



AX1/ISD/STEX/133/2025-26

Date: 14.01.2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Mumbai-400 001	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Newspaper Publication – Financial Results of the Bank for the Quarter ended 31.12.2025

Pursuant to Regulation 47& 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of Newspaper publication about the Financial Results of the Bank for the quarter ended on 31.12.2025 published in Economic Times (English Daily), Sakal (Marathi Daily) and Dainik Bhaskar (Hindi Daily) on 14.01.2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl: As above

प्रधान कार्यालय / Head Office: "Lokmangal", 1501, Shivajinagar, Pune – 411005

कॉर्पोरेट कार्यालय / Corporate Office: 134/1, Mont Claire, Baner- Pashan Link Road, Pashan, Pune - 411021

टेली /Tel.: 020 71658139 ईमेल / Email: investor_services@mahabank.co.in वेबसाइट/ Website: www.bankofmaharashtra.bank.in

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FAMILY BUSINESS AWARDS

The 2026 edition of the ET Family Business Awards will celebrate the vibrant companies that are driving scale, innovation and transformation across the country. If the soul of India lives in its villages, the heart of the Indian economy beats in the vast and diverse universe of family businesses across sectors. With 13 categories that cover every aspect of excellence in family businesses, these awards will recognise businesses that not only uphold strong legacies but actively embrace technology, diversification and global ambition, to be selected by an eminent jury of their peers.

For more information, log on to etfamilybusinessawards.com

'Room for Multiple Data Centre Biggies'
Krithivasan talks about AI >>> 18

'HCLTech Counting on New Growth Areas'
Vijayakumar on revenue >>> 18

PURE POLITICS

SC Delivers Split Ruling on Sec 17A of Corruption Law

The Supreme Court has delivered a split verdict on a plea challenging the constitutional validity of Section 17A of the Prevention of Corruption Act, which bars probe into offences relating to official functions of public servants without the approval of the central or state governments. **Raghav Ohri reports. >>> 2**

World Bank Raises India Growth Estimate to 7.2% for FY26 >>> 12

BUDGET TRACK

Spice Exporters may Face Heat from China

ECONOMY & COMPANIES >>> 5

BUDGET TRACK

Army likely to Exceed Allocation for FY26

PURE POLITICS >>> 4

MEITY SEEKS MORE FUNDS FOR ECMS

DISRUPTION >>> 18

Warming Up for CWG & Olympics, Sports may Get Bigger Slice of Pie

ECONOMY: MACRO, MICRO & MORE >>> 12

AFTER GOVT DIRECTIVE

Qcomm Shaves '10 Mins' Off its Delivery Vow

Branding change for removal of pressure on riders may not affect actual ops

Our Bureau

New Delhi: Quick commerce companies such as Blinkit, Zepto and Swiggy Instamart assured the government that they will remove 10-minute delivery branding from their platforms after being asked to avoid such commitments.

Labour and employment minister Mansukh Mandaviya had told the companies to drop this promise from their branding and advertising, saying such claims put undue pressure on delivery workers and compromise their safety, said people familiar with the matter.

The minister met top officials from leading e-commerce and quick commerce platforms last week and pressed them to address concerns around delivery timelines, while also improving their working conditions, the people said. The assurance by e-commerce firms is seen as a significant relief for gig and platform workers, who have repeatedly flagged safety and security risks associated with ultra-fast delivery promises.

The Centre's intervention follows nationwide strikes by gig worker unions on December 25 and 31 — among the busiest days for quick commerce platforms — demanding scrapping the 10-minute options.

Speed Check

Labour minister flags worker safety concerns to top ecomm, qcomm execs

Blinkit, Zepto, Instamart agree to remove branding

Move follows gig workers' strikes in December

Unions demanded scrapping ultra-fast models

EXECUTION 'REALITY'

Dark stores in proximity; deliveries often done in 4-5 mins

Cos explain timelines not shown to riders

No penalties imposed for delivery delays

EXPLORING THE HUB THAT ENABLES 10-MINUTE DELIVERIES

The Dark Side of Dark Stores

Some 5,000 dark stores have mushroomed of late, with wide-ranging implications on traffic, safety and much else. **Dia Rekhi, Disha Acharya & Faizan Halder dive deep. >>> 16**

'PHARMA & FOOD EXPORTS HUMANITARIAN'

India Unfazed as US Slaps 25% Tariff on Iran Trade

Faces no significant impact amid limited trade with Tehran since 2019

Dipanjan Roy Chaudhury & Anoushka Sawhney

New Delhi: US President Donald Trump announced a 25% tariff on any country trading with Iran to mount "pressure" on Tehran, which is facing anti-government protests. The move though may have only limited impact on India's overall trade.

