



Mahindra EPC Irrigation Limited
(Formerly known as EPC Industrie Limited)

Plot No. H - 109, MIDC, Ambad,
Nashik - 422 010 Maharashtra India.
Tel. +91 253 2381081/82, 6642000
Email : info@epcind.com
CIN No. : L25200MH1981PLC025731
Website : www.epcmahindra.com

September 1, 2020

**To,
The General Manager,
National Stock Exchange of India
Limited**

Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
NSE Scrip Symbol: MAHEPC

**To
The General Manager,
Bombay Stock Exchange Limited,**

Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai- 400 001
BSE Scrip Code: 523754

Dear Sir/Madam,

Sub: Minutes of the 38th Annual General Meeting held on August 3, 2020.

We are pleased to enclose herewith copy of the proceedings of the 38th Annual General Meeting of the Company held on August 3, 2020 through Video Conference / Other Audio Visual means.

You are requested to take the same on records.

Thank you.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

**Ratnakar Nawghare
Company Secretary**



MINUTES OF THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHINDRA EPC IRRIGATION LIMITED (FORMERLY KNOWN AS EPC INDUSTRIE LIMITED) HELD ON MONDAY, 3RD AUGUST, 2020 COMMENCED AT 3.00 P.M. AND CONCLUDED AT 5.15 P.M THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) FACILITY AT THE REGISTERED OFFICE AT PLOT NO. H-109, MIDC, AMBAD, NASHIK, MAHARASHTRA-422010

DIRECTORS PRESENT:

Name	Designation	Location
Mr. Shriprakash Shukla	Chairperson	Mumbai
Mr. Ashok Sharma	Managing Director & Chairman(For item no. 4)	Mumbai
Mr. Anand Daga	Independent Director	Nashik
Ms. Aruna Bhinge	Independent Director	Mumbai
Dr. Sudhir Kumar Goel	Independent Director	Mumbai
Mr. Nikhilesh Panchal	Independent Director	Mumbai

IN ATTENDANCE:

Name	Designation	Location
Mr. Abhijit Page	Chief Executive Officer	Nashik
Ms. Sunetra Ganesan	Chief Financial Officer	Belgium
Mr. Ratnakar Nawghare	Company Secretary	Nashik

BY INVITATION:

Name	Designation	Location
Mr. Kedar Raje	Partner, Deloitte Haskins & Sells, Chartered Accountants	Nashik
Mr. Sachin Bhagwat	Secretarial Auditor	Pune
Ms. Sujata Rajebhadur	Practicing Company Secretary	Nashik

CHAIRPERSON:

Mr. Shriprakash Shukla chaired the proceedings of the 38th Annual General Meeting (AGM) of the Company and extended the warm welcome to all.

The meeting was attended through Video Conferencing (VC) by 71 members including Authorized Representatives. As the AGM was held through VC, the facility for appointment of proxies by the members was not available. The Chairman informed the members that the representations under Section 113 of the Companies Act, was received from one member holding 1,51,44,433 Equity Shares.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to order.

At the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the members. Six Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM.

The Chairman informed the members that Mr. S. Durgashankar, Director of the Company, conveyed his inability to attend the meeting due to unavoidable circumstances.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through the Audio Video means. The AGM was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs (MCA), i.e. General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and other relevant circulars issued by MCA and Securities and Exchange Board of India (SEBI), which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2020.

The Chairman hereby further informed the members that the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013, the Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013, Auditors Report, Secretarial Auditor Report and other documents has been made available for inspection in electronic mode to every member who had made specific request for inspection by sending an email to the Company.

The Chairman stated that pursuant to Section 145 of the Companies Act, 2013, Auditors Report is required to be read only if any qualification, observation or comments on financial statements are made by the Auditors. In view of the fact that there were no comments of the Auditors, reading of Auditors Report by the Company Secretary was not required. He also stated that there were no qualification, observation or comments made by the Secretarial Auditors and accordingly reading of Secretarial Auditor Report by the Company Secretary was not required.

