

|                                                                                             |                                                                                   |                                                                                       |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| <b>बैंक ऑफ महाराष्ट्र</b><br>प्रधान कार्यालय<br>लोकमंगल, 1501, शिवाजीनगर,<br>पुणे - 5       |  | <b>BANK OF MAHARASHTRA</b><br>Head Office<br>LOKMANGAL, 1501, SHIVAJINAGAR,<br>PUNE-5 |
| Investor Services Department                                                                |                                                                                   |                                                                                       |
| टेली/TELE : 25511360 फेक्स/ FAX : 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in |                                                                                   |                                                                                       |

AX1/ISD/STEX/Compl/2013-14

October 29, 2013

**The General Manager,  
 Department of Corporate Services,  
 Bombay Stock Exchange Ltd.,  
 P.J TOWERS,  
 Dalal Street, Fort  
 Mumbai-400 001**

**The Vice President,  
 Listing Department,  
 National Stock Exchange Of India Ltd,  
 Exchange Plaza,  
 Bandra Kurla Complex,  
 Bandra ( East), Mumbai.-400 051.**

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Filing of Un-audited (Reviewed) financial results for the quarter/half year ended 30<sup>th</sup> September 2013.

We request you to refer to our letter No AX1/ISD/STEX/Compl /2013-14 dated 21.10.2013 giving the notice of the Board Meeting for considering the unaudited (Reviewed ) Financial Results for the quarter/half year ended on 30.09.2013. In this regard, we inform you that the Board Meeting was held today and the Board considered the results and took the same on record.

We enclose the Annexure giving unaudited financial results for the quarter/half year ended 30.09.2013. The same have been subjected to limited review by the Statutory Central Auditors, and the 'Review Report' of the Auditors is also enclosed in compliance with clause 41 of the Listing Agreement.

We shall arrange to publish the results in news papers in further compliance with clause 41 of the Listing Agreement and copies of paper publication will be sent to your office separately.

Thanking you,

Yours faithfully,

  
 (Mrs M P Devadhar)  
 Company Secretary.

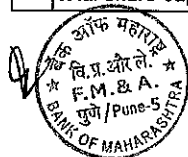


Encl As above

**BANK OF MAHARASHTRA**  
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2013

( ₹ in crores)

