



**Maha Rashtra Apex Corporation Ltd.**

CIN : L85110KA1943PLC001177



**Admn. Office:**  
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7 December 2020

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended 30<sup>th</sup> September, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

(J M PANDAY)  
**Company Secretary & Compliance Officer**

**MAHA RASHTRA APEX CORPORATION LTD.**

**Related Parties Disclosure as per Ind AS 24**

**a. List of Related parties and Relationship:**

<b>Relationship</b>	<b>Related Parties</b>
Directors are interested:	Polo Queen Industrial Fintech Ltd
	Manipal Capital & Leasing (P) Limited
	Integrated Risk Control Applications Private Ltd.,
	Fikka Technologies Private Limited
	O3 Infotech Private Limited
	Sirar Dhotre Solar Pvt. Ltd.,
	Sevalal Solar Private Ltd
	Sirar Solar Energies Pvt Ltd.,
	Manipal Overseas Trading Company Limited
	Manipal Engineering and Aerospace Technologies Private Limited
	Manipal Software & E-Com Private Limited
	Manipal Nutraceutical Private Limited
	Manipal Natural Extracts Private Limited
Key Management	Mr Aspi Nariman Katgara
	Mr J M Panday
Subsidiary	Maharashtra Apex Asset Management Co. Ltd.
	Manipal Crimson Estates & Properties Pvt. Ltd.
	El'Dorado Investments Co. Pvt. Ltd.
Associate	Kurlon Ltd.
	Manipal Home finance Ltd.
	Manipal Rajmahal Hotels Ltd.
	Manipal Springs Ltd.
	Kurlon Enterprise Ltd.

**1. Loans and Advance given and Recovered :**

<b>Name of the party</b>	<b>Transaction Value Sep-20</b>	<b>Outstanding Mar-20</b>
CCI Ltd	-	28.630.903
Sundry - Other Related Parties	(19.290)	19.051
Maharashtra Apex Asset Management Co. Ltd.,	-	(11.792.639)
Manipal Springs Ltd.,	-	50.047.346

**2. Advance Received for Purchase of Property**

<b>Name of the party</b>	<b>Transaction Value Sep-20</b>	<b>Outstanding Balance Mar-20</b>
Kurlon Ltd.	-	207.723.569
Kurlon Ltd.	80.365	127.235.429

**3. Rent Received**

<b>Name of the party</b>	<b>Transaction Value Sep-20</b>	<b>Outstanding Mar-20</b>
Manipal Rajmahal Hotels Ltd.,	600	-

**4. Remuneration to Managing Director**

<b>Name of the party</b>	<b>Transaction Value Sep-20</b>	<b>Outstanding Mar-20</b>
Sri Aspi Nariman Katgara	169.992	39.992

**5. Remuneration to CFO**

<b>Name of the party</b>	<b>Transaction Value Sep-20</b>	<b>Outstanding Mar-20</b>
Sri J M Panday	43.997	43.991

In accordance with the provision of Schedule - V of companies act 2013.