

30th August, 2023

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub.: Outcome of Board Meeting and compliance under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 – Change in Directors.

Dear Sir/Madam,

We wish to inform you that, at the Board Meeting held today i.e., 30th August, 2023, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has appointed Mr. Ramesh Ramachandran (DIN:09562621) as an Additional Director, Managing Director and KMP of the Company, with effect from 1st September, 2023 for a term of three years subject to approval of the shareholders of the Company.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 for Change in Directorship is given in Annexure-A to this letter.

The Meeting of the Board of Directors was convened at 11.15 a.m. and concluded at 11.45 a.m.

This intimation is also being uploaded on Company's website <http://www.mahindrairrigation.com>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**



Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No.: A8458
Place: Nashik

Annexure A

Appointment Mr. Ramesh Ramachandran as an Additional Director, Managing Director and KMP of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/cessation (as applicable) & term of appointment;	<p>The date of appointment is with effect from 1st September, 2023.</p> <p>Term of re-appointment: As a Managing Director for a period of 3 consecutive years from 1st September, 2023 to 31st August, 2026 (both days inclusive).</p>
c)	Brief profile (in case of appointment);	<p>Mr. Ramesh Ramachandran, is an MBA with distinction from INSEAD, an MMS from S.P Jain Institute of Management and Research and a B.Sc. (Hon) from St. Stephen's College, Delhi University.</p> <p>Mr. Ramesh has more than 30 years of leadership experience in innovation, marketing, strategy, P&L management and various general management functions. This includes 9 years with Unilever's ice cream and frozen foods business in a variety of UK and European roles as well as 6 years in the London office of a boutique innovation and venturing consultancy where he helped Fortune 500 and FTSE 100 clients incubate and grow new businesses. He also has 6 years of early work experience with Shell in India across Sales, Marketing and Business Development.</p> <p>Mr. Ramesh joined the M&M group in 2015 and prior to his current role he set up and headed both Krish-e (a Farming as a service vertical) as well as strategy and precision farming for the S4B Farm Equipment Sector. As business head for Krish-e he led a team</p>



		<p>across technology, sales and operations and created and scaled a range of value-added services for farmers. Krish-e's advisory, rental and digitization services have impacted more than 100,000 farmers and generated a gross merchandise value (GMV) of Rs 450 crore for the business, to date.</p> <p>He is a veteran Agri and AgTech professional and has served as a board member for 3 Agri tech startups - one each in India, Switzerland and Canada.</p> <p>From 1st August 2023. Mr. Ramesh Ramachandran has taken over leadership of Mahindra and Mahindra's Agri sector which includes Mahindra EPC Irrigation Limited, Mahindra Agri Solutions Limited and Mahindra HZPC Limited.</p> <p>Mr. Ramesh has also served as a member of several CII and FICCI councils and committees including the National Council of Agriculture and was co-chairman of the CII Western Region Rural Urban Committee.</p>
d)	Disclosure of relationships disclosure of relationships appointment of a director);	Mr. Ramesh Ramachandran is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20 th June, 2018.	Mr. Ramesh Ramachandran is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

