



**Maha Rashtra Apex Corporation Ltd.**

CIN : L85110KA1943PLC001177



**Admn. Office:**  
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20 July 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31<sup>st</sup> March, 2021.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

(J M PANDAY)  
Company Secretary & Compliance Officer

## Related Party Transactions

## a. List of Related parties and relationship

Relationship	Related Parties
Directors are interested:	Polo Queen Industrial Fintech Ltd Manipal Capital & Leasing (P) Ltd Sirar Dhotre Solar (P) Ltd. Sirar Solar Energies (P) Ltd. Innovative Foam Ltd Sevalal Solar (P) Ltd Integrated Risk Control Applications (P) Ltd Fikka Technologies (P) Ltd 03 Infotech (P) Limited Mangala Investments Ltd Chitrakala Investment Trade and Business Finance Ltd Jitendra Harjivandas Securities (P) Ltd Eldorado Share Services (P) Ltd Spring Air Bedding Company (India) Ltd Alpasara Finvest Care Advisory (P) Ltd Acqua Crest Foods (P) Ltd MPLS Agritech Project (P) Ltd
Key Management Personnel	Mr Aspi Nariman Katgara Mr J M Panday
Subsidiary	Maharashtra Apex Asset Management Co. Ltd. Manipal Crimson Estates & Properties Pvt. Ltd. El'Dorado Investments Co. Pvt. Ltd.
Associate	Kurlon Ltd. Manipal Home Finance Ltd. Manipal Springs Ltd. Kurlon Enterprise Ltd.

\* Manipal Rajmahal Hotels Ltd. is not an associate as on balance sheet date

## Related Party Transactions Details

## 1. Loans and Advance given and Recovered :

Name of the party	Transaction Value		Outstanding Value	
	Mar-21	Mar-20	Mar-21	Mar-20
Manipal Capital & Leasing (P) Ltd.	-	-	487.235	487.235
Maharashtra Apex Asset Management Co. Ltd.,	48.000	80.024	(11.744.639)	(11.792.639)
Manipal Springs Ltd.,	(200.000)	(900.000)	49.847.346	50.047.346

## 2. Advance Received for Purchase of Property:

Name of the party	Transaction		Outstanding Balance	
	Mar-21	Mar-20	Mar-21	Mar-20
Kurlon Ltd.	-	-	207.723.569	207.723.569
Kurlon Ltd.	101.804	11.233.549	127.337.233	127.235.429

## 3. Remuneration to Managing Director:

Name of the party	Transaction Value		Outstanding	
	Mar-21	Mar-20	Mar-21	Mar-20
Sri Aspi Nariman Katgara	339.992	339.992	39.992	39.992

4. Remuneration to CFO:

Name of the party	Transaction Value		Outstanding	
	Mar-21	Mar-20	Mar-21	Mar-20
Sri J M Panday	80.434	307.991	14.425	43.991





