



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



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24 June 2020

The Deputy Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001
Scrip Code: 523384

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Banda Kurla Complex, Bandra (East)
Mumbai- 400051
Scrip Code: MAHAPEXLTD

Dear Sir / Madam,

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

With reference to the captioned subject, we hereby confirm that our Company i e Maha Rashtra Apex Corporation Ltd., does not fall under the definition of "Large Corporate" as defined in SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Further, as required under aforesaid Circular please find enclosed Annexure "A" for your perusal and record.

Thanking you,

Sd/-
(J M PANDAY)
Company Secretary & Compliance Officer

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the company	Maha Rashtra Apex Corporation Ltd
2.	CIN	L85110KA1943PLC001177
3.	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs cr)	00
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	N.A
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-
(J M PANDAY)
Company Secretary & Compliance Officer
Contact:080-40313131
Date: 24.06.2020

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.