| SN | PARTICULARS                                                                                                                                      | QUARTER ENDED   |                 |                 | HALF YEAR ENDED |                 | YEAR ENDED      |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|    |                                                                                                                                                  | 30.09.2013      | 30.06.2013      | 30.09.2012      | 30.09.2013      | 30.09.2012      | 31.03.2013      |
|    |                                                                                                                                                  | (Reviewed)      | (Reviewed)      | (Reviewed)      | (Reviewed)      | (Reviewed)      | (Audited)       |
| 1  | Interest earned (a)+(b)+(c)+d)                                                                                                                   | 3013.49         | 2749.21         | 2256.89         | 5762.70         | 4295.39         | 9613.43         |
|    | a) Interest / discount on advances / bills                                                                                                       | 2324.87         | 2129.05         | 1673.73         | 4453.92         | 3227.10         | 7298.50         |
|    | b) Income on investments                                                                                                                         | 613.58          | 592.24          | 570.77          | 1205.82         | 1044.73         | 2231.28         |
|    | c) Interest on balances with Reserve Bank of India & other inter bank funds                                                                      | 35.26           | 27.63           | 0.56            | 62.89           | 1.28            | 81.70           |
|    | d) Others                                                                                                                                        | 39.78           | 0.29            | 11.83           | 40.07           | 22.28           | 1.95            |
| 2  | Other Income                                                                                                                                     | 183.07          | 225.10          | 177.20          | 408.17          | 356.00          | 912.00          |
| 3  | <b>TOTAL INCOME (1+2)</b>                                                                                                                        | <b>3196.56</b>  | <b>2974.31</b>  | <b>2434.09</b>  | <b>6170.87</b>  | <b>4651.39</b>  | <b>10525.43</b> |
| 4  | Interest Expended                                                                                                                                | 2137.33         | 1841.19         | 1537.95         | 3978.52         | 2925.36         | 6580.08         |
| 5  | Operating Expenses (i+ii)                                                                                                                        | 643.96          | 434.20          | 423.26          | 1078.16         | 812.94          | 1796.64         |
|    | i) Employees cost                                                                                                                                | 437.12          | 265.53          | 277.30          | 702.65          | 536.79          | 1187.82         |
|    | ii) Other operating expenses                                                                                                                     | 206.84          | 168.67          | 145.96          | 375.51          | 276.15          | 608.82          |
| 6  | <b>TOTAL EXPENDITURE ((4+5) excluding Provisions and Contingencies)</b>                                                                          | <b>2781.29</b>  | <b>2275.39</b>  | <b>1961.21</b>  | <b>5056.68</b>  | <b>3738.30</b>  | <b>8376.72</b>  |
| 7  | <b>OPERATING PROFIT (before Provisions and Contingencies) (3-6)</b>                                                                              | <b>415.27</b>   | <b>698.92</b>   | <b>472.88</b>   | <b>1114.19</b>  | <b>913.09</b>   | <b>2148.71</b>  |
| 8  | Provisions (other than tax) and Contingencies                                                                                                    | 323.23          | 269.66          | 222.53          | 592.89          | 538.18          | 806.52          |
| 9  | Exceptional Items                                                                                                                                | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| 10 | <b>Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)</b>                                                                          | <b>92.04</b>    | <b>429.26</b>   | <b>250.35</b>   | <b>521.30</b>   | <b>374.91</b>   | <b>1342.19</b>  |
| 11 | Tax Expense                                                                                                                                      | 45.19           | 162.93          | 84.34           | 208.12          | 68.44           | 582.67          |
| 12 | <b>NET PROFIT(+) / LOSS(-) from Ordinary Activities after tax (10-11)</b>                                                                        | <b>46.85</b>    | <b>266.33</b>   | <b>166.01</b>   | <b>313.18</b>   | <b>306.47</b>   | <b>759.52</b>   |
| 13 | Extraordinary items ( net of tax expense)                                                                                                        | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| 14 | <b>NET PROFIT(+) / LOSS(-) for the period(12-13)</b>                                                                                             | <b>46.85</b>    | <b>266.33</b>   | <b>166.01</b>   | <b>313.18</b>   | <b>306.47</b>   | <b>759.52</b>   |
| 15 | Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)                                                                        | 661.48          | 661.48          | 589.59          | 661.48          | 589.59          | 661.48          |
| 16 | Reserves excluding revaluation reserves                                                                                                          | 4027.21         | 4027.21         | 3170.04         | 4027.21         | 3170.04         | 4027.21         |
| 17 | <b>Analytical ratios</b>                                                                                                                         |                 |                 |                 |                 |                 |                 |
|    | i) Percentage of shares held by Government of India                                                                                              | 81.24           | 81.24           | 78.95           | 81.24           | 78.95           | 81.24           |
|    | ii) (a) Capital Adequacy Ratio (%) Basel - II                                                                                                    | 11.67           | 11.83           | 10.75           | 11.67           | 10.75           | 12.59           |
|    | (b) Capital Adequacy Ratio (%) Basel - III                                                                                                       | 10.71           | 10.76           | -               | 10.71           | -               | NA              |
|    | iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter) | 0.50            | 3.81            | 2.56            | 4.31            | 4.68            | 11.88           |
|    | iv) NPA Ratios                                                                                                                                   |                 |                 |                 |                 |                 |                 |
|    | a) Gross NPA                                                                                                                                     | 2450.48         | 1499.74         | 1292.45         | 2450.48         | 1292.45         | 1137.55         |
|    | b) Net NPA                                                                                                                                       | 1535.33         | 655.96          | 558.90          | 1535.33         | 558.90          | 392.93          |
|    | c) % of Gross NPA                                                                                                                                | 2.77            | 1.80            | 2.00            | 2.77            | 2.00            | 1.49            |
|    | d) % of Net NPA                                                                                                                                  | 1.76            | 0.80            | 0.88            | 1.76            | 0.88            | 0.52            |
|    | v) Return on Assets (annualized) (%)                                                                                                             | 0.14            | 0.89            | 0.69            | 0.50            | 0.66            | 0.74            |
| 18 | <b>Public share holding</b>                                                                                                                      |                 |                 |                 |                 |                 |                 |
|    | No. of shares                                                                                                                                    | 12,40,85,627.00 | 12,40,85,627.00 | 12,40,85,627.00 | 12,40,85,627.00 | 12,40,85,627.00 | 12,40,85,627.00 |
|    | Percentage of share holding                                                                                                                      | 18.76           | 18.76           | 21.05           | 18.76           | 21.05           | 18.76           |
| 19 | <b>Promoters and Promoter Group Shareholding</b>                                                                                                 |                 |                 |                 |                 |                 |                 |
|    | a) Pledged / Encumbered                                                                                                                          |                 |                 |                 |                 |                 |                 |
|    | Number of Shares                                                                                                                                 | NIL             | NIL             | NIL             | Nil             | Nil             | Nil             |
|    | Percentage of shares (as a percentage of total shareholding of promoter and promoter group)                                                      | NIL             | NIL             | NIL             | Nil             | Nil             | Nil             |
|    | Percentage of shares (as a percentage of total share capital of the company)                                                                     | NIL             | NIL             | NIL             | Nil             | Nil             | Nil             |
|    | b) Non-encumbered                                                                                                                                |                 |                 |                 |                 |                 |                 |
|    | Number of Shares                                                                                                                                 | 53,73,90,307.00 | 53,73,90,307    | 46,55,06,455.00 | 53,73,90,307    | 46,55,06,455.00 | 53,73,90,307    |
|    | Percentage of shares (as a percentage of total shareholding of promoter and promoter group)                                                      | 100.00          | 100.00          | 100.00          | 100.00          | 100.00          | 100.00          |
|    | Percentage of shares (as a percentage of total share capital of the company)                                                                     | 81.24           | 81.24           | 78.95           | 81.24           | 78.95           | 81.24           |



