



Maha Rashtra Apex Corporation Limited



Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

March 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400 001 Company Code No.: 523384	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: MAHAPEXLTD
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Dear Sir/Madam,

Sub: Outcome of the Board meeting of Maha Rashtra Apex Corporation Limited held on March 11, 2026.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

Further to the in-principal approval received from National Stock Exchange of India Limited and BSE limited vide their letter dated March 05, 2026 and March 04, 2026, respectively, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 11th March 2026, has, inter alia, considered and approved the following terms of the Rights Issue:

Sr.No	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹10/- each (“Rights Equity Shares”)
2	Type of issuance	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued	Up to 1,40,91,896 Right Equity Shares of face value of ₹ 10 each [#]
4	Issue Price	₹ 10 per Equity Share at par
5	Issue Size	up to ₹ 1,409.19Lakhs [#]
6	Terms of Payment	The full amount of the Issue Price being ₹ 10/- per Equity Share will be payable on application.
7	Record Date	March 20, 2026, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)

8	Rights Issue Period	<p>Rights Issue Opening Date: April 02, 2026</p> <p>*Last Date of Market Renunciations: April 29, 2026</p> <p>**Rights Issue Closing Date: April 30,2026</p> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>
9	Rights Entitlement ISIN	In terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Bank will make necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement will be intimated in due course of time.
10	Rights Entitlement Ratio	1:1 i.e., 1 Right Equity Shares for every 1 fully paid-up Equity Share(s) held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11	Outstanding Equity Shares prior to the Rights Issue	1,40,91,896 Equity Shares of ₹10/- each [#]
12	Outstanding Equity Shares post Rights Issue (assuming full subscription)	2,81,83,792 Equity Shares of ₹10/- each [#]
13	Other terms of the Rights Issue (including fractional entitlements and Issue Schedule)	T& S Law has been appointed as Advisor to right issue. Other terms of the Rights Issue will be included in the Letter of Offer for the Issue.

[#]Subject to finalization of Basis of Allotment

Further the Board of Directors of the Company adopted the Letter of Offer to be filed with BSE Limited, National Stock Exchange of India Limited and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

Furthermore, necessary information in respect of the issuance of securities as per SEBI Circular No. HO/49/14/14(2)2026-CFD-POD2/I/4518/2026 issued on June 21, 2023 and last updated on March 9, 2026, read with Regulation 30 of Listing Regulations as amended from time to time is annexed herewith as Annexure A.

The Board Meeting held today, commenced at 12.30 P.M and concluded at 5 P.M

This intimation is also being uploaded on the Company's website at: www.maharashtraapex.com

Please take the above information on record and acknowledge the receipt of the same.

Thanking You,

Yours Sincerely

For MAHA RASHTRA APEX CORPORATION LIMITED

Jamsheed Minoo Panday

Company Secretary and Compliance Officer

Annexure A

Details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

In case of Issuance of Securities:

S.No	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares
2.	Type of issuance	Right Issue
3.	The total number of securities proposed to be issued or the total amount for which the securities will be issued.	Up to 1,40,91,896 Right Equity Shares of face value of ₹ 10/- each aggregating upto ₹ 1,409.19 lakhs in total. Considering the amount payable on Application (₹10/- per Equity Share) the Rights Issue amount on Fully Paid Shares, assuming full subscription will be upto ₹ 1409.19 lakhs. #

#Subject to finalization of Basis of Allotment

For MAHA RASHTRA APEX CORPORATION LIMITED

Jamsheed Minoo Panday
Company Secretary and Compliance Officer