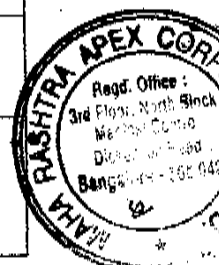


MAHA RASHTRA APEX CORPORATION LTD.
Regd. Office: 3rd Floor, North Block, Manipal Centre, 47,
Dickenson Road, Bangalore - 560 042

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011
 (Rs.in lacs)

Particulars	Year ended 31-Mar-2011	Previous accounting year ended 31-Mar-2010.
	Audited	Audited
1.(a) Net Sales/Income from operations	81.28	205.30
(b) other operating income		
2.Expenditure		
a.) Increase/decrease in stock in trade and work in progress		
b.) consumption of raw materials		
c) Purchase of traded goods	78.39	86.64
d) Employees cost	42.92	70.97
e) Depreciation	133.92	140.09
f) Other expenditure	650.86	319.30
Bad debts written off	906.09	617.00
g) Total (Any item exceeding 10% of the total expenditure to shown separately)		
3.Profit form operations before other income, interest and exceptional Items (1-2)	(824.81)	(411.70)
4.Other Income	1309.60	1282.04
5.Profit before interest and Exceptional Items (3+4)	484.79	870.34
6.Interest	602.02	535.14
7.Profit after interest but before Exceptional Items (5-6)	(117.23)	335.20
8.Exceptional items		
9 Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	(117.23)	335.20
10.Tax Expenses	0.00	38.00
11.Net Profit (+)/ Loss (-) form Ordinary Activities after tax (9-10)	(117.23)	297.20
12.Extraordinary Item (net of tax expense Rs		
13.Net Profit (+)/ Loss (-) for the period (11-12)	(117.23)	297.20
14.Paid-up equity Share Capital (Face value of the Share)	1411.08 10.00	1411.08 10.00
15.Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00



16.Earning Per Share (EPS) a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
17.Public Shareholding No of Shares % of Shareholding	5437878 38.43%	5437878 38.43%
18.Promoters and Promoter group Shareholding a)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) b)Non -encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company)	Nil Nil Nil 87,12,222 100% 61.57%	Nil Nil Nil 87,12,222 100% 61.57%

The above Audited Results have been taken on record by the Board of Directors in their Meeting held on 16th August, 2011.

By Order of the Board,

For MAHA RASHTRA APEX CORPORATION LTD.,

Place: BENGALURU
Date : 16.08.2011



(G A REGO)
EXECUTIVE DIRECTOR

MAHA RASHTRA APEX CORPORATION LTD.
Regd. Office: 3rd Floor, North Block, Manipal Centre, 47,
Dickenson Road, Bengaluru - 560 042

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Particulars	6 months ended 31-Mar-2011	Corresponding 6 months ended in the previous year 31-Mar-2010
	Audited	Audited
Shareholders Fund:		
Share Capital	1442.70	1442.70
Reserves and Surplus	1552.98	1552.98
Loan Funds	12185.55	14024.70
TOTAL	15181.23	17020.38
Fixed Assets	390.44	451.52
Investment	2619.50	2953.49
Current Assets Loans and Advances:		
Inventories	Nil	Nil
Sundry Debtors	915.75	1070.28
Cash and Bank Balances	427.95	396.13
Other Current Assets	1460.74	2097.46
Loans and Advances	4095.90	4290.64
Less Current liabilities & Provisions:		
Liabilities	-3310.49	-2702.22
Provision	-1483.34	-1484.47
Miscellaneous Expenditure (not written off or adjusted)	Nil	Nil
Profit and Loss Account	10064.78	9947.55
TOTAL :	15181.23	17020.38

By Order of the Board,

For MAHA RASHTRA APEX CORPORATION LTD.,

Place: BENGALURU
Date : 16.08.2011



(G A REGO)
EXECUTIVE DIRECTOR