**BANK OF MAHARASHTRA**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013**

(₹ in crore)

| S.N.     | PARTICULARS                                                   | QUARTER ENDED  |                |                | HALF YEAR ENDED |                | YEAR            |
|----------|---------------------------------------------------------------|----------------|----------------|----------------|-----------------|----------------|-----------------|
|          |                                                               | 30.09.2013     | 30.06.2013     | 30.09.2012     | 30.09.2013      | 30.09.2012     | 31.03.2013      |
|          |                                                               | (Reviewed)     | (Reviewed)     | (Reviewed)     | (Reviewed)      | (Reviewed)     | (Audited)       |
| <b>1</b> | <b>Segment Revenue</b>                                        |                |                |                |                 |                |                 |
|          | a) Treasury Operations                                        | 746.68         | 702.25         | 624.74         | 1448.93         | 1167.19        | 2566.72         |
|          | b) Corporate / Wholesale Banking                              | 1833.13        | 1777.95        | 1078.25        | 3611.08         | 2219.82        | 5549.09         |
|          | c) Retail Banking                                             | 600.13         | 470.62         | 713.34         | 1070.75         | 1225.50        | 2310.17         |
|          | d) Other Banking Operations                                   | 16.62          | 23.49          | 17.76          | 40.11           | 38.88          | 99.45           |
|          | e) Unallocated                                                | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | <b>Total</b>                                                  | <b>3196.56</b> | <b>2974.31</b> | <b>2434.09</b> | <b>6170.87</b>  | <b>4651.39</b> | <b>10525.43</b> |
|          | Less: Inter Segment Revenue                                   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | <b>Income from Operations</b>                                 | <b>3196.56</b> | <b>2974.31</b> | <b>2434.09</b> | <b>6170.87</b>  | <b>4651.39</b> | <b>10525.43</b> |
| <b>2</b> | <b>Segment Results [ Profit / (Loss) after Tax ]</b>          |                |                |                |                 |                |                 |
|          | a) Treasury Operation                                         | 0.92           | 36.68          | (15.18)        | 37.60           | (5.67)         | 105.77          |
|          | b) Corporate / Wholesale Banking Operation                    | (45.89)        | 432.57         | 38.62          | 386.68          | 198.20         | 844.44          |
|          | c) Retail Banking Operation                                   | 139.03         | (58.36)        | 211.81         | 80.67           | 153.54         | 321.04          |
|          | d) Other Banking Operation                                    | (2.02)         | 18.37          | 14.85          | 16.35           | 28.84          | 70.94           |
|          | e) Unallocated                                                | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | <b>Total</b>                                                  | <b>92.04</b>   | <b>429.26</b>  | <b>250.10</b>  | <b>521.30</b>   | <b>374.91</b>  | <b>1342.19</b>  |
|          | Less: (i) Interest                                            | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | (ii) Other Un-allocable Expenditure net off                   | 0.00           | 0.00           | (0.25)         | 0.00            | 0.00           | 0.00            |
|          | (iii) Un-allocable Income                                     | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | <b>Total Profit Before tax</b>                                | <b>92.04</b>   | <b>429.26</b>  | <b>250.35</b>  | <b>521.30</b>   | <b>374.91</b>  | <b>1342.19</b>  |
|          | iv) Taxes including Deferred Taxes                            | 45.19          | 162.93         | 84.34          | 208.12          | 68.44          | 582.67          |
|          | v) Extraordinary Profit / Loss                                | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
|          | <b>Net Profit after tax</b>                                   | <b>46.85</b>   | <b>266.33</b>  | <b>166.01</b>  | <b>313.18</b>   | <b>306.47</b>  | <b>759.52</b>   |
| <b>3</b> | <b>Capital Employed (Segment Assets- Segment Liabilities)</b> |                |                |                |                 |                |                 |
|          | a) Treasury Operation                                         | 1107.55        | 835.93         | 832.59         | 1107.55         | 832.59         | 925.68          |
|          | b) Corporate / Wholesale Banking Operation                    | 2650.79        | 2896.16        | 6691.73        | 2650.79         | 6691.73        | 3497.56         |
|          | c) Retail Banking Operation                                   | 1548.36        | 1477.29        | 2178.76        | 1548.36         | 2178.76        | 1990.25         |
|          | d) Other Banking Operation                                    | 646.18         | 1076.30        | (5818.17)      | 646.18          | (5818.17)      | (545.38)        |
|          | e) Unallocated                                                | 729.90         | 363.91         | 1136.32        | 729.90          | 1136.32        | 528.83          |
|          | <b>Total</b>                                                  | <b>6682.78</b> | <b>6649.59</b> | <b>5021.23</b> | <b>6682.78</b>  | <b>5021.23</b> | <b>6396.94</b>  |

