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MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607

ISO 9001:2008

REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh

Phone : +91-771-4006666 (30 Lines)
Fax : +91-771-2324401
E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2019-20/

Date: 07.06.2019

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,Bandra (E)
Mumbai – 400 051
Symbol: MAHASTEEL

Sub : Reply to Clarification Sought on Audited Financial Results by NSE.

Ref : Your email dated 3rd June, 2019.

Dear Sir/Madam,

We had inadvertently uploaded the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019, without including the note on Balancing Figure

The non-inclusion of the information in the uploaded document was unintentional and due to oversight.

We request you to kindly take on record the revised standalone and consolidated financial results for the quarter and year ended 31st March, 2019 which includes the above mentioned note on Balancing Figure.

This is for your necessary information & records.

Thanking You,
Yours truly,
For, Mahamaya Steel Industries Limited

RAIPUR (C.G.)

Jaswinder Kaur Mission
Company Secretary
Encl: as above

MAHAMAYA STEEL INDUSTRIES LIMITED
Regd. Office: Plot No. B/8-9, Sector C, Sarora
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(Rs. In Lakhs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019 & CONSOLIDATED YEAR ENDED 31ST MARCH' 2019

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		3 MONTH ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	**Income**							
	Revenue from operations	10,932.33	12,803.86	10,873.96	46,517.06	30,291.22	46,517.06	30,291.22
	Other Income	51.49	51.23	152.03	211.84	172.80	211.84	172.80
	Total Income from Operations (net)	**10,983.82**	**12,855.09**	**11,025.99**	**46,728.90**	**30,464.02**	**46,728.90**	**30,464.02**
2	**Expenses**							
	(a) Cost of Materials Consumed	9,471.84	10,399.76	7,937.24	36,953.64	21,929.40	36,953.64	21,929.40
	(b) Purchase of stock-in-trade	267.47	-	2,634.51	687.79	2,716.69	687.79	2,716.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,414.15)	(30.24)	(723.52)	(914.37)	(886.54)	(914.37)	(886.54)
	(d) Excise duty	-	-	(1,184.03)	-	597.62	-	597.62
	(e) Employees benefit expenses	320.96	264.97	246.80	1,077.18	787.62	1,077.18	787.62
	(f) Finanace cost	265.37	302.12	386.45	1,118.62	1,157.81	1,118.62	1,157.81
	(g) Depreciation and amortisation expenses	160.81	158.08	182.10	632.81	669.45	632.81	669.45
	(h) Other expenses	1,737.93	1,591.22	1,171.43	6,450.53	3,049.98	6,450.53	3,049.98
	Total Expenses	**10,810.23**	**12,685.91**	**10,650.98**	**46,006.20**	**30,022.03**	**46,006.20**	**30,022.03**
3	**Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)**	**173.59**	**169.18**	**375.01**	**722.70**	**441.99**	**722.70**	**441.99**
4	Exceptional itmes Income/(Expenses)	0.08	-	(3.58)	(1.49)	(3.58)	(1.49)	(3.58)
5	**Profit/(Loss) from ordinary activities before tax (3 + 4)**	**173.67**	**169.18**	**371.43**	**721.21**	**438.41**	**721.20**	**438.41**
6	**Share of Profit/(Loss) of Associates**						**(24.59)**	**(17.29)**
7	Tax expense				-		-	
	Current Tax	35.50	34.50	21.63	148.00	86.52	148.00	86.52
	Deferred Tax	70.39	7.15	24.62	(37.15)	98.49	(37.15)	98.49
8	**Net Profit/(Loss)from odinary activities after tax (5 - 6)**	**67.78**	**127.52**	**325.18**	**610.36**	**253.40**	**585.76**	**236.11**
9	Other comprehensive income/(expenses) for the year, net of tax	5.00	-	6.76	5.00	6.76	5.00	6.76
10	**Total Comprehensive income/(Loss), Net of Tax (6 + 7)**	**72.78**	**127.52**	**331.94**	**615.35**	**260.16**	**590.76**	**242.87**
11	Paid-up equity share capital (Face Value of Rs.10/- each)	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04
12	i) Earnings Per Share of Rs.10/- each (not annualised)							
	(a) Basic	0.50	0.94	2.40	4.50	1.87	4.32	1.74
	(b) Diluted	0.50	0.94	2.40	4.50	1.87	4.32	1.74

NOTES :

1 The above results of the company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **28th May, 2019**.

2 The above year end results have been Audited and the quaterly results have been reviewed by the Statutory Auditor of the Company.

3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4 The company is elegible for electricity duty subsidy under the Industrial Policy of the state of Chhattishgarh. The application filed by the company to the CGM, DIC is under process and presently pending before Commissioner of industries for his approval. The order is expected to be issued soon. There is a reasonable certainty regarding ultimate collection of the same. The company has recognised the subsidy as assets in the books of accounts in accordance with the provisons of Ind AS. During the current reporting quarter, the company has recognised an amount of Rs.31.22 Lakhs as receivable. Total receivable amount is Rs.1105.69 Lakhs as at 31st March 2019.

5 The Board of Directors of the Company in its meeting held on 30.03.2019 have redeemed 22,00,000 nos. of 8% Redeemable Non Convertible Non Cumulative Preference Shares of the Company of Rs.10/- each aggregating to Rs.2,20,00,000/- issued to M/s Escort Finvest Private Limited. The said preference shares are not listed on the Stock Exchange.

6 The Company has one reportable business segment viz. "Steel Segment"

7 Sales for the quarter ended 31st March 2019 ,31st December 2018 and year ended 31st March 2019 are net of Goods and Service Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The net revenue from operations (Net of GST) / Excise Duty as applicable) is stated below:

Particulars	STAND ALONE					CONSOLIDATED	
	3 MONTH ENDED			YEAR ENDED		YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Net revenue from operations (Net of GST / Excise Duty)	10,932.33	12,803.86	12,057.99	46,517.06	29,693.60	46,517.06	29,693.60

8 Figures for the quarter ended March 31,2019 and March 31, 2018 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respectlve financial years

9 The previous year/period figures have been regrouped.rearranged wherever found necessary.

For and on behalf of Board of Directors

Mahamaya Steel Industries Ltd. Urla Raipur (C.G.)

Suresh Raman
Director
DIN 07562480
Add: A-116, Ward No. 49,MPHB Colony, Kota, Raipur–492 010 (C.G.).

Place: Raipur
Date: 28th May, 2019

MAHAMAYA STEEL INDUSTRIES LIMITED

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E-mail: cs@mahamayagroup.in Website: www.mahamayagroup.in
CIN: L27107CT1988PLC004607

(Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2019

Sr. No.	Particulars	STAND ALONE		CONSOLIDATED	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
A	**ASSETS**				
1	**Non -current assets**				
	(a) Property, Plant and Equipment	6,572.27	6,892.21	6,572.27	6,892.21
	(b) Capital work-in-progress	-	-	-	-
	(c) Financial assets	-	-	-	-
	(i) Non- Current Investments	2,750.85	2,750.85	3,153.81	3,175.31
	(ii) Loans	786.50	390.72	786.50	390.72
	(iii) Other financial assets	1,105.69	998.74	1,105.69	998.74
	(d) Other non current assets	10.72	25.28	10.72	25.28
	Sub Total - Non Current Assets	**11,226.03**	**11,057.80**	**11,628.99**	**11,482.27**
2	**Current-assets**				
	(a) Inventories	8,374.07	6,099.92	8,374.07	6,099.92
	(b) Financial assets	-	-	-	-
	(i) Trade Recievables	1,728.31	2,369.71	1,728.31	2,369.71
	(ii) Bank, Cash and cash equivalents	18.32	101.79	18.32	101.79
	(iii) Bank balances other than (iii) above	420.68	408.39	420.68	408.39
	(iv) Other financial assets	36.97	-	36.97	-
	(c) Current tax assets (net)	-	9.32	-	9.32
	(d) Other current assets	1,547.56	2,668.17	1,547.56	2,668.17
	Sub Total - Current Assets	**12,125.91**	**11,657.31**	**12,125.91**	**11,657.31**
	Total Assets	**23,351.94**	**22,715.12**	**23,754.89**	**23,139.58**
B	**EQUITY AND LIABLITIES**				
1	**EQUITY**				
	(a) Equity share capital	1,357.04	1,357.04	1,357.04	1,357.04
	(b) Other equity	7,829.44	7,214.09	8,232.40	7,638.56
	(c) Non Controlling/Minority Interest	-	-	-	-
	Sub Total - Equity	**9,186.48**	**8,571.13**	**9,589.44**	**8,995.60**
	LIABLITIES				
2	**Non-current liablitites**				
	(a) Financial Liablities				
	(i) Borrowings	3,435.02	3,610.19	3,435.02	3,610.19
	(b) Provisions	49.52	37.11	49.52	37.11
	(c)Deferred Tax liabilities(Net)	1,185.51	1,222.66	1,185.51	1,222.66
	Sub Total - Non Current Liabilities	**4,670.06**	**4,869.96**	**4,670.06**	**4,869.96**
3	**Current liablities**				
	(a) Financial Liablites				
	(i) Borrowings	6,517.92	6,367.87	6,517.92	6,367.87
	(ii) Trade Payables				
	Total Outstanding dues of Micro & Small enterprises	-	-	-	-
	Total Outstanding dues of Others	1,924.35	2,201.10	1,924.35	2,201.10
	(iii) Other financial liablities	152.56	132.47	152.56	132.47
	(b) Other current liablities	276.35	284.91	276.35	284.91
	(c) Provisions	585.86	287.66	585.86	287.66
	(d) Current tax liabilities (net)	38.37	-	38.37	-
	Sub Total - Non Current Liabilities	**9,495.39**	**9,274.02**	**9,495.39**	**9,274.02**
	Total Equity and Liablities	**23,351.94**	**22,715.12**	**23,754.89**	**23,139.58**

For and on behalf of Board of Directors

Suresh Raman
Director
DIN: 07562480
Add: A-116, Ward No. 49,MPHB Colony, Kota, Raipur–492 010 (C.G.).

Place: Raipur
Date: 28th May, 2019

Mahamaya Steel Industries Ltd. Urla Raipur (C.G.)