

Date: October 6, 2023

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub: Update on Pending Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the update on pending litigation, disclosed earlier on 14th August, 2023 is enclosed as "**Annexure A**"

The said information will also be uploaded on the corporate website of the Company <https://www.mahindrairrigation.com>.

Kindly take the above information on your record.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No.: A8458

Place: Nashik

Annexure A		
Sr No.	Particulars	Response
1	Brief details of litigation viz.:- Under Income Tax	
	name(s) of the opposing party	Dy. Commissioner of Income Tax, Income Tax Department
	Court/ Tribunal/ Agency where litigation is filed,	Commissioner of Appeals Income Tax.
	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency with which litigation is filed, brief details of dispute/litigation;	<p>Assessment Year: 2017-2018</p> <p>Intimation under section 143(1) under the Income Tax Act, 1961 passed by the Dy. Commissioner of Income Tax resulting into disallowances of expenses amounting to Rs. 255.51 lacs in the year 2019.</p> <p>The Appeal was filed by the Company against the Income Tax Department relating to issues of deductibility and taxability with CIT Appeal in 2019.</p> <p>The Company has received on 5th October, 2023 the Order dated 4th October, 2023 in favour from the CIT appeal under Section 250 of the Income Tax Act, 1961 allowing disallowance of expenses to the extent of Rs. 247.31 out of Rs. 255.51 lacs.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.;	Tax Impact of Rs.113.31 lacs has been reduced to Rs. 3.64 lacs.
3	Quantum of claims, if any	Rs. 3.64 lacs and Interest thereon
4	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings.	Not Applicable.