**Note 1.** The Bank has only one geographical segment i.e Domestic Segment

**2.** Figures have been regrouped & reclassified wherever necessary.



# SUMMARISED BALANCE SHEET

(₹ in crore)

| LIABILITIES                                            | AS ON            |                  |
|--------------------------------------------------------|------------------|------------------|
|                                                        | 30th Sep 2013    | 30th Sep 2012    |
| Capital                                                | 1249.48          | 1177.59          |
| Reserves and Surplus                                   | 5433.30          | 3843.64          |
| Deposits                                               | 117293.24        | 86541.57         |
| Borrowings                                             | 7085.58          | 7974.13          |
| Other Liabilities & Provisions                         | 3487.85          | 2599.76          |
| <b>TOTAL</b>                                           | <b>134549.45</b> | <b>102136.69</b> |
| <b>ASSETS</b>                                          |                  |                  |
| Cash and Balances with Reserve Bank of India           | 5630.59          | 3798.67          |
| Balances with Banks and Money at Call and Short Notice | 4253.78          | 479.59           |
| Investments                                            | 33366.40         | 30608.21         |
| Advances                                               | 87241.23         | 63838.83         |
| Fixed Assets                                           | 1446.27          | 618.75           |
| Other Assets                                           | 2611.18          | 2792.64          |
| <b>TOTAL</b>                                           | <b>134549.45</b> | <b>102136.69</b> |



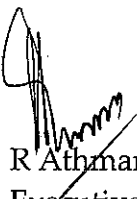
## NOTES:

1. The above financial results for the quarter/ half year ended September 30, 2013 have been arrived on the same accounting policies as those followed in annual financial statement for the year ended March 31, 2013.
2. The financial results have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions.
3. The NPA Provision Coverage Ratio stands at 58.91% based on Gross NPA as of September 30, 2013 as against 83.68 % as of March 31, 2013.
4. In accordance with guidelines issued by RBI vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, provision for ₹ 51.24 crore has been made for the half year ended September 30, 2013 towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 50% of ₹ 102.48 crore being the amount of amortized balance chargeable to the Profit and Loss account during the year 2013-14).
5. The Bank is required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, comparative details for previous periods are not applicable.
6. In accordance with RBI circular no DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make half yearly pillar III disclosures under Basel III capital requirements w.e.f from September 30, 2013. The disclosures are being made available on Bank's website. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
7. A provision of ₹. 99.00 crore has been made during the quarter ended September 30, 2013 towards wage revision effective from 10.11.2012 on estimate basis.
8. In terms of RBI circular no DBOD.DP.BC no 41/21.04.141/2013-14 dated August 23, 2013 on investment portfolio of the Banks-Classification, valuation and Provisioning, the bank has transferred SLR securities with book value of ₹ 4713.30 crore from AFS and HFT categories to HTM category and fully recognized loss on transfer of securities amounting to ₹ 114.20 crore during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation of the entire AFS and HFT portfolios on each of valuation date in the current financial year in equal installment during FY 2013-14. Accordingly, the Bank has made provision to the tune of ₹ 5.33 crore through Profit and Loss being proportionate depreciation amounting to ₹. 15.99 crore for the period under review.
9. Details of investor complaints for the quarter ended September 30, 2013:  
Investor complaints at the beginning and at the end of the quarter ended September 30, 2013: Nil.  
Complaints received and resolved in the said quarter were 65.
10. The figures of the earlier periods have been regrouped / reclassified/ rearranged wherever necessary.

