



# Maha Rashtira Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042  
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

30 May 2023

The Deputy Manager  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001  
Scrip Code: 523384

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Banda Kurla Complex, Bandra (East)  
Mumbai- 400051  
Scrip Code: MAHAPEXLTD

Dear Sir / Madam,

Sub: **Intimation of appointment of Additional Non-executive Non-Independent Director and Resignation of Director.**

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the outcome of the board meeting of the Company held today i.e. May 30, 2023:

1. The Board of Directors of the Company has appointed Mr.Madhusudan Kudluga Raghavendrarao (DIN-07636397) as Non-executive Non-Independent Additional Directors w e f 30<sup>th</sup> May, 2023, who shall hold office upto the date of the ensuing Annual General Meeting of the Company. He has also given his consent to act as a directors.
2. Mr. Manjumath Manohar Singh (DIN: 01111861), a Non-Executive-Non-Independent Director, has tendered his resignation from the Directorship of the Company with effect from May 29, 2023.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD /4/2015, dated 9th September, 2015, are enclosed as Annexure-1.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

(J M PANDAY)  
Company Secretary & Compliance Officer

## Annexure-1.

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/ CMD/4/20145-dated-September 09, 2015:

**1) Details regarding appointment of Mr. Madhusudan (DIN-07636397) as Non-executive Non-Independent Additional Director**

Sl.No	Particulars:	Details:
1.	Reason for change <i>viz.</i> appointment, resignation, removal, death or otherwise	Appointment as an Additional Non-Executive Non-Independent Director
2.	Date of Appointment/ <del>Cessation</del>	Appointment with effect from 30 <sup>th</sup> May, 2023
3.	Brief Profile (in case of Appointment)	DIN-07636397 Date of Birth-13-05-1971 Qualification-B.com.ACA Experience: worked as CFO – Performance Coatings for India at Akzo Nobel India Limited for 19 years. Also working with leadership teams of few companies as Management Consultant on systems, processes and strategies apart from heading a start-up in food and nutrition for about 6 years.
4.	Disclosure of Relationships between Directors (in case of Appointment of Director)	Not related to any Directors.

**2) Details regarding Resignation of Non-Executive Director Mr Manjunath Manohar Singh (DIN-01111861)**

Sl.No	Particulars:	Details:
1.	Reason for change <i>viz.</i> appointment, resignation, removal, death or otherwise	Resignation, on account of pre-occupation.
2.	Date of Appointment/ <del>Cessation</del>	May 29, 2023 (Cessation with effect from close of business hours of May 29, 2023)
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of Appointment of Director)	Not related to any Directors.

(J M PANDAY)  
Company Secretary & Compliance Officer