

P M AGARWAL & CO.
COMPANY SECRETARIES

Regd. Off: 503, Atlanta Estate, Near Virwani Estate, Goregaon East, Mumbai-400063.

Form No. MGT-13

Report of Scrutinizer

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014.

To

CHAIRMAN
MAHA RASHTRA APEX CORPORATION LIMITED
BANGALORE

Dear Sir,

Re: Consolidated Scrutinizer Report on the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended for the 78th Annual General Meeting of M/s Maha Rashtra Apex Corporation Limited held on Wednesday, the 28th September, 2022 at 12:00 P.M. IST through Video Conferencing (VC)/other Audio Visual Means (OVAM).

I, Priyanka M. Agarwal, appointed as Scrutinizer by the Board of Directors of Maha Rashtra Apex Corporation Limited to conduct remote e-voting as well as electronic voting at the 78th Annual General Meeting of the equity shareholders of Maha Rashtra Apex Corporation Limited held on Wednesday, the 28th September, 2022 at 12:00 P.M. IST submit my report as under:

1. The Company held its 78th Annual General Meeting on Wednesday, the 28th September, 2022 through Video Conferencing at 12:00 P.M. IST. in accordance with the provisions of the Companies Act, 2013 read with the general circulars numbers 14/2020, dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 5, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, issued by issued by the Ministry of Corporate Affairs and SEBI (LODR) Regulations, 2015.
2. The Company had availed the e-voting facility offered by CDSL, Mumbai for conducting remote e-voting and e-voting at the AGM by the shareholders of the Company.
3. The period for remote e-voting remained open from 25th September, 2022 at 09:00 A.M. to 27th September, 2022, 05:00 P.M. as mentioned in the Notice convening 78th AGM.
4. The Company had provided e-voting facility to the shareholders who attended the AGM through VC/OAVM and who had not cast their vote in remote e-voting.
5. The shareholders of the Company, who was holding shares as on the cut-off date of 21st September, 2022, were entitled to vote on the resolutions as contained in the Notice of the 78th AGM.



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6. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to e-voting at the AGM by the shareholders on the resolutions set out in the Notice of the 78th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer for remote e-voting prior to AGM and the voting conducted through electronic voting (remote) at the AGM is restricted to issuance of Report on the total votes cast in favour or against, if any on the resolutions contained in the Notice of the 78th AGM.
7. Based on the data downloaded from the official website of CDSL, I submit the report as under on the result of the remote e-voting prior to AGM and e-voting at the AGM in respect of the following resolutions:

Resolution No. 1 – Adoption of Financial Statements for the year ended as on March 31, 2022

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
20	1626552	99.99

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
1	125	0.01

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 2 –Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
21	1626677	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 3 – Appointment of Mr. Yazdin Jimmy Mistry (DIN: 07897995), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
21	1626677	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 4 – Appointment of M/s. H G Sarvaiya & Co., Chartered Accountants as Statutory Auditors of the Company for a period of five years.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
20	1626552	99.99

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
1	125	0.01



iii. Invalid Votes:

i-

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 5 – Re-Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494), as a Managing Director of the Company for the period of five years

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
20	1626552	99.99

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
1	125	0.01

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 29.09.2022

For P M Agarwal & Co.
Company Secretaries

Priyanka



Priyanka Agarwal
(Proprietor)

UDIN A051154D001081491

A.C.S. No. 51154 C.P. No. 19363

Peer Review No.: 1654/2022

DETAILS OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING

Sr. No.	Particulars	Details
1	Date of AGM	Annual General Meeting 28 th September, 2022
2	No. of Shareholders Present in the meeting either in person or through proxy or through E-voting: Promoters and Promoter Group: Public:	 Not Applicable Not Applicable
3	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	 10 22

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2022 together with the Report of the Auditors thereon								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		8813105	1593007	18.07	1593007	0	100
Public - Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		799	0	0	0	0	0
Public -Non Institutional Holders	E-Voting	5277992	33670	0.64	33545	125	99.63	0.37
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		5277992	33670	0.64	33545	125	99.63
Total		14091896	1626677	11.54	1626552	125	100	0



Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 2								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on voted polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	1593007	18.07	1593007	0	100	0
Public - Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public - Non Institutional Holders	E-Voting	5277992	33670	0.64	33670	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	33670	0.64	33670	0	100	0
Total		14091896	1626677	11.54	1626677	0	100	0



Appointment of Mr. Yazdin Jimmy Mistry (DIN: 07897995), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

Resolution Type: Ordinary

Whether promoter/promoter group are interested in the Agenda/Resolution?: No

Resolution No. 3

Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on voted polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	1593007	18.07	1593007	0	100	0
Public - Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public -Non Institutional Holders	E-Voting	5277992	33670	0.64	33670	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	33670	0.64	33670	0	100	0
Total		14091896	1626677	11.54	1626677	0	100	0



Appointment of M/s. H G Sarvaiya & Co., Chartered Accountants as Statutory Auditors of the Company for a period of five years.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 4								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on voted polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	1593007	18.07	1593007	0	100	0
Public - Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public - Non Institutional Holders	E-Voting	5277992	33670	0.64	33545	125	99.63	0.37
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	33670	0.64	33545	125	99.63	0.37
Total		14091896	1626677	11.54	1626552	125	100	0



Re-Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494), as a Managing Director of the Company for the period of five years.								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 5								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on voted polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	1593007	18.07	1593007	0	100	0
Public - Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public -Non Institutional Holders	E-Voting	5277992	33670	0.64	33545	125	99.63	0.37
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	33670	0.64	33545	125	99.63	0.37
Total		14091896	1626677	11.54	1626552	125	100	0