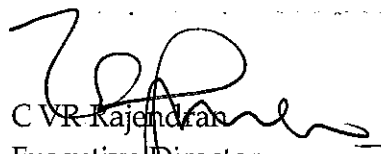
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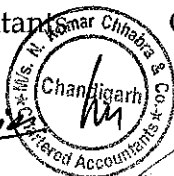
11. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on October 29, 2013.
12. The above results have been compiled as per the listing agreement.

  
R Athmaram  
Executive Director



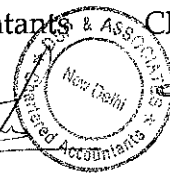
  
C VR Rajendran  
Executive Director

For N.Kumar Chhabra & Co.  
FRN : 000837N  
Chartered Accountants



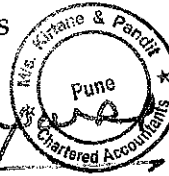
(CA Ashok Mahajan)  
Partner  
Membership No 080908

For DSP & Associates  
FRN : 006791N  
Chartered Accountants



(CA Sanjay Jain)  
Partner  
Membership No.084906

For Kartane & Pandit  
FRN: 105215W  
Chartered Accountants



(CA Sharad Bhagwat)  
Partner  
Membership No.008072

For J.C.Bhalla & Co,  
FRN : 001111N  
Chartered Accountants



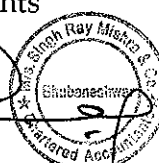
(CA Rajesh Sethi)  
Partner  
Membership No.085669

For G Basu & Co  
FRN : 301174E  
Chartered Accountants



(CA S Lahiri)  
Partner  
Membership No.051717

For Singh Ray Mishra & Co  
FRN: 318121E  
Chartered Accountants



(CA Shaunak Roy)  
Partner  
Membership No.053815

Place: Pune  
Date: October 29, 2013

**N. Kumar Chhabra & Co.**  
Chartered Accountants  
SCO 1094-95, Sector 22-B,  
Chandigarh – 160 022

**DSP & Associates**  
Chartered Accountants,  
783, Desh Bandhu Gupta Road,  
Karol Bagh,  
New Delhi – 110 005

**Kirtane & Pandit**  
Chartered Accountants,  
Sangati, Bhakti Marg,  
Off Law College Road,  
Pune – 411 004.

**M/s.J.C.Bhalla & Co**  
Chartered Accountants,  
B/5, Sector 6,  
Noida, – 201301

**M/S.G.Basu & Co**  
Chartered Accountants,  
3 Chaowringhee Approach  
Basu House,  
Kolkata- 700072

**M/S. Singh Ray Mishra &Co**  
Chartered Accountants,  
S R 31, Ashoka Market,  
Station Square,  
Bhubaneswar - 751001

## **REVIEW REPORT**

To  
The Board of Directors,  
Bank of Maharashtra,  
Pune.

We have reviewed the accompanied statement of un-audited financial results of **BANK OF MAHARASHTRA** for the quarter/ Half year ended 30<sup>th</sup> September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management, which have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have reviewed 20 branches of the Bank and also Treasury and International Banking Division of the Bank and relied on the review reports in respect of non-performing assets, received from Concurrent Auditors of 121 branches and other Audit firms in respect of 9 branches, specially appointed for this purpose. These review reports cover 57.62 percent of the advance portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

Nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in



accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For N. Kumar Chhabra & Co.

FRN : 000837N

Chartered Accountants

(Ashok Mahajan)

Partner

M. No. 080908



For DSP & Associates

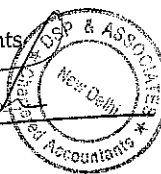
FRN : 006791N

Chartered Accountants

(Sanjay Jain)

Partner

M. No. 084906



For Kirtane & Pandit

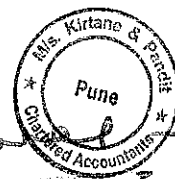
FRN: 105215W

Chartered Accountants

(Sharad Bhagwat)

Partner

M. No.008072



For J.C.Bhalla & Co,

FRN : 001111N

Chartered Accountants

(Rajesh Sethi)

Partner

M. No. 085669



For G Basu & Co

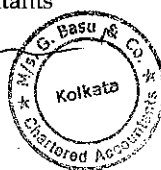
FRN : 301174E

Chartered Accountants

(S. Lahiri)

Partner

M. No. 051717



For Singh Ray Mishra & Co

FRN: 318121E

Chartered Accountants

(Shaunak Roy)

Partner

M. No. 053815



Place: Pune

Date : 29.10.2013