



IS 2062:2011

**MAHAMAYA STEEL INDUSTRIES LIMITED**

CIN : L27107CT1988PLC004607



ISO 9001:2015

**REGD. OFFICE & WORKS :**

B/8-9, Sector-C, Sarora,  
Urla Industrial Complex,  
Raipur-493 221 Chhattisgarh



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091099 88271

E-mail : [marketing@mahamayagroup.in](mailto:marketing@mahamayagroup.in)  
Website : [www.mahamayagroup.in](http://www.mahamayagroup.in)

Ref: MSIL/2023-24

Date: 29.05.2023

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Maharashtra, India  
Scrip Code: 513554

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 001  
Maharashtra, India  
Symbol: MAHASTEEL

**Dear Sir,**

**Sub: Compliance under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023 on consolidated basis.

Request you to kindly take the above on record.

Thanking You,

Yours truly,

For, Mahamaya Steel Industries Limited

Jaswinder Kaur Mission  
Company Secretary & Compliance Officer  
M.No. FCS 7489  
Encl: as above



APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL  
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.

**Mahamaya Steel Industries Limited Related party transactions for the half year ended 31st March 2023**

**Rs. In Lacs**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan / issue of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature / advance / inter-corporate deposit/ investment)	Interest Rate (%)		Tenure
1	Mahamaya Steel Industries Limited		Abhishek Steel Industries Limited		Associate	Purchase of Goods or services			4152.56	NIL	704.97	4857.53								
2	Mahamaya Steel Industries Limited		Abhishek Steel Industries Limited		Associate	Any other transaction	Rent Income		0.43	NIL	0.35	0.78								
3	Mahamaya Steel Industries Limited		Rajesh Agrawal		Promoter and Managing Director	Remuneration			83.04	NIL	24.96	108.00								
4	Mahamaya Steel Industries Limited		Rekha Agrawal		Promoter and Director	Remuneration			40.30	NIL	13.70	54.00								
5	Mahamaya Steel Industries Limited		Suresh Raman		Director and CFO	Remuneration			2.96	NIL	2.64	5.60								
6	Mahamaya Steel Industries Limited		Rajesh Agrawal HUF		Promoter Group	Any other transaction	Transportation Charges Paid		14.28	NIL	14.04	28.32								
7	Mahamaya Steel Industries Limited		Artishk Commerce Private Limited		Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Transfer on account of Merger to Escort Finvest Pvt Ltd.		0.00	NIL	613.02	0.00								



8	Mahamaya Steel Industries Limited	Devi Iron & Power Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Sale of goods or services		31.92	NIL	31.92	20.79	52.71									
9	Mahamaya Steel Industries Limited	Devi Iron & Power Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Purchase of goods or services		0.00	NIL	0.00	1258.46	1258.46									
10	Mahamaya Steel Industries Limited	Devi Iron & Power Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Account Receivable	0.00	NIL	0.00	360.83	0.00									
11	Mahamaya Steel Industries Limited	Escort Finvest Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Loan Repaid	15.00	NIL	15.00	174.39	189.39									
12	Mahamaya Steel Industries Limited	Escort Finvest Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Interest paid		31.66	NIL	31.66	2.52	34.18									
13	Mahamaya Steel Industries Limited	Mahamaya Charitable Foundation	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Rent Income	0.10	NIL	0.10	0.11	0.21									



14	Mahamaya Steel Industries Limited	Abhishek Steel Industries Limited	Associate	Any other transaction	Account Payables	820.42	NIL	820.42	537.85	1358.27
15	Mahamaya Steel Industries Limited	Suresh Raman	Director and CU	Any other transaction	Account Payables	0.05	NIL	0.05	0.31	0.26
16	Mahamaya Steel Industries Limited	Rajesh Agrawal HUF	Promoter Group	Any other transaction	Account Payables	0.00	NIL	0.00	1.87	0.00
17	Mahamaya Steel Industries Limited	Jaswinder Kaur Mission	Company Secretary	Remuneration		6.00	NIL	6.00	6.00	12.00
18	Mahamaya Steel Industries Limited	Udayraj Singhania	Independent Director	Any other transaction	Director Sitting Fees	0.32	NIL	0.32	0.34	0.66
19	Mahamaya Steel Industries Limited	Vanitha Rangalah	Independent Director	Any other transaction	Director Sitting Fees	0.24	NIL	0.24	0.24	0.48
20	Mahamaya Steel Industries Limited	Rajesh Lunia	Independent Director	Any other transaction	Director Sitting Fees	0.20	NIL	0.20	0.21	0.41
21	Mahamaya Steel Industries Limited	Mahamaya Charitable Foundation	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	CSR Expenses	5.25	NIL	5.25	0.00	5.25
22	Mahamaya Steel Industries Limited	Abhishek Steel Industries Limited	Associate	Interest paid	Loan Transfer from Antriksh Commerce Pvt Ltd to Escort finvest Pvt Ltd on the Account of merger.	43.60	NIL	43.60	0.00	43.60
23	Mahamaya Steel Industries Limited	Escort Finvest Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction		613.02	NIL	613.02	0.00	613.02
24	Mahamaya Steel Industries Limited	Escort Finvest Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Redemptio n of Preference Share	200.00	NIL	200.00	0.00	200.00



Total value of transaction during the reporting period			Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Loans Payable	613.02	NIL	613.02	0.00	613.02								
25	Mahamaya Steel Industries Limited	Escort Finvest Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Loans Payable	626.51	NIL	626.51	0.00	626.51								
26	Mahamaya Steel Industries Limited	Antriksh Commerce Private Limited	Enterprises owned or significantly influenced by Key Managerial Personnel or their Relative (either individually or with others)	Any other transaction	Loan Transfer to Escort finvest on account of Merger	613.02	NIL	613.02	0.00	613.02								
Total value of transaction during the reporting period																		
7300.8725																		

