JSL **MAHAMAYA STEEL INDUSTRIES LIMITED**

IS 2062:2011

CIN : L27107CT1988PLC004607

ISO 9001:2015

REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh

Phone : 0771 4910058
091099 88271
E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2026-27/

Date: 31.08.2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Sub: - Outcome of the Board Meeting held on 31st August, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board at its meeting held today from 11:00 AM to 11:45 AM has inter-alia approved:

1. Based on Audit Committee recommendation, recommended appointment of M/s. Chopra A J & Associates (FRN: 021905C) as Statutory Auditors for 5 years for first term from conclusion of 38th AGM to conclusion of 43rd AGM, in place of retiring auditors M/s. K P R K & Associates.

2. Based on NRC recommendation, recommended re-appointment of Ms. Vanitha Rangaiah (DIN: 09211334) as Independent Director for second term from 28.06.2026 to 27.06.2031.

3. Based on Audit Committee approval, approved increase in Borrowing Limits u/s 180(1)(c) upto Rs. 900 Crores and creation of Mortgage/Charge u/s 180(1)(a), subject to shareholders approval by Special Resolution.

4. Based on Audit Committee approval, approved increase in limits for Loans/Guarantee/Investment u/s 186 upto Rs. 900 Crores and Loan/Guarantee/Security u/s 185 upto Rs. 300 Crores to group entities, subject to shareholders approval.
   Based on Audit Committee approval, approved Material RPTs u/s 188 & Reg 23 of LODR, subject to shareholders approval for
   (a) sale/purchase of goods & services and
   (b) acceptance of loans from Promoters for Solar Project,

5. Approved the Notice of 38th Annual General Meeting ("AGM") of the Company, Directors' Report (Board Report) and its annexures and Management Discussion and Analysis Report (MDAR) and other related documents forming the part of Annual Report for Financial Year 2025-26.

Jaswinder Kaur Mission

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st=Chhattisgarh,
serialNumber=40c702d3481d5bef99d00a1bd78dc5de53f43eb5f880b3442673d8441e1ce487, email=cs@mahamayagroup.in,
cn=Jaswinder Kaur Mission
Date: 2026.08.31 11:51:20 +05'30'

Mahamaya Steel Industries Ltd. RAIPUR (C.G.)

6. The 38th Annual General Meeting of the Members of the Company to be held on Friday, 25th September, 2026 through Video conferencing ("VC")/Other Audio Visual Means ('VC/OAVM') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") to transact the business as contained in the notice convening the AGM. The Remote evoting period will commence from Tuesday, 22nd September, 2026 at 09.00 A.M. to Thursday, 24th September, 2026 at 05.00 P.M. and 18th September, 2026 will be the cut-off date for deciding eligibility of members for remote e-voting and voting during the Annual General Meeting.

7. Approved the closure of Register of Members and Share Transfer Books which shall remain closed from 19th September, 2026 to 25th September, 2026 (both days inclusive) for the purpose of Annual General Meeting.

The requisite disclosure as required under the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as "Annexure I." with regards to item no. 1 and 2.

The meeting of the Board of Directors commenced at 11.00 am and concluded at 11:45 am

Kindly take the same on record.

Thanking You,
Yours truly,

For Mahamaya Steel Industries Limited

Jaswinder
Kaur Mission

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Jaswinder Kaur Mission
Company Secretary & Compliance Officer
M.No. FCS 7489

Mahamaya Steel Industries Ltd.
RAIPUR (C.G.)

Annexure I

The details required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer are as under:

Name	M/s. Chopra A J & Associates, Chartered Accountants, Raipur (Firm Registration No. 021905C)	| Ms. Vanitha Rangaiah (DIN: 09211334)
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment - Expiry of term of existing Statutory Auditors M/s. K P R K & Associates, Chartered Accountants (Firm Registration No. 103051W) who are completing their 2nd term of 5 years at the conclusion of 38th AGM	Re-appointment as Independent Director for second term
Date of appointment/ /reappointment/ cessation (as applicable) & term of appointment/reappointment;	Recommended by Board on 31.08.2026, to be appointed for 5 years from conclusion of 38th AGM till conclusion of 43rd AGM, subject to shareholders approval at 38th AGM	Recommended by Board on 26.06.2026 for Second term of 5 consecutive years from 28.06.2026 to 27.06.2031, subject to approval by Special Resolution at 38th AGM.
Brief Profile (in case of appointment)	CA firm based at Raipur, established in 2016. Peer Reviewed firm. 9 years of experience in Statutory Audit, Tax Audit, GST Audit, Bank Audits.	She has over 20 years of experience in Accounts and Finance. Meets criteria of independence under Sec 149(6) and Reg 16(1)(b)
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	| Not related to any Director, KMP or Promoter of the Company
Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Not Applicable	She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Jaswinder Kaur Mission

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Mahamaya Steel Industries Ltd.
RAIPUR (C.G.)