While India and Iran have been long-time trading partners, an official said India's exports are compliant with American sanctions. "Most are of humanitarian nature. We are waiting for details from the US on how these sanctions will work," the official said.

For India, Iran does not even figure in the top 50 global trade partners. Last year, India's trade with Iran was nearly \$1.7 billion, or about 0.15% of its total trade. India's trade value with Iran is expected to



further go down this fiscal year given external economic factors, sources said. The 25% tariff announced by the US on trade partners of Iran is likely to have minimal impact on India, they claimed.

Trump Explores Military Action >>> 14

MORE REPORTS >>> SEE EDIT, 10

Hackathons Turn Talent Cliquebait

Vibe coding events are hotspots for hiring, marketing or the next big idea

Code True

BIG SPONSORS Anthropic, xAI, Cursor, Replit, Lovable, TCS, Cognizant, HCLTech

Cos back hack-days to discover talent, market products, hunt pre-seed ventures

Prize pools could vary from \$7,000 to \$50,000

Mumbai, Bengaluru become hotspots for smaller hack-days

Anybody from age 14 to 60 yrs can now write code

Himanshi Lohchab

Mumbai: A 21-year-old computer science student bagged a ₹2.5 crore-per-annum job offer from US artificial intelligence (AI) research company Anthropic while coding for fun at a hackathon last year.

In another instance, a startup engineer won free credits worth ₹50,000 at a hackathon for accessing vibe coding tools.

Hackathons — or events where participants collaborate to rapidly develop innovative tech-based solutions — are increasing in size, scope and strategic value for organising companies such as Anthropic,

OTHER NEWS OF THE DAY

New Mines Bill Aims for Faster Production

India is planning stricter regulations for auction of mineral blocks, potentially including provision to cancel leases if miners fail to start production and dispatch within two years of signing, reports **Twesh Mishra. >>> 12**

Trai Seeks Penal Powers to Rein in Errant Telcos

The Telecom Regulatory Authority of India is seeking penal powers to enforce its regulations and take action against telcos if they fail to comply. It has also proposed a multifold hike in fines, reports **Kiran Rathee. >>> 7**

Govt Support Must for EVs: TaMo PV CEO

Mass adoption will be difficult without government support for sub-₹10 lakh EVs, said Shailish Chandra, MD & CEO, Tata Motors Passenger Vehicles, reports **Shally Seth Mohile. >>> 18**

Dec Car Sales up 27%; Two-Wheelers 39% >>> 7

Home Loan
@ **7.10%**
Zero Processing Fee

Car Loan
@ **7.45%**
Zero Processing Fee

Special Term Deposit
@ **7.15%**
Limited Period Offer
For 400 Days

Business 17.24% **Advances** 19.62% **Retail** 36.40% **Vehicle Loan** 53.82% **Deposits** 15.29% **CASA** 49.54%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 (₹ in Crore)

	Particulars	Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/12/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)
RoA 1.86%	Total Income from Operations (Net)	8277.06	7112.43	28401.62
NIM (Domestic) 3.87%	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48
Cost to Income 37.19%	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48
Gross NPA 1.60%	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1779.33	1406.45	5519.79
Net NPA 0.15%	Paid up Equity Share Capital	7691.55	7691.55	7691.55
PCR 98.41%	Reserves (excluding Revaluation Reserve) - as on date	23788.08	18421.78	18903.46
	Securities Premium Account	3867.25	3867.25	3867.25
	Net Worth	29922.84	25309.69	25880.52
	Paid up Debt Capital / Outstanding Debt %*	19.79	43.57	25.19
	Debt** Equity Ratio	0.60	0.45	0.72
	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - not Annualized	2.31	1.83	7.48
	Capital Redemption Reserve	---	---	---

*Total Debts & Outstanding Debt represents total borrowings of the Bank.
**Debt represents borrowings with residual maturity of more than one year.

Bank of Maharashtra
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