



# Maha Rashtira Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042  
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

28 July 2023

The Deputy Manager  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001  
Scrip Code: 523384

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Banda Kurla Complex, Bandra (East)  
Mumbai- 400051  
Scrip Code: MAHAPEXLTD

Dear Sir /Madam,

**Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on July 28, 2023.**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

With reference to the above, we would like to inform you that Board of Directors of the Company has approved and passed following resolutions by circulation on dated July 28, 2023.

1. Approved regularization of appointment of Directorship of Mr. Madhusudan Kudlugi Raghavendrarao (DIN: 07636397) as a Non-Executive Non-Independent Director of the Company.
2. Approved draft Notice of the Postal Ballot.
3. Considered appointment of M/s P M Agarwal & co. as scrutinizer for the Postal Ballot and E-Voting Process .
4. Considered appointment of Central Depository Services (India) Ltd. ("CDSL") to provide the service of E-Voting Facility for Postal Ballot In this connection,

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD /4/2015, dated 9th September, 2015, are enclosed as Annexure-1.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

(J M PANDAY)  
**Company Secretary & Compliance Officer**

**Annexure-1.**

**Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/ CFD/ CMD/4/20145-dated-September 09, 2015:**

**1). Details regarding regularization of -appointment of Mr. Madhusudan Kudlugi Raghavendrarao (DIN:07636397) as Non-executive Non-Independent Director:**

Sl.No	Particulars:	Details:
1.	Reason for change <i>viz.</i> appointment, resignation, removal, death or otherwise	Regularization of -Appointment as Non-Executive Non- Independent Director
2.	Date of first Appointment on Board/ <del>Cessation</del>	30 <sup>th</sup> May, 2023
3.	Brief Profile (in case of Appointment)	Experience: worked as CFO . Performance Coatings for India at Akzo Nobel India Limited for 19 years. Also working with leadership teams of few companies as Management Consultant on systems, processes and strategies apart from heading a start-up in food and nutrition for about 6 years.
4.	Disclosure of Relationships between Directors (in case of Appointment of Director)	Not related to any Directors.

(J M PANDAY)  
**Company Secretary & Compliance Officer**