Mahindra CIE

**Mahindra CIE Automotive Ltd**
CIN: L27100MH1999PLC121285
Gat 856-860, Chakan-Ambethan Road,
Taluka Khed, Pune 410 501. India.
Tel: +91 2135 663300
Fax: +91 2135 663407
www.mahindra-cie.com
mcie.investors@mahindra.com

7th June, 2014

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Plot no. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

**Scrip ID: MAHINDCIE**

Dear Sir/Madam,

Sub: Proceedings and Result of the court convened meeting of the Equity Shareholders of the Company.

Ref: clause 31(d) and 35A of Listing Agreement

This is to inform you that the Scheme of Amalgamation amongst Mahindra Composites Limited and Mahindra CIE Automotive Limited (formerly known as Mahindra Forgings Limited) and their respective shareholders and creditors (the "Scheme"), was approved by the Shareholders of the Company with requisite majority at the court convened meeting of the equity shareholders of the Company held on Thursday, 5th day of June, 2014, at 12.30 p.m. at Rama Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Wacha Road, Churchgate, Mumbai - 400020.

The said Scheme shall be subject to approval of the Hon'ble High Court of Judicature at Bombay and such other approvals and fulfillment of such conditions as may be required.

Please find enclosed the details of the Voting results of voting by shareholders of the Company in compliance with clause 35A of the Listing Agreement.

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The copies of the Poll results will be available on the website of the Company and at the Registered Office of the Company.

You are kindly requested to take the same on your record. You are kindly requested to take the same on your record.

Yours faithfully,

**For Mahindra CIE Automotive Limited**

**Krishnan Shankar**
**Company Secretary & Head – Legal**

Encl: As above

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**Details of Voting Result pursuant to clause 35A of the Listing Agreement of the Court Convened meeting of the equity shareholders of Mahindra CIE Automotive Limited**

**(for approval of Composites Scheme)**

| Sr. No. | Description | Particulars | | |
|---|---|---|---|---|
| 1. | **Date of the AGM** | Thursday, 5th June 2014 | | |
| 2. | **Book Closure Date** | Not applicable | | |
| 3. | **Total number of shareholders on ~~Book closure date~~ 3rd June, 2014** | 26,564 | | |
| 4. | **No. of shareholders present in the meeting either in person or through proxy:** | | | |
| | **Category** | **Present in person** | **Present through Proxy** | **Total** |
| a | **Promoter and Promoter Group** | 2 | Nil | 2 |
| b | **Public** | 85 | 22 | 107 |
| | **Total** | 87 | 22 | 109 |
| 5. | **No. of Shareholders attended the meeting through Video Conferencing**<br>Promoters and Promoter Group:<br>Public: | Not Applicable | | |

6. **Details of Agenda and Voting Result**

| Item No. | Details of Agenda | Resolution Required | Mode of Voting | Result |
|---|---|---|---|---|
| | **SPECIAL BUSINESS** | | | |
| 1. | *Approving the Scheme of Amalgamation amongst Mahindra Composites Limited and Mahindra CIE Automotive Limited (formerly known as Mahindra Forgings Limited) and their respective shareholders and creditors as per the resolution proposed by the Chairman at the meeting.* | Special majority | POLL | Passed with requisite majority |

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7. **In case of Poll/Postal ballot/E-voting:** The results of the Poll are mentioned below;

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)= [(4)/(2)]*100 | % of Votes against on votes polled (7)= [(5)/(2)]*100 |
|---|---|---|---|---|---|---|---|
| Promoter and Promoter Group | 73,327,802 | 73,327,802 | 100% | 73,327,802 | NIL | 100% | NIL |
| Public – Institutional holders | 1,859,016 | 1,859,016 | 100% | 1,859,016 | NIL | 100% | NIL |
| Public-Others | 3,729,238 | 3,722,972 | 99.83% | 3,718,115 | NIL | 99.87% | NIL |
| Total | 78,916,056 | 78,909,790 | 99.99% | 78,904,933 | NIL | 99.98% | NIL |

**For Mahindra CIE Automotive Limited**

**Krishnan Shankar**
**Company Secretary and Head - Legal**