

Date: 22nd April, 2026

To,
The General Manager,
National Stock Exchange of India
Limited

Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

NSE Symbol: MAHEPC

The General Manager,
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400 001

BSE Scrip Code: 523754

Sub: Confirmation on Non-Applicability of SEBI Circular on Large Corporates - Initial Disclosure for FY 2026-27.

Dear Sir/Madam,

With reference to Para 3.2 of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as "Large Corporates" are required to submit an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognized stock exchange; and
2. Have outstanding long-term borrowings of Rs. 1000 crore or more (excluding specified categories); and
3. Possess a credit rating of ""AA"/"AA+"/"AAA" or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that M/s. Mahindra EPC Irrigation Limited ("the Company") meets only the first criterion, i.e., its equity shares are listed on BSE Limited and National Stock Exchange of India Limited.

However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a "Large Corporate" under the aforesaid circular, and the requirement to submit the Initial Disclosure for the financial year 2026-27 is not applicable.

This intimation is also being uploaded on the Company's website at www.mahindrairrigation.com.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Mahindra EPC Irrigation Limited

For Mahindra EPC Irrigation Limited

Ratnakar Nawghare
Company Secretary and Compliance
Officer
Membership No. A8458

Giriraj Mohta
Chief Financial Officer

Place: Nashik

Place: Nashik