

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in/ compsec@mahabank.co.in		

AX1/ISD/STEX/Compl/2019-20

Date: 08.05.2019

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

Ref: NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Consolidated Balance sheet of Bank as on 31.03.2019.

Ref: NSE mail dated 02.05.2019 in regard to subject matter.

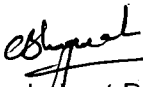
With reference to your office email dated 02.05.2019, please find the enclosed documents:

- 1) Copy of summarised Consolidated Balance sheet of Bank as on 31.03.2019.
- 2) Copy of Auditor's Report on Consolidated Audited Financial Statements of Bank for year ended 31.03.2019 and,
- 3) Copy of Declaration for audit report with unmodified opinion on financial results of Bank for year ended 31.03.2019.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
 For **Bank of Maharashtra**


 (Chandrakant Bhagwat)
 Company Secretary



Encl: As above



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

HEAD OFFICE: "LOKMANGAL", 1501 SHIVAJINAGAR, PUNE 411005

SUMMARISED CONSOLIDATED BALANCE SHEET AS ON 31.03.2019

(Rs in thousand)

Particulars	As on 31.03.2019	As on 31.03.2018
CAPITAL AND LIABILITIES		
Capital	2753,17,14	2598,45,44
Reserves & Surplus	3129,91,00	7468,51,96
Deposits	140636,22,85	138966,60,84
Borrowings	10149,17,14	4063,71,48
Other Liabilities & Provisions	8007,98,94	3351,26,77
Total	164676,47,07	156448,56,50
ASSETS		
Cash and Balances with Reserve Bank of India	7919,98,72	15809,06,35
Balances with Banks, Money at call & short notice	1234,96,79	74,95,09
Investments	59837,27,45	43742,47,49
Advances	82666,21,11	85797,27,75
Fixed Assets	1775,53,01	1516,68,42
Other Assets	11242,49,99	9508,11,40
Total	164676,47,07	156448,56,50



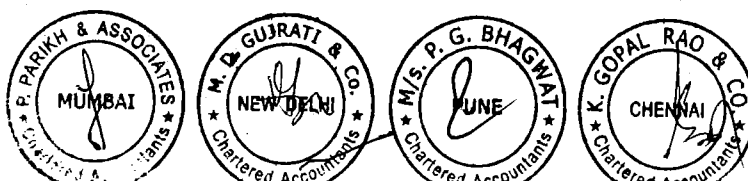
M/s. P Parikh & Associates Chartered Accountants, 501, Sujata, Off Narsi Natha Street, Mumbai 400009	M/s. M D Gujrati & Co Chartered Accountants, Krishnashraya, J -8 (GF) Green Park Extn, New Delhi-110016
M/s. P G Bhagwat Chartered Accountants, Suites 101-102, Orchard, Dr Pai Marg, Baner, Pune 411 045	M/s. K Gopal Rao & Co Chartered Accountants, 21, Mossa Street, T Nagar, Chennai- 600 017

Auditor's Report On Consolidated Audited Year to date Financial Results of the Bank of Maharashtra pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Bank of Maharashtra.

1. We have audited the accompanying Statement of Consolidated Financial Results of Bank of Maharashtra (the "Bank") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group") and its share of the net profit / (loss) after tax of its Associate for the year ended March 31, 2019 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended except for the disclosures relating to Consolidated Pillar 3 disclosure as at March 31, 2019, including "Leverage Ratio" and "Liquidity Coverage Ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect on which a link has been provided in Statement and have not been audited or reviewed by us.
2. This Statement which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("the Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Bank's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their report of Subsidiary Company and unaudited financial statements provided by Associate's management is sufficient and appropriate to provide a basis for our audit opinion.

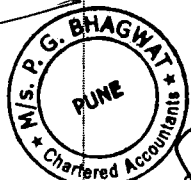
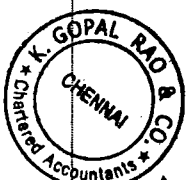
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of branches of the Group and unaudited financials provided by management of Associate; the Statement:
- includes the results of the following entities:
 - Bank of Maharashtra (Holding Company)**
 - The Maharashtra Executor and Trustee Company Private Limited (Subsidiary Company)**
 - Maharashtra Gramin Bank (Associate Company)**
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed/audited by us; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2019.
5. **Emphasis of Matters**
Without qualifying our opinion, we draw attention to Note No.4 regarding MSME borrowers, Note No.9, 10 & 11 regarding provisioning on NPA as well as Standard Assets, Note No.11 regarding provisioning of ILFS group accounts and Note No.12 regarding to recognition of Deferred Tax Assets.
6. The accompanying consolidated financial statements include total assets of Rs.1,64,676.47 crores as at March 31, 2019 and total revenues and net cash outflow of Rs.12,417.92 crores and Rs.6,729.05 crores for the year ended on that date, in respect of One Associate Company, in which unaudited financial statements are provided to us by the Management and one Subsidiary which have been audited by other auditor and, wherein other financial information and auditor's report have been furnished to us by the management.



Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and Associate, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid Subsidiary and Associate, is based solely on the reports of such other auditors and unaudited financials provided by the management of the Associate Company.

Our opinion on the Statement is not modified in respect of the above matter.

7. The consolidated financial results of the Bank for the year ended March 31, 2018 were audited by other joint audit firms of the Bank, two of them are continuing audit firms. Those auditors have expressed an unmodified opinion vide their report dated May 4, 2018 on such consolidated financial results.

For M/s. P Parikh & Associates	For M/s. M D Gujrati & Co	For M/s. P G Bhagwat	For M/s. K Gopal Rao & Co
FRN-107564W	FRN-005301N	FRN-101118W	FRN-000956S
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
			
CA Jitesh Jain	CA Manohar Das Gujrati	CA Nachiket Deo	CA K Gopal Rao
Partner	Partner	Partner	Partner
M No 114920	M No 081552	M No 117695	M No 018230

Date: 29.04.2019

Place: Pune

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे - 411005		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE - 411005
निवेशक सेवाएँ विभाग/ Investor Services Department		
टेली/TELE : 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2019-20

Date: 29.04.2019

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Declaration regarding the Audit Report with an Unmodified Opinion for the Audited Financial Results (standalone and consolidated) of the Bank for the quarter/ year ended 31.03.2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Central Auditors of Bank have issued their Audit Report with an unmodified opinion for the Audited Financial Results (standalone and consolidated) of the Bank for the quarter/ year ended 31.03.2019.

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
 For **Bank of Maharashtra**


 (V.P. Srivastava),
 CFO & General Manager

