

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Maha Rashtra Apex Corporation Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jaya S Pai		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	21,27,365	15.03%	15.03%
b) Voting rights (VR) otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
d) Total (a+b+c)	21,27,365	15.03%	15.03%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,00,000	3.53%	3.53%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	5,00,000	3.53%	3.53%

Jaya S Pai

After the acquisition/sale, holding of:		
a) Shares carrying voting rights	16,27,385	11.50%
b) VRs otherwise than by equity shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
d) Total (a+b+c)	16,27,385	11.50%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Interse Transfer Block Deal	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2017	
Equity share capital / total voting capital of the TC before the said acquisition/sale	14,15,01,000	
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,15,01,000	
Total diluted share/voting capital of the TC after the said acquisition/sale	14,15,01,000	

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorised Signatory:

Jaya S. Pai
(Jaya S. Pai)

Place: Bengaluru

Date: 31.03.2017

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Name of the Target Company	Maha Rashtra Apex Corporation Ltd		
Name(s) of the acquirer and Person Acting Concert (PAC) with the acquirer	Metropolis Builders Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name (s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd National Stock Exchange Ltd		
Date of the acquisition/disposal follows:	Number	% w r t total share/voting capital wherever applicable	% w r t total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,88,364	9.81%	9.81%
b) Voting rights (VR) otherwise then by shares.	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		
d) Total (a+b+c)	13,88,364	9.81%	9.81%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,00,000	3.53%	3.53%
b) VRs acquired/sold otherwise then by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	5,00,000	3.53%	3.53%
d) Total (a+b+c)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired/sold	18,88,364	13.34%	13.34%
b) VRs acquired/sold otherwise then by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	18,88,364	13.34%	13.34%
Mode of acquisition /sale (e g open market /off – market / public issue / rights issue / preferential allotment / inter –se transfer etc)	Interse Transfer Block Deal	5,00,000	5,00,000
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	30.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,15,01,000		
Equity share capital / total voting capital of the TC said acquisition/ sale	14,15,01,000		
Total diluted share/ voting capital if the TC after the said acquisition.	14,15,01,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Metropolis Builders Pvt Ltd

Savini Prabodh

Director/ Auth Signatory

Signature of the acquirer / seller / Authorised Signatory.

Place : Bangalore

Date : 31.03.2017