



**Related Parties Disclosure as per Ind AS 24**

**a. List of Related parties and Relationship:**

<b>Relationship</b>	<b>Related Parties</b>
Directors are interested:	POLO QUEEN INDUSTRIAL FINTECH LTD MANIPAL CAPITAL & LEASING (P) LIMITED SIRAR DHOTRE SOLAR (P) LTD. SIRAR SOLAR ENERGIES (P) LTD. INTEGRATED RISK CONTROL APPLICATIONS PRIVATE LIMITED FIKKA TECHNOLOGIES PRIVATE LIMITED O3 INFOTECH PRIVATE LIMITED
Key Management	Mr Aspi Nariman Katgara Mr J M Panday
Subsidiary	Maharashtra Apex Asset Management Co. Ltd. Manipal Crimson Estates & Properties Pvt. Ltd. El'Dorado Investments Pvt. Ltd.
Associate	Kurlon Ltd. Manipal Home finance Ltd. Manipal Rajmahal Hotels Ltd. Manipal Springs Ltd. Kurlon Enterprise Ltd.

**Related Party Transactions Details**

**1. Loans and Advance given and Recovered :**

Name of the party	Transaction Value		Outstanding Value	
	2020	2019	2020	2019
CCI Ltd	(208.800)	2.708	28.630.903	28.839.703
Sundry - Other Related Parties	(7.062)	15.083	19.051	26.113
Maharashtra Apex Asset Management Compan	80.024	89.520	(11.792.639)	(11.872.663)
Manipal Crimson Estate & Properties Pvt. Ltd.	Nil	6.069.206	Nil	-
Eldarado Investment Pvt. Ltd.	Nil	1.077.762	Nil	-
Dagny Investment Pvt. Ltd.	-	-	55.988	55.988
Manipal Springs Ltd.,	(900.000)	(301.325)	50.047.346	50.947.346

**2. Advance Received for Purchase of Property**

Name of the party	Transaction Value		Outstanding Balance	
	2020	2019	2020	2019
Kurlon Ltd.	-	-	207.723.569	207.723.569
Kurlon Ltd.	11.233.549	87.234.034	127.235.429	116.001.880

**3. Rent Received**

Name of the party	Transaction Value		Outstanding Value	
	2020	2019	2020	2019
Manipal Rajmahal Hotels Ltd.,	1.200	1.200	-	-

**4. Remuneration to Managing Director**

Name of the party	Transaction Value		Outstanding Value	
	2020	2019	2020	2019
Sri Aspi Nariman Katgara	339.992	319.000	39.992	4.998

**5. Remuneration to CFO**

Name of the party	Transaction Value		Outstanding Value	
	2020	2019	2020	2019
Sri J M Panday	307.991	287.715	43.991	1.715