The Chairman informed that the Company had tied up with KFintech Technologies Private Limited (KFintech) to provide facility for voting through remote e-voting, e- voting during the AGM and participation in the AGM through VC facility.

The Chairman further informed that the Company had taken all steps to ensure that the Shareholders were able to attend and vote at this AGM in a seamless manner. He also stated that the Company had tied up with NSDL to provide facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. IST on Friday, 31st July, 2020 and ended at 5.00 p.m. IST on Sunday, 2nd August, 2020. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Ms. Sujata Rajebahadur, Practising Company Secretary, Nashik has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman then took over the proceedings and informed the members about the flow of events at the AGM and stated that after his speech, he would move all the resolutions as set out in the Notice of AGM and then would move to the discussion and Questions & Answers (Q&A) session. On the conclusion of the discussion and Q&A session, the members could cast their vote on the resolutions through e-voting. The Chairman further informed that combined results of remote e-voting and e-voting at the venue of the meeting would be announced and made available on the website of the Company, on the website of NSDL and also on the website of the Stock Exchanges.

Thereafter, the Chairman addressed the Members and delivered his speech.

The Chairman then explained the conduct of the meeting and placed the following resolutions as set out in the notice convening the 38th AGM and ordered activation of e-voting window for the members attending the AGM who did not cast their votes by remote e-voting:

ORDINARY BUSINESS:

1. **Consideration and Adoption of Audited Financial Statements (along-with Audited Consolidated Financial Statements), of the Company for the Financial Year ended 31st March, 2020 together with the reports of Board of Directors and Auditors for the Financial Year ended 31st March, 2020.**

“RESOLVED THAT the Standalone and Consolidated Audited Balance Sheet as on March 31, 2020, Statement of Profit and Loss for the year ended on March 31, 2020 read with Notes thereon and Cash Flow Statement together with the Directors’ Report and Auditor’s Report thereon presented to this meeting are hereby approved and adopted.”

2. **To declare a dividend of Rs 1.20 (12%) per Equity shares of the nominal value of Rs 10 each for the year ended 31st March, 2020.**

“RESOLVED THAT pursuant to the recommendation made by the Board of Directors of the Company, a final dividend at the rate of Re.12% (i.e. Rs. 1.20) per Equity Share of the face value of Rs.10 each to those Shareholders of the Company holding Equity Shares, for the financial year ended 31st March, 2020, whose names appear in the Register of Members at close of business hours on 27th July, 2020 be and is hereby declared to be paid out of the profits of the Company”.

3. **Appointment of a Director in place of Mr. S Durgashankar (DIN: 00044713), who retires by rotation and, being eligible, offers himself for re-appointment.**

“RESOLVED THAT Mr. S Durgashankar (DIN:00044713) Director of the Company who retires by rotation and being eligible has offered himself, for re-appointment be and is hereby re-appointed as Director on the Board whose term of office shall be liable to determination by retire of directors by rotation”.

SPECIAL BUSINESS:

4. **Appointment of Mr. Shriprakash Shukla as Non-Executive Non-Independent Director.**

Mr. Shriprakash Shukla, Director of the Company, being an interested Director for the said agenda (Item No. 4 of the Notice) vacated the

Chair while this matter was deliberated upon, thus abstained from voting on the same.

In place of Mr. Shriprakash Shukla, Mr. Ashok Sharma was being elected as a Chairman for this particular agenda; therefore he took the Chair and ascertained the requisite quorum present.

“RESOLVED THAT pursuant to the provisions of section 152 and all other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], Mr. Shriprakash Shukla (DIN: 00007418), who was appointed by the Board of Directors as an Additional Non-Executive Non-Independent Director of the Board of Directors of the Company, with effect from 14th May, 2020 under section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company in terms of section 161 of the Companies Act, 2013 and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, being so eligible, be appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.”

Mr. Ashok Sharma requested Mr. Shriprakash Shukla to re-join as the Chairman of the Meeting.

Accordingly, Mr. Shriprakash Shukla took the chair and ascertained the requisite quorum present.

