



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**  
भारत सरकार का उद्यम  
**एक परिवार एक बैंक**



AX1/ISD/STEX/108/2024-25

Date: 15<sup>th</sup> October, 2024

<b>The General Manager</b> <b>Department of Corporate Services,</b> <b>BSE Ltd.,</b> <b>P.J Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai-400 001</b>	<b>The Vice President</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai-400 051</b>
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the quarter ended 30.09.2024**

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the quarter ended on 30.09.2024.

Thanking you,

Yours faithfully,

**For Bank of Maharashtra**

**(Nehal Rawat)**

**Company Secretary & Compliance Officer**

Encl: As above



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**Statement of utilization of issue proceeds of listed non-convertible debt securities**

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Bank of Maharashtra	INE457A 08167	Private placement	BASEL III Compliant Tier II Bonds	04.07.2024	Rs.1000 crore	Rs.1000 crore	No	N.A.	N.A.
Bank of Maharashtra	INE457A 08175	Private placement	Long Term Infra Bonds	05.08.2024	Rs.811 crore	Rs. 811 crore	No	N.A.	N.A.

The issue proceeds of the non-convertible debt securities have fully been utilized and that there are no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Name of Signatory: V.P. Srivastava  
Designation: Chief Financial Officer



Date: 15.10.2024  
Place: Pune



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**Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities**

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of listed entity	<b>Bank of Maharashtra</b>	<b>Bank of Maharashtra</b>
Mode of Fund Raising	Private Placement	Private Placement
Type of instrument	Non-Convertible Securities (BASEL III Compliant Tier II Bonds- ISIN INE457A08167)	Non-Convertible Securities (Long Term Infra Bonds- ISIN INE457A08175)
Date of Raising Funds	4 <sup>th</sup> July, 2024	5 <sup>th</sup> August, 2024
Amount Raised	Rs.1000 crore	Rs.811 crore
Report filed for quarter ended	30 <sup>th</sup> September, 2024	30 <sup>th</sup> September, 2024
Is there a Deviation / Variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No
If yes, details of the approval so required?	Not applicable	Not applicable
Date of approval	Not applicable	Not applicable
Explanation for the Deviation / Variation	Not applicable	Not applicable
Comments of the audit committee after review	Not applicable	Not applicable
Comments of the auditors, if any	Not applicable	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	Augmenting Tier II Capital and over all capital of the Bank for strengthening its capital adequacy and for enhancing its long term resources in accordance with RBI guidelines.	Enhancing long term resources for funding infrastructure and affordable housing. The funds being raised by the Bank through this issue are not meant for financing any particular project.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of Signatory: V.P. Srivastava**  
**Designation: Chief Financial Officer**  
**Date: 15.10.2024**  
**Place: Pune**





**Statement of Deviation or Variation in the use of the proceeds raised**  
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Name of listed entity	<b>Bank of Maharashtra</b>
Mode of Fund Raising	Public issues/ Rights issues/ Preferential issue / Others
Type of instrument	Not applicable
Date of Raising Funds	Not applicable
Amount Raised	Nil
Report filed for quarter ended	30 <sup>th</sup> September, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

*V.P. Srivastava*

**Name of Signatory: V.P. Srivastava**  
**Designation: Chief Financial Officer**



**Date: 15.10.2024**

**Place: Pune**