

Date: 19th November, 2025

To,
The General Manager,
National Stock Exchange of India
Limited

Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

NSE Symbol: MAHEPC

The General Manager,
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 523754

Subject: Clarification and Submission of Financial Results.

Dear Sir/Madam,

This is to inform your good office that the Board Meeting of our Company was held on 18th July 2025, during which the Unaudited Standalone and Consolidated Financial Results for the period ended 30th June 2025 were approved and subsequently submitted to the Stock Exchange.

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard-Figures of Standalone and Consolidated are Same:

We would like to clarify that the financial results submitted are in the format prescribed under Schedule III of the Companies Act, 2013 and are in compliance with the applicable Indian Accounting Standards

Further, there is no difference between the standalone and consolidated financials, since there were no significant transactions in Joint Venture during the period ended 30th June 2025, Accordingly the standalone and consolidated figures are the same.

2. Machine Readable Form / Legible copy of Financial Results not submitted:

We have rectified this and are hereby submitting the financial results in a machine readable/searchable PDF format, in compliance with Exchange Circular LIST/COMP/01/2018-19 dated April 03, 2018.

We confirm that there is no change in the financial figures, and that the revised submission only ensures compliance with the prescribed readable/searchable format.

We sincerely request you to kindly take the financial results on record.

Thank you for your understanding.
Yours faithfully,

For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No. A8458

Place: Nashik

MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 6642000

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(Rs. in Crores)

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	Income				
	a. Revenue from operations	62.04	95.89	45.31	272.67
	b. Other income	0.13	1.54	0.10	2.42
	Total income (a to b)	62.17	97.43	45.41	275.09
2	Expenses				
	a. Cost of materials consumed	26.55	40.63	19.75	123.83
	b. Purchases of stock-in-trade	0.62	0.52	1.07	1.81
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.74)	1.92	(2.31)	(0.15)
	d. Employee benefits expense	8.45	8.31	7.43	31.81
	e. Finance costs	0.76	0.76	0.47	2.28
	f. Depreciation and amortisation expense	0.80	0.94	0.80	3.36
	g. Other expenses	26.42	34.92	21.74	101.44
	Total expenses (a to g)	60.86	88.00	48.95	264.38
3	Profit/(loss) before tax (1-2)	1.31	9.43	(3.54)	10.71
4	Tax expense				
	a. Current tax	0.17	(0.14)	-	0.52
	b. Deferred tax - charge/(credit)	0.16	3.32	(0.91)	2.98
	Total tax expenses (a to b)	0.33	3.18	(0.91)	3.50
5	Profit/(loss) after tax (3-4)	0.98	6.25	(2.63)	7.21
6	Other comprehensive income				
	a. Remeasurements of defined benefit plans	-	0.14	0.10	0.06
	b. Income tax relating to items that will not be reclassified to profit or loss	-	(0.02)	(0.03)	(0.01)
	Other comprehensive income for the period/year (a to b)	-	0.12	0.07	0.05
7	Total comprehensive income/(loss) for the period/year (5+6)	0.98	6.37	(2.56)	7.26
8	Paid-up equity share capital (face value of Rs. 10/- each)(including forfeited shares)	27.94	27.93	27.93	27.93
9	Other equity				144.68
10	Earnings per Share of Rs. 10/- each				
	Basic	0.35*	2.24*	-0.94*	2.58
	Diluted	0.35*	2.24*	-0.94*	2.58
	* not annualised				
	See accompanying notes to the standalone financial results				

Notes:

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 18 July, 2025. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year.

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Place: Nashik
Date: July 18, 2025

For and on behalf of the Board of Directors

RAMESH
RAMACHANDRAN

Ramesh Ramachandran
Managing Director
DIN-09562621

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Limited Review Report on unaudited standalone financial results of Mahindra EPC Irrigation Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mahindra EPC Irrigation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mahindra EPC Irrigation Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)
Mahindra EPC Irrigation Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

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Sucheta Kolhatkar

Partner

Pune

18 July 2025

Membership No.: 114192

UDIN:25114192BMNXC7312

MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 6642000

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(Rs. in Crores)

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	Income				
	a. Revenue from operations	62.04	95.89	45.31	272.67
	b. Other income	0.13	1.54	0.10	2.42
	Total income (a to b)	62.17	97.43	45.41	275.09
2	Expenses				
	a. Cost of materials consumed	26.55	40.63	19.75	123.83
	b. Purchases of stock-in-trade	0.62	0.52	1.07	1.81
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.74)	1.92	(2.31)	(0.15)
	d. Employee benefits expense	8.45	8.31	7.43	31.81
	e. Finance costs	0.76	0.76	0.47	2.28
	f. Depreciation and amortisation expense	0.80	0.94	0.80	3.36
	g. Other expenses	26.42	34.92	21.74	101.44
	Total expenses (a to g)	60.86	88.00	48.95	264.38
3	Profit/(Loss) before share of profit/(loss) of joint venture and tax (1-2)	1.31	9.43	(3.54)	10.71
4	Share of profit/(loss) of Joint Venture	-	-	-	-
5	Profit/(loss) before tax (3+4)	1.31	9.43	(3.54)	10.71
6	Tax expense				
	a. Current tax	0.17	(0.14)	-	0.52
	b. Deferred tax - charge/ (credit)	0.16	3.32	(0.91)	2.98
	Total tax expenses (a to b)	0.33	3.18	(0.91)	3.50
7	Profit/(loss) after tax (5-6)	0.98	6.25	(2.63)	7.21
8	Other comprehensive income				
	a. Remeasurements of defined benefit plans	-	0.14	0.10	0.06
	b. Income tax relating to items that will not be reclassified to profit or loss	-	(0.02)	(0.03)	(0.01)
	Other comprehensive income for the period/year (a to b)	-	0.12	0.07	0.05
9	Total comprehensive income/(loss) for the period/year (7+8)	0.98	6.37	(2.56)	7.26
10	Paid-up Equity share capital (face value of Rs. 10/- each) (including forfeited shares)	27.94	27.93	27.93	27.93
11	Other equity				144.68
12	Earnings per Share of Rs. 10/- each				
	Basic	0.35*	2.24*	-0.94*	2.58
	Diluted	0.35*	2.24*	-0.94*	2.58
	* not annualised				
	See accompanying notes to the consolidated financial results				

Notes:

- These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 18 July, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.

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Date: July 18, 2025

For and on behalf of the Board of Directors

RAMESH
RAMACHANDRAN

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Ramesh Ramachandran
Managing Director
DIN-09562621

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Limited Review Report on unaudited consolidated financial results of Mahindra EPC Irrigation Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Mahindra EPC Irrigation Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Mahindra EPC Irrigation Limited (hereinafter referred to as "the Company"), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :

Sr.No.	Name of the Entities	Relationship
1.	Mahindra EPC Irrigation Limited	Parent
2.	Mahindra Top Greenhouses Private Limited	Joint Venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Limited Review Report (Continued)

Mahindra EPC Irrigation Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Sucheta Kolhatkar

Partner

Pune

18 July 2025

Membership No.: 114192

UDIN:25114192BMNXEB4149