5. **Re-appointment of Mr. Ashok Sharma as Managing Director and the remuneration payable with effect from 1st October, 2020.**

“RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the rules made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Schedule V of the Act, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if and as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, approval of the Shareholders be and is hereby accorded to the re-appointment of Mr. Ashok Sharma (DIN: 02766679) as the Managing Director of the Company for a period of 3 years with effect from 1st October, 2020 to 30th September, 2023, on a consolidated remuneration of Rs. 24,00,000/- (Rupees Twenty Four Lacs only) per annum, the

details of which are given in the Explanatory Statement annexed hereto.

FURTHER RESOLVED THAT where in any financial year during the tenure of the Managing Director of the Company, the Company has no profits or its profits are inadequate, the Company may pay to the Managing Director, the above remuneration as the minimum remuneration, for a period of three years from the date of appointment by way of consolidated remuneration as specified above, subject to the receipt of requisite approvals, if any.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (including the Nomination and Remuneration Committee) be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and to sign and further to execute all the necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

6. **Appointment of Dr. Sudhir Kumar Goel as an Independent Director.**

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013, Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], Dr. Sudhir Kumar Goel (DIN:02965596), who was appointed as an Additional Director of the Company with effect from 24th July, 2019 under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, being so eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three consecutive years commencing from 23rd July, 2019 to 22nd July, 2022."

7. **Appointment of Ms. Aruna Bhinge as an Independent Director.**

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013, Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of

India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], Ms. Aruna Bhinge (DIN:07474950), who was appointed as an Additional Director of the Company with effect from 14th May, 2020 under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Companies Act, 2013 proposing her candidature for the office of Director of the Company, being so eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three consecutive years commencing from 14th May, 2020 to 13th May, 2023."

8. Ratification of Remuneration to Cost Auditors.

"RESOLVED THAT pursuant to the provisions of Section 148, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions of the Act and the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Messrs Deodhar Joshi & Associates, Cost Accountants, Nashik appointed as Cost Auditors by the Board of Directors of the Company, for conducting the cost audit of the Company for the Financial Year 2020-21, if applicable, at a remuneration of Rs. 1,60,000/- (Rupees One Lac Sixty Thousand Only) plus Goods and Services Tax and out of pocket expenses be ratified.

FURTHER RESOLVED THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

After the above resolutions were being briefed and deemed to be read, the Chairman then took over the proceedings and invited members who would like to make comments, make observations and seek clarifications.

The following members had registered themselves as speakers, to express their views and sought clarifications mainly on the Company's accounts, business and COVID19 conditions. The Chairman responded to the queries of the Members and provided clarifications adequately.

Sr. No.	Name of the Shareholder
1	MS. SHOBHANA S MEHTA
2	MS. MOHINI K CHAINANI
3	MR. ASPI BHESANIA
4	MR. SHREEMANT DUDHORIA - UNIFI AIF
5	MS. KAMINI JOSHI
6	MR. BERUZ FERAMROZ POUREDEHI & MRS. HOMAYUN
7	MR. VIRAJ KACHARIA
8	MR. ARUNKUMAR BOPPANA
9	MR. KIRTI SHAH
10	MR. MAHESH MAKHIJA
11	MS. CELESTINE ELIZABETH MASCARENHAS

The Chairman informed the Members that those Members who had not cast their vote through remote e-voting process shall be able to cast their vote electronically during the meeting. Thereafter the Chairman requested Moderator to activate e-voting window to enable the members attending the AGM (who have not already cast their vote by remote e-Voting) to cast their vote electronically during this meeting.

The shareholders were informed that the combined results of remote e-voting and e-voting conducted during the AGM, would be declared by the Chairman of this meeting, within 48 hours from the conclusion of the AGM and the same would be forthwith informed to the Stock Exchanges and be placed on the website of the Company and KFinTech.

Vote of Thanks

The meeting got concluded with a vote of thanks to those present.

Report on Voting:

Report on all the resolutions placed for voting at the meeting is annexed herewith as Annexure-1.

Date : 01/09/2020

Place: Mumbai

**SD/-
(Shriprakash Shukla)
CHAIRMAN**

Entered in the minutes book on 1st of September at Nashik

Annexure-1

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Standalone Audited Financial Statements along with Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutional Investors	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0

ns	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,0 28	129,535	1.1132	129,505	30	99.9768	0.0231	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,352	30	99.9839	0.0161	2,001	561
	Total	27,781, 698	15,654,7 08	56.3490	15,654,6 78	30	99.9998	0.0002	2,001	561

Resolution Item No. 2 - Ordinary Resolution:

To declare a dividend of Rs 1.20 per Equity shares of the nominal value of Rs 10 each for the year ended 31st March, 2020:

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutions	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0

	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,028	129,535	1.1132	129,515	20	99.9845	0.0154	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,362	20	99.9893	0.0107	2,001	561
	Total	27,781,698	15,654,708	56.3490	15,654,688	20	99.9999	0.0001	2,001	561

Resolution Item No. 3 - Ordinary Resolution:

To appoint a Director in place of Mr. S Durgashankar (DIN: 00044713), who retires by rotation and, being eligible, offers himself for re-appointment:

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutions	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0

	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,028	129,535	1.1132	129,515	20	99.9845	0.0154	0	561
	Poll		56,847	0.4885	56,022	25	99.9560	0.0439	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,337	45	99.9759	0.0241	2,001	561
	Total	27,781,698	15,654,708	56.3490	15,654,663	45	99.9997	0.0003	2,001	561

Resolution Item No. 4 - Ordinary Resolution:

Appointment of Mr. Shriprakash Shukla (DIN 00007418) as Non-Executive Non-Independent Director.:

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutio	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0

ns	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,028	129,535	1.1132	129,505	30	99.9768	0.0231	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,352	30	99.9839	0.0161	2,001	561
	Total	27,781,698	15,654,708	56.3490	15,654,678	30	99.9998	0.0002	2,001	561

Resolution Item No. 5 – Special Resolution:

Re-appointment of Mr. Ashok Sharma (DIN 02766679) as Managing Director and the remuneration payable with effect from 1st October, 2020

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutional	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0

ns	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutio ns	E-Voting	11,636,0 28	129,535	1.1132	129,505	30	99.9768	0.0231	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,352	30	99.9839	0.0161	2,001	561
	Total	27,781, 698	15,654,7 08	56.3490	15,654,6 78	30	99.9998	0.0002	2,001	561

Resolution Item No. 6 – Ordinary Resolution:

Appointment of Dr. Sudhir Kumar Goel (DIN: 02965596) as an Independent Director.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutio	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0

ns	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutio ns	E-Voting	11,636,0 28	129,535	1.1132	129,505	30	99.9768	0.0231	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,352	30	99.9839	0.0161	2,001	561
	Total	27,781, 698	15,654,7 08	56.3490	15,654,6 78	30	99.9998	0.0002	2,001	561

Resolution Item No. 7 – Ordinary Resolution:

Appointment of Ms. Aruna Bhinge (DIN: 07474950) as an Independent Director.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutions	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0

	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,028	129,535	1.1132	129,515	20	99.9845	0.0154	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,362	20	99.9893	0.0107	2,001	561
	Total	27,781,698	15,654,708	56.3490	15,654,688	20	99.9999	0.0001	2,001	561

Resolution Item No. 8– Ordinary Resolution:

Ratification of Remuneration to Cost Auditors Messrs Deodhar Joshi Associates, Cost Accountants, Nashik.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,144,433	15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		15,144,433	100.00	15,144,433	0	100.00	0.00	0	0
Public-Institutions	E-Voting	1,001,237	323,893	32.3493	323,893	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0

	Total		323,893	32.3493	323,893	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	11,636,028	129,535	1.1132	129,515	20	99.9845	0.0154	0	561
	Poll		56,847	0.4885	56,847	0	100.00	0.00	2,001	0
	Postal ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		186,382	1.6017	186,362	20	99.9893	0.0107	2,001	561
	Total	27,781,698	15,654,708	56.3490	15,654,688	20	99.9999	0.0001	2,001	561