



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607



IS 2062:2011

ISO 9001:2015

REGD. OFFICE & WORKS :

B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



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Ref: MSIL/2019-20/

Date: 12.11.2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 001
Maharashtra, India
Symbol: MAHASTEEL

Dear Sir,

Sub: ITAT Order No.232 to 235/RPR/2014 dated 07.11.2019

This is to inform you that the Company was in receipt of Search Assessment Order u/s 153A r.w.s. 143(3) of the Income Tax Act, 1961 by the DCIT, Central Circle, Raipur, dated 27.03.2014 wherein following enhancements to the taxable income was made and demands on account of income tax were raised for the financial year 2008-09 to 2011-12 i.e. assessment year 2009-10 to 2012-13.

Financial Year	Assessment Year	Enhancement to the taxable income	Demand on account of income tax
2008-09	2009-10	10,36,97,700/-	3,74,02,414/-
2009-10	2010-11	16,61,91,372/-	8,34,18,230/-
2010-11	2011-12	12,55,51,701/-	5,54,24,150/-
2011-12	2012-13	6,61,01,000/-	2,35,93,030/-
TOTAL	TOTAL	46,15,41,773/-	19,98,37,824/-

The company had filed an appeal against aforesaid assessment orders before the Commissioner of Income Tax (Appeals), Raipur and the CIT (Appeals), Raipur had passed an order dated 17.07.2014 bearing No. 718 to 722/13-17 and had allowed the appeal of our company and the enhancement to the total income made by the DCIT, Central Circle, Raipur was deleted, thus, the appeal was decided in favour of our company.

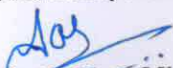
Thereafter, the Income Tax Department had filed an appeal before the Income Tax Appellant Tribunal (i.e. Second Appeal) against the Order of Commissioner of Income Tax (Appeals), Raipur.

Our company has successfully defended the case in second appeal filed by the Income Tax Department as the Income Tax Appellate Tribunal has dismissed the appeals filed by Income Tax Department against the order of Commissioner of Income Tax (Appeals), Raipur where in the Commissioner of Income Tax (Appeals), Raipur had directed the DCIT, Central Circle, Raipur to delete the addition/enhancement to the taxable income made by the DCIT, Central Circle, Raipur in the financial year 2008-09, 2009-10, 2010-11 and 2011-12 i.e. assessment year 2009-10, 2010-11, 2011-12 and 2012-13 amounting to Rs.10,36,97,700/-, Rs. 16,61,91,372/-, Rs. 12,55,51,701/- and Rs. 6,61,01,000/- respectively which is aggregating to Rs. 46,15,41,773/-. Accordingly, the ITAT has dismissed the appeal filed by the Income Tax Department.

Kindly take the same on record.

Thanking you,
Yours truly,

For, Mahamaya Steel Industries Limited


Jaswinder Kaur Mission
Company Secretary



APPROVED SUPPLIER OF · BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.