

Date: 28th April, 2023**To,****The General Manager,
National Stock Exchange of India Limited**Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051**NSE Symbol: MAHEPC****The General Manager,
BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400 001**BSE Scrip Code: 523754****Sub: Outcome under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("LODR") for the Meeting of the Board of Directors of the Company held today on 28th April, 2023.**

Dear Sir/Madam,

The Board at their Meeting held today considered and approved the following matters:

1. Financial Results

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023 along with Auditors' Report on the Standalone and Consolidated Financial Results of the Company as approved by the Board of Directors in the Meeting held today, i.e., 28th April, 2023.

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Company hereby declares that the Statutory Auditors i.e. B S R & Associates LLP, Chartered Accountants have issued the Audit Reports with unmodified opinion on the Audited Annual Financial Results of the Company for the year 31st March, 2023.

A copy of the said Audited Financial Results along with the Auditors' Report is also being uploaded on the Company's website at www.epcmahindra.com.



2. Annual General Meeting and Record date

We further inform you that 41st Annual General Meeting of the Company for the year ended 31st March, 2023 will be held on 26th July, 2023.

The Register of Members and Share Transfer Books of the Company will remain closed for AGM from 22nd July, 2023 to 26th July, 2023 both days inclusive.

3. Directors:

Subject to the approval of the Shareholders at the ensuing AGM, the Board has approved the appointment of Mr. Shriprakash Shukla (DIN: 00007418), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

Subject to the approval of the Shareholders at the ensuing AGM, the Board has approved the re-appointment of Mr. Ashok Sharma as Managing Director of the Company for a further term of three years with effect from 1st October, 2023 till 30th September, 2026.

The details as required under Regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

4. Auditors:

-M/s. MMJB & Associates LLP, Mumbai, Practising Company Secretaries are appointed as Secretarial Auditors of the Company for the Financial Year 2023-24.

-M/s. Deodhar Joshi & Associates, Nashik, Practising Cost Accountants are appointed as Cost Auditors of the Company for the Financial Year 2023-24.

-The details as required under Regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure B**.

The Board meeting commenced at 12.35 p.m. and concluded at 2.30 p.m. to inter alia, approve the above financial results of the Company.



You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For **Mahindra EPC Irrigation Limited**



Ratnakar Nawghare
Company Secretary and Compliance Officer

Place: Nashik

Details of Mr. Ashok Sharma

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Re-appointment of Mr. Ashok Sharma as Managing Director of the Company
b)	date of appointment/ Reappointment/cessation (as applicable) & term of appointment;	<p>Date of re-appointment is with effect from 1st October, 2023.</p> <p>Term of re-appointment: As a Managing Director for a period of 3 consecutive years from 1st October, 2023 to 30th September, 2026 (both days inclusive) on a remuneration of Rs.45.00 lacs per annum.</p> <p>In case of no profits or inadequate profits in any financial year of his tenure, the aforesaid remuneration shall be paid as minimum remuneration.</p>
c)	Brief profile (in case of appointment)	<p>Mr. Ashok Sharma holds a Bachelor's in Mechanical Engineering from the renowned VJTI, Mumbai and a Master's in Management Studies from the prestigious Jamnalal Bajaj Institute of Management Studies. He is also a certified six sigma black belt from the Motorola University.</p> <p>Prior to joining Mahindra, he has held successful leadership positions in various Indian and multinational corporations like Godrej & Boyce Manufacturing Co, Videocon International, and Daewoo Electronics.</p> <p>Since 1998, he has been with Mahindra & Mahindra Ltd and has headed diverse functions including sales, channel, marketing, quality and strategy, where he contributed significantly to increasing Mahindra's market share in the tractor business and in sustaining its leadership position. Mr. Ashok Sharma has been instrumental in winning the Japan Quality Medal for the tractor business and in developing an integrated 'One Mahindra' strategy for the Automotive and Farm Equipment sectors in South Asia and Africa.</p>



		<p>Under his leadership, Mahindra's Agri-business portfolio, comprising fruits, Micro irrigation, seeds, crop protection inputs, has been working tirelessly to deliver prosperity to farmers across the globe. Today, Mahindra Agri is one of India's largest fruit exporter with a strong customer base in Europe and South East Asia.</p> <p>Mr. Ashok Sharma is an advisor to the Union of Japanese Scientists & Engineers (JUSE), Chairman of the CII TPM Club of India, and also serves as a Member, CII Africa Committee and CII Western Regional Council.</p> <p>He is currently the President of Agriculture Sector, Managing Director and CEO of Mahindra Agri Solutions Limited and Member of Group Executive Board of Mahindra and Mahindra Limited.</p> <p>In a career spanning over 36 years, Mr. Sharma has rich experience in various functions like Sales, Marketing, strategic planning, business planning and has held various general management functions.</p>
<p>d)</p>	<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Mr. Ashok Sharma is not related inter-se to any other Director of the Company.</p>
<p>e)</p>	<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20th June, 2018.</p>	<p>Mr. Ashok Sharma is not debarred from holding office of director by virtue of any SEBI order or any other such authority.</p>



Annexure B

I. Appointment of Secretarial Auditor

Name of the Firm	M/s. MMJB & Associates LLP
Address of the Firm	Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D. Road, Mulund (West), Mumbai- 400080, Tel: 022-21678100
Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Appointment to comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015.
Date of Appointment & term of appointment	28 th April, 2023 Terms of Appointment: M/s. MMJB & Associates LLP is appointed as Secretarial Auditor of the Company to conduct Secretarial Audit for Financial Year 2023-24.
Brief profile (in case of appointment)	M/s. MMJB & Associates LLP is a firm of Practising Company Secretaries comprising of 6 partners having wide experience in corporate compliances. The firm provides various advisory services on corporate compliances, securities law, incorporation, mergers and acquisitions, corporate restructuring, FEMA, Intellectual Property Rights, etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



II. Appointment of Cost Auditor

Name of the Firm	M/s. Deodhar Joshi & Associates
Address of the Firm	Harsh, Plot No 89, Trambakeshwar Rd, Mahatma Nagar, Satpur Colony, Nashik-422007 Tel: +91 253 2351450
Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Appointment to comply with the Companies Act, 2013 and Rules made thereunder.
Date of Appointment & term of appointment	28 th April, 2023 Terms of Appointment: M/s. Deodhar Joshi & Associates is appointed as Cost Auditor of the Company to conduct Cost Audit for Financial Year 2023-24.
Brief profile (in case of appointment)	M/s. Deodhar Joshi & Associates is a Cost Accounting firm offering professional services in the areas of taxation, Cost and management consultancy, Internal audit, Cost audit and outsourcing services to domestic and multinational business entities.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

