



MahaRashtra Apex Corporation Limited



Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

24th September 2025

BSE Limited PhirozeJeejeebhoyowers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-KurlaComplex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub:Proceedings of the 81stAnnual General Meeting held on24thSeptember, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the summary of the proceedings of the 81stAnnual General Meeting of the Members of the Companyheld on Wednesday 24th September, 2025 through Video Conferencing (VC) / Other AudioVisual means (OAVM) for FY 2024-25.

You are requested to kindly take above information on your records

Thanking you,
Yours Sincerely,

For **MahaRashtra Apex Corporation Limited**

(Aspi Nariman Katgara)
Managing Director
(DIN-06946494)
Encl. As Above



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PROCEEDINGS OF 81ST ANNUAL GENERAL MEETING

1. Date and Time of the Annual General Meeting:

The 81st Annual General Meeting (AGM) of the members of Maha Rashtra Apex Corporation Limited ('the Company') was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Wednesday, 24th September 2025, at 11:00 A.M. (IST) and concluded at 11:35 A.M. (IST).

Mr. K. B. Shetty, Chairman of the Company, chaired the meeting.

The quorum being present, the Chairman called the meeting to order. There were 37 members present through VC, including corporate holders, and the necessary quorum was present throughout the meeting.

The Chairman welcomed the shareholders to the meeting and introduced the Directors to the members.

The Chairman informed that representatives from M/s. H. G. Sarvaiya & Co., Statutory Auditors, and M/s. P. M. Agarwal & Co., Practicing Company Secretaries, serving as Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting conducted during the proceedings of the AGM, were present at the meeting via video conference.

The Chairman further informed the members that, as per circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the AGM was being conducted through Video Conferencing. The Chairman further informed that the members attending the AGM through Video Conferencing were counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

The Chairman, Mr. K. B. Shetty, delivered his speech.

With the consent of the members present, the Notice convening the AGM and the Annual Report for the financial year ended 31st March 2025 were taken as read. The qualifications and observations in the reports of the Statutory Auditor and Secretarial Auditor, along with the management's response to them, were read out to the members.

Thereafter, the following businesses as set out in the AGM Notice dated 13th August, 2025 were transacted:

ORDINARY BUSINESS:

1. Ordinary Resolution: To receive, consider, and adopt the Standalone and Consolidated Audited Financial Statements for the year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.
2. Ordinary Resolution: To appoint a director in place of Mr. Aspi Nariman Katgara(DIN-06946494) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Ordinary Resolution :Appointment of Secretarial Auditor
4. Special Resolution : Change in Designation of Mr. Nagarajan Sivaramakrishnan (DIN;03060429) from Non-Executive Director to Independent Director.
5. Special Resolution: Alteration of Articles of Association of the Company with amendment in the Article No. II, IV,VII, X &XXII.

Members who attended the meeting were given an opportunity to ask questions and seek clarifications. The CFO & Company Secretary appropriately responded to the questions raised by them.

The Chairman informed the members present that, pursuant to the provisions of the Companies Act, 2013, read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of Central Depository Services Limited as the authorized agency to provide remote e-voting facilities and e-voting facilities during the AGM. The remote e-voting facility commenced on Sunday, 21stSeptember 2025, at 09:00 A.M. and concluded on Tuesday, 23rd September 2025, at 5:00 P.M.

The Chairman requested the members present at the AGM who had not cast their votes to do the same through e-voting during the meeting.

Post question-and-answer session, the Chairman authorized the scrutinizer to carry out the e-voting process and conclude the meeting. He then announced that the scrutinizer would submit the consolidated voting results after considering the remote e-voting and e-voting during the AGM. The results would be placed on the Company's website and forwarded to

the Stock Exchange and CDSL for display on their respective websites within the prescribed time.

The Chairman thanked the shareholders for attending and participating in the meeting, as well as the Directors, employees of the Company, and other stakeholders for their continued support.

The e-voting facility was kept open for the next 30 minutes to enable the members to cast their votes.

For MahaRashtra Apex Corporation Limited

(Aspi Nariman Katgara)
Managing Director
(DIN-06946494)