

ESCORT FINVEST PRIVATE LIMITED

Regd Office: Chamber No. 2, 1st Floor, Mahamaya Tower, In Front of Anupam Garden, Near HDFC Bank, G.E. Road, Raipur - 492001 Chhattisgarh

Date: 29.03.2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 001
Maharashtra, India
Symbol: MAHASTEEL

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011

Pursuant to the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I Rajesh Agrawal, Director of Escort Finvest Private Limited wish to inform you that

The Hon'ble National Company Law Tribunal (NCLT), Cuttack Bench, Cuttack vide its order dated 28th April, 2022 had sanctioned the Scheme of Amalgamation between Adept I T Solutions Private Limited the "First Transferor Company" and Antriksh Commerce Private Limited the "Second Transferor Company" and Callidora Traders Private Limited "Third Transferor Company" and JSR Networks Private Limited the "Fourth Transferor Company" with Escort Finvest Private Limited the "Transferee Company".

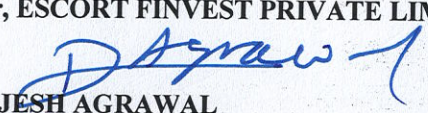
By virtue of law, all the assets and liabilities of transferor companies has been transferred to transferee Company. Hence 8,14,000 and 8,50,000 equity shares (under lock-in) constituting 10.12% of the total paid up capital of the Mahamaya Steel Industries Limited (Target company) held by Adept I T Solutions Private Limited and JSR Networks Private Limited respectively has been transferred to Escort Finvest Private Limited, the transferee Company by virtue of operation of law (without consideration) on 29.03.2023

Accordingly, being a director on behalf of Escort Finvest Private Limited here I am submitting the relevant information in the prescribed Format under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to kindly take the above information on your record and acknowledge the same.

Thanking You,
Yours faithfully,

For, ESCORT FINVEST PRIVATE LIMITED


RAJESH AGRAWAL
DIRECTOR

DIN: 00806417

Acquirer

Promoter & Promoter Group.

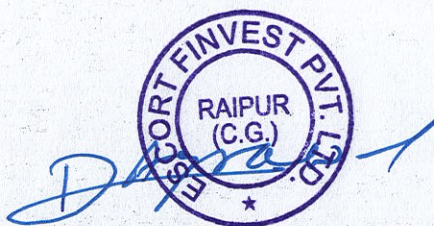
Encl: as above



CC: The Company Secretary
Mahamaya Steel Industries Limited
B/8-9, Sector-C, Urla Industrial Area,
Urla, Raipur - 493221 (C.G.)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahamaya Steel Industries Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Escort Finvest Private Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/disposal (as per the Scheme of amalgamation) as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration.			
a) Shares carrying voting rights	24,36,000	14.82	14.82
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others).	0	0	0
c) Voting rights (VRs) otherwise than by equity shares.	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	24,36,000	14.82	14.82
Details of acquisition (***)			
a) Shares carrying voting rights acquired	16,64,000	10.12	10.12
b) VRs acquired otherwise than by equity shares.	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others).	0	0.00%	0.00%
e) Total (a+b+c+/-d)	16,64,000	10.12	10.12
After the acquisition holding of:			
a) Shares carrying voting rights	41,00,000	24.94	24.94
b) VRs acquired otherwise than by equity shares.	0	0.00%	0.00%



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others).	0	0.00%	0.00%
e) Total (a+b+c+/-d)	41,00,000	24.94	24.94
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Off Market as per Scheme of amalgamation and NCLT, Cuttack Order dated 28.04.2022		
Date of Sale / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition.	Rs. 16,43,44,000/-divided in to 1,64,34,400Equity shares of Rs. 10 each.		
Equity share capital / total voting capital of the TC after the said acquisition.	Rs. 16,43,44,000/-divided in to 1,64,34,400Equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 16,43,44,000/-divided in to 1,64,34,400Equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR 2015.

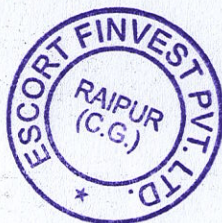
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***)By virtue of law, all the assets and liabilities of transferor companies has been transferred to transferee Company. Hence 8,14,000 and 8,50,000 equity shares (under lock-in) constituting 10.12% of the total paid up capital of the Mahamaya Steel Industries Limited (Target company) held by Adept I T Solutions Private Limited and JSR Networks Private Limited respectively has been transferred to Escort Finvest Private Limited, the transferee Company (without consideration) on 29.03.2023

For, ESCORT FINVEST PRIVATE LIMITED

RAJESH AGRAWAL
DIRECTOR
DIN: 00806417

Acquirer
Promoter & Promoter Group.



Date:29.03.2023
Place: Raipur