham Maheshwari

Age	20
Qualifications	Pursing Graduation
Experience (including expertise in specific functional area) / Brief Resume	Mr. Shubham Maheshwari is pursuing his Bachelors from Narsee Monjee Institute of Management Studies (NMIMS).
Terms and Conditions of appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Shubham Maheshwari is being made liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	NIL
Remuneration proposed to be paid	Not applicable
Date of first appointment on the Board	13 th July, 2023
Shareholding in the Company as on March 31, 2023	NIL
Relationship with other Directors / Key Managerial Personnel	NIL
Number of meetings of the Board attended during the financial year (2022-23)	Not Applicable
Directorships of other Boards as on March 31, 2023	Not Applicable
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	NIL
Whether the aforementioned director is debarred under any statutory authority	No
