



AX1/ISD/STEX/127/2025-26

Date: 13.01.2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Mumbai-400 001	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Press Release on Performance of the Bank for the Quarter ended 31.12.2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Press Release with regard to the Financial Results of the Bank for the Quarter ended 31.12.2025.

A copy of the Press release is also uploaded on the Bank's website i.e. www.bankofmaharashtra.bank.in.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl: As above



PRESS RELEASE

Date: 13th January 2026

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

RESULTS AT A GLANCE

Quarter 31st December 2025 vis-à-vis Quarter 31st December 2024

- Total Business grew by 17.24% to ₹ 5,95,163 crore.
- Total Deposits increased by 15.29% to ₹ 3,21,661 crore.
- Global Gross Advances increased by 19.62% to ₹ 2,73,502 crore.
- Gross NPA declined to 1.60% as on 31.12.2025.
- Net NPA declined to 0.15% as on 31.12.2025.
- Provision Coverage Ratio improved to 98.41%.
- Net Profit increased by 26.51% to ₹ 1,779 crore.
- Operating profit grew by 18.78% to ₹ 2,736 crore.
- Net Interest Income increased by 16.27% to ₹ 3,422 crore.
- Domestic Net Interest Margin (NIM) stood at 3.87%.
- Cost to Income Ratio improved to 37.19%.
- Return on Assets (ROA) improved to 1.86%.
- Return on Equity (ROE) improved to 23.79%.
- CRAR stood at 17.06% of which Tier I is 13.95%.

Profitability (Quarter Ended December 31st, 2025)

- Net Profit increased by 26.51% to ₹ 1,779 crore in Q3FY26 on Y-o-Y basis as against ₹ 1,406 crore for Q3FY25.
- Operating Profit has shown a growth of 18.78% on Y-o-Y basis to ₹ 2,736 crore for Q3FY26 as against ₹ 2,303 crore for Q3FY25.
- Net Interest Income (NII) grew by 16.27% on Y-o-Y basis to ₹ 3,422 crore in Q3FY26 as against ₹ 2,943 crore for Q3FY25.
- Net Revenues (Net Interest income plus other income) for Q3FY26 improved by 16.73 % to ₹ 4,355 crore as against ₹ 3,731 crore for Q3FY25.
- Cost to Income Ratio improved to 37.19% for Q3FY26 as against 38.27% for Q3FY25.
- Return on Assets (ROA) improved to 1.86% for Q3FY26 against 1.78% for Q3FY25 and 1.82% for Q2FY26.
- Return on Equity (ROE) improved to 23.79% for Q3FY26 against 22.36% for Q3FY25.

Profitability (Nine Months Ended December 31st, 2025)

- Net Profit increased by ₹ 979 crore to ₹ 5,005 crore as on 31.12.2025 on Y-o-Y basis against ₹ 4,027 crore for the nine months ended 31.12.2024.
- Operating Profit has shown a growth of 15.89% to ₹ 7,880 crore as on 31.12.2025 on Y-o-Y basis against ₹ 6,799 crore for the nine months ended 31.12.2024.
- Net Interest Income (NII) grew by 16.52% on Y-o-Y basis to ₹ 9,962 crore for the nine months ended 31.12.2025 as against ₹ 8,549 crore for the nine months ended 31.12.2024.
- Fee based income increased by 11.29 % on Y-o-Y basis to ₹ 1,364 crore for the nine months ended 31.12.2025 as against ₹ 1,226 crore for the nine months ended 31.12.2024.
- Cost to Income Ratio improved to 37.29% for the nine months ended 31.12.2025 as against 38.32 % for the nine months ended 31.12.2024.
- Return on Assets (ROA) improved to 1.83% for the nine month ended 31.12.2025 as against 1.74% for the nine months ended 31.12.2024.
- Return on Equity (ROE) also stood at 22.30% for the nine months ended 31.12.2025 against 23.41% for the nine months ended 31.12.2024.

Assets & Liabilities (As on December 31st, 2025)

- Total Business grew by 17.24% on Y-o-Y basis to ₹ 5,95,163 crore.
- Total Deposits increased by 15.29% on Y-o-Y basis to ₹ 3,21,661 crore.
- Global Advances grew by 19.62% on Y-o-Y basis to ₹ 2,73,502 crore.
- RAM (Retail, Agri. & MSME) Business grew by 20.26% on Y-o-Y basis.
- Retail advances, has grown by 36.40 %. on Y-o-Y basis.

Capital Adequacy: (As on December 31st , 2025)

- Total Basel III Capital adequacy ratio stood at 17.06% with Common Equity Tier 1(CET1) ratio of 13.10%.

Asset quality: (As on December 31st, 2025)

- Gross NPA declined to 1.60% as on 31.12.2025 against 1.80% as on 31.12.2024. The same was 1.72% as on 30.09.2025.
- Net NPA declined to 0.15% as on 31.12.2025 against 0.20% as on 31.12.2024. The same was 0.18% as on 30.09.2025.
- Provision Coverage ratio improved to 98.41% as on 31.12.2025 as against 98.28% as on 31.12.2024. The same was 98.34 % as on 30.09.2025.
- Bank holds cumulative Covid-19 provision of ₹ 1200 crore as on 31st December 2025.

Interim Dividend:

Board of Directors has approved interim dividend @ 10% (i.e. Rs. 1.00 per equity share of face value of Rs10 per share) for Financial Year 2025-26 (9M) which is within permissible limit of RBI

A presentation for investor is being separately placed on the Bank's website www.bankofmaharashtra.bank.in

Top Line Business

(₹ in crore)

Particulars	As on		Growth (%) Y-o-Y
	Dec 24	Dec 25	
Total Business	5,07,650	5,95,163	17.24
Deposits	2,79,007	3,21,661	15.29
of which CASA	1,37,494	1,59,363	15.91
CASA Share (%) to Total Deposit	49.28	49.54	
Global Advances	2,28,642	2,73,502	19.62

Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%) Y-o-Y
	Dec 24	Sep 25	Dec 25	
Total Income	7,112	7,974	8,277	16.37
Total Expenses	4,809	5,399	5,541	15.22
Operating Profit	2,303	2,574	2,736	18.78
Provisions & Cont. other than taxes	841	756	728	(13.38)
Profit before tax	1,462	1,818	2,007	37.28
Tax Expense	56	185	228	308.25
Net Profit	1,406	1,633	1,779	26.51

Balance Sheet

(₹ in crore)

LIABILITIES	As on	
	Dec 24	Dec 25
Capital	7,692	7,692
Reserves and Surplus	19,843	25,618
Deposits	2,79,007	3,21,661
Borrowings	15,164	30,358
Other Liabilities & Provisions	7,989	7,895
TOTAL	3,29,695	3,93,224
ASSETS		
Cash and Balances with Reserve Bank of India	15,466	10,678
Balances with Banks and Money at Call & Short Notice	20	142
Investments	80,544	1,03,000
Advances (Net)	2,24,961	2,69,527
Fixed Assets	2,379	2,858
Other Assets	6,324	7,019
TOTAL	3,29,695	3